



*the voice of the industry*

FOR IMMEDIATE RELEASE

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## Brighton Building Project Saluted by HIA

HIA welcomed today's announcement that up to 300 new homes will be built at Brighton under a new housing project.

Stuart Clues, HIA Executive Director said "The Brighton Housing Project is a welcome boost to the construction industry when work is becoming increasingly hard to find.

"Our members are well placed to make sure these houses are built on time and on budget and the timing of the project could not be better.

"The number of houses being built at the moment is at record lows so the prospect of up to 300 new houses being raised out of the ground will go a long way to helping many within the industry that are finding it a bit tough at the moment."

"This year we will be lucky to see just over 2200 new homes built which is the lowest number of homes built in Tasmania since 2002," said Mr Clues.

"300 homes would meet half the shortfall we are currently experiencing and hence it is a salve to the industry.

"The great thing about this project is the fact it is a joint venture with Brighton Council and is making use of land that has been standing vacant for decades and would continue to do so if not for this project," said Mr Clues.

"The project shows that with a little bit of lateral thinking and a willingness to put some skin on the table long term gains can be made for the community, industry and wider economy," said Mr Clues.

"The demand for affordable housing remains stronger but consumer confidence has been rocked by the state of the local economy and finance is tightening up.

"This model has pulled together a range of innovative finance models to lever of the value of the land and give people entry level options to buy their first home," said Mr Clues.

"HIA is excited not only for the much needed stimulus to the local economy at Brighton but the template it creates for other councils sitting on vacant land to follow suit, said Mr Clues.

For further information please contact:  
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