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## Time for optimism on Queensland housing

The housing industry in Queensland has endured persistently challenging times, but there are tentative signs of improving conditions.

HIA Chief Economist, Harley Dale, will tomorrow provide an economic and housing outlook in Brisbane at HIA's annual Queensland Industry Outlook Breakfast.

"The contemporary climate for housing in Queensland is very tough, but there are some signs of recovery emerging," said Harley Dale. "Low confidence has been a killer in the Queensland market for a considerable time and it is important to focus on the positive signs emerging while still recognising the long road ahead."

HIA Executive Director, Queensland, Warwick Temby, said that the combination of lower interest rates and the new home boost led to a modest improvement in new housing conditions in particular from late 2011.

"This year is about adding to that promising start through creating a policy environment where the obstacles to residential building are reduced so that a sustained recovery in confidence and activity can emerge," said Mr Temby.

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