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MEDIA RELEASE

30 August 2012

COAG Housing Supply and Affordability Report Released

The Housing Industry Association (HIA) has welcomed the release of the Council of Australian Governments (COAG) Housing Supply and Affordability Reform report.

The report will be discussed at the Select Council on Housing and Homelessness meeting in Perth tomorrow, involving State and Territory Housing Ministers.

“The housing industry welcomes the release of the Housing Supply and Affordability Reform report, and looks forward to some robust and constructive debate by the states and territories,” said Graham Wolfe, the HIA Chief Executive Industry Policy and Media.

“The residential building industry is in a severely depressed state at the moment, which is impacting on the livelihoods and job security of thousands of people within the industry, and limiting the capacity of many Australians to put a roof over their head.”

“Housing supply and affordability are serious issues in many parts of Australia, in no small way to due to the disproportionate level of taxation on housing, red and green tape slowing up new supply and constrained access to finance for builders and consumers.”

“It is important that genuine reform of the way housing is treated by all levels of government is undertaken, which will improve affordability and unlock the economic potential of the sector.”

“If acted on, many of the recommendations in the report will go towards addressing some of the chronic problems facing the industry, which we encourage the meeting to progress.”

“However, there were a number insightful findings in the report about the success that measures enacted in different jurisdictions have had in addressing problems facing housing, which the industry feels could also be raised at tomorrow’s meeting.”

“Where a measure has proven successful in one state or territory, we would like to see it elevated and given further consideration by Ministers.”

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