



## Forecast upgrade to be released on 23<sup>rd</sup> February

### HIA Housing Forecasts - November 2014

#### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

#### Financial Year

Starts	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003/04 (a)	45.77	45.47	44.42	10.48	22.58	2.85	1.04	2.90	175.52
2004/05 (a)	39.42	40.83	39.38	10.99	22.93	2.82	1.33	2.46	160.15
2005/06 (a)	33.01	39.28	37.95	10.70	25.94	2.58	1.35	1.86	152.67
2006/07 (a)	30.31	38.62	41.24	11.22	24.80	2.90	1.40	2.24	152.73
2007/08 (a)	32.02	41.76	45.41	11.93	22.55	2.92	1.05	2.24	159.87
2008/09 (a)	24.25	41.94	29.30	12.14	18.58	2.96	1.11	2.64	132.92
2009/10 (a)	35.19	55.26	36.26	12.35	25.54	3.22	1.37	4.40	173.57
2010/11 (a)	32.48	59.11	29.38	10.95	21.05	3.10	1.77	5.11	162.95
2011/12 (a)	30.74	50.55	28.56	9.14	17.80	2.27	1.65	4.59	145.31
2012/13 (a)	40.21	50.63	29.36	8.84	24.18	1.84	2.36	4.50	161.91
2013/14 (a)	46.72	50.98	35.32	10.68	29.05	1.91	1.96	4.04	180.65
2014/15	51.04	50.89	38.29	9.89	28.11	2.17	1.92	3.49	185.80
2015/16	49.31	48.23	41.17	10.45	25.30	2.24	1.69	3.23	181.62
2016/17	45.44	46.73	41.28	10.88	23.85	2.15	1.91	3.50	175.73
2017/18	46.07	44.81	41.51	11.19	22.74	2.13	1.85	3.48	173.77
<b>% change:</b>	<b>NSW</b>	<b>VIC</b>	<b>QLD</b>	<b>SA</b>	<b>WA</b>	<b>TAS</b>	<b>NT</b>	<b>ACT</b>	<b>Aust</b>
2004/05 (a)	-13.9%	-10.2%	-11.4%	4.9%	1.5%	-0.9%	28.0%	-15.4%	-8.8%
2005/06 (a)	-16.2%	-3.8%	-3.6%	-2.7%	13.1%	-8.8%	1.8%	-24.1%	-4.7%
2006/07 (a)	-8.2%	-1.7%	8.7%	4.9%	-4.4%	12.5%	3.3%	20.1%	0.0%
2007/08 (a)	5.6%	8.1%	10.1%	6.3%	-9.1%	0.9%	-24.6%	0.1%	4.7%
2008/09 (a)	-24.2%	0.4%	-35.5%	1.8%	-17.6%	1.3%	5.5%	17.8%	-16.9%
2009/10 (a)	45.1%	31.8%	23.8%	1.7%	37.4%	8.9%	22.8%	66.4%	30.6%
2010/11 (a)	-7.7%	7.0%	-19.0%	-11.3%	-17.6%	-3.7%	29.3%	16.2%	-6.1%
2011/12 (a)	-5.3%	-14.5%	-2.8%	-16.5%	-15.5%	-26.9%	-6.6%	-10.0%	-10.8%
2012/13 (a)	30.8%	0.1%	2.8%	-3.4%	35.9%	-19.0%	43.0%	-2.1%	11.4%
2013/14 (a)	16.2%	0.7%	20.3%	20.8%	20.1%	3.8%	-16.7%	-10.2%	11.6%
2014/15	9.3%	-0.2%	8.4%	-7.4%	-3.2%	13.8%	-2.1%	-13.5%	2.9%
2015/16	-3.4%	-5.2%	7.5%	5.7%	-10.0%	3.2%	-12.1%	-7.6%	-2.3%
2016/17	-7.8%	-3.1%	0.3%	4.1%	-5.7%	-4.0%	12.9%	8.5%	-3.2%
2017/18	1.4%	-4.1%	0.6%	2.8%	-4.6%	-1.2%	-3.1%	-0.5%	-1.1%

Source HIA Economics - November 2014



## HIA Housing Forecasts - November 2014

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

Dwellings	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
<i>Quarterly, seasonally adjusted</i>									
Mar-03	11.71	11.42	9.52	2.59	5.81	0.47	0.22	0.72	42.45
Jun-03	11.14	10.17	9.90	2.55	5.02	0.63	0.25	0.63	40.30
Sep-03	11.53	11.23	10.45	2.59	5.12	0.65	0.19	0.44	42.19
Dec-03	10.72	12.08	12.00	2.74	5.87	0.67	0.33	0.97	45.37
Mar-04	12.06	11.42	11.33	2.49	5.98	0.79	0.25	0.58	44.89
Jun-04	11.47	10.75	10.65	2.66	5.62	0.74	0.27	0.92	43.07
Sep-04	11.05	9.66	10.41	2.53	5.65	0.68	0.35	0.37	40.69
Dec-04	10.38	10.67	9.17	2.85	5.52	0.78	0.37	0.41	40.15
Mar-05	8.24	9.87	10.22	2.58	5.73	0.69	0.34	0.86	38.52
Jun-05	9.76	10.63	9.58	3.04	6.02	0.67	0.27	0.82	40.79
Sep-05	8.90	10.56	9.82	2.56	6.41	0.70	0.32	0.34	39.61
Dec-05	7.32	9.16	9.47	2.50	5.99	0.57	0.38	0.39	35.77
Mar-06	9.17	9.69	9.01	3.00	6.31	0.63	0.28	0.67	38.76
Jun-06	7.63	9.87	9.65	2.64	7.24	0.68	0.37	0.46	38.54
Sep-06	7.32	10.15	9.97	2.72	6.71	0.76	0.28	0.64	38.54
Dec-06	7.90	9.63	10.22	2.81	6.28	0.71	0.23	0.66	38.44
Mar-07	8.09	9.27	10.61	2.56	6.05	0.76	0.45	0.35	38.13
Jun-07	7.00	9.58	10.44	3.14	5.76	0.66	0.44	0.60	37.62
Sep-07	8.10	10.12	10.76	2.94	5.50	0.70	0.36	0.71	39.19
Dec-07	7.25	11.18	11.62	2.73	5.67	0.79	0.22	0.58	40.04
Mar-08	8.52	10.58	11.39	3.15	5.26	0.70	0.26	0.42	40.28
Jun-08	8.15	9.88	11.63	3.11	6.12	0.73	0.21	0.54	40.36
Sep-08	6.55	10.78	9.45	3.58	5.12	0.77	0.21	0.92	37.37
Dec-08	5.84	10.25	6.77	2.96	4.32	0.74	0.35	0.54	31.77
Mar-09	5.77	10.68	6.75	2.95	4.55	0.68	0.23	0.50	32.10
Jun-09	6.10	10.24	6.33	2.65	4.59	0.77	0.32	0.68	31.69
Sep-09	6.46	11.33	7.74	2.81	5.60	0.80	0.32	0.97	36.02
Dec-09	8.11	13.54	8.81	3.02	5.68	0.84	0.32	1.28	41.61
Mar-10	11.27	15.28	8.78	3.20	7.40	0.84	0.38	0.72	47.86
Jun-10	9.35	15.11	10.94	3.33	6.86	0.74	0.35	1.42	48.08
Sep-10	7.54	16.13	8.03	3.13	5.41	0.86	0.51	0.98	42.58
Dec-10	7.79	13.80	7.10	2.71	5.25	0.77	0.35	1.69	39.46
Mar-11	9.27	14.30	7.72	2.61	5.17	0.75	0.66	1.03	41.51
Jun-11	7.88	14.88	6.54	2.50	5.22	0.72	0.24	1.41	39.39
Sep-11	7.78	13.21	7.65	2.78	4.76	0.56	0.39	1.43	38.55
Dec-11	8.43	12.31	6.34	2.22	4.61	0.63	0.41	1.14	36.07
Mar-12	5.96	12.32	7.21	2.12	4.25	0.55	0.32	0.98	33.71
Jun-12	8.58	12.71	7.36	2.03	4.17	0.54	0.54	1.05	36.97
Sep-12	9.63	13.60	6.86	1.74	5.45	0.51	0.66	1.41	39.87
Dec-12	9.58	13.43	7.23	2.54	6.23	0.45	0.56	0.67	40.68
Mar-13	10.49	11.67	7.40	2.23	5.84	0.41	0.65	0.78	39.46
Jun-13	10.52	11.92	7.88	2.33	6.66	0.48	0.49	1.64	41.91
Sep-13	11.50	11.08	8.11	2.26	6.85	0.46	0.58	1.10	41.94
Dec-13	11.94	12.24	9.12	2.86	6.77	0.41	0.41	0.97	44.73
Mar-14	12.40	14.06	9.11	2.80	7.64	0.45	0.45	1.30	48.20
Jun-14	10.87	13.59	8.98	2.75	7.79	0.58	0.53	0.67	45.78
Sep-14	12.69	13.38	9.59	2.55	7.91	0.58	0.60	1.04	48.34
Dec-14	12.71	12.57	9.34	2.42	6.88	0.50	0.47	0.82	45.70
Mar-15	12.83	12.49	9.51	2.44	6.68	0.53	0.44	0.82	45.73
Jun-15	12.81	12.45	9.85	2.48	6.64	0.56	0.42	0.82	46.02
Sep-15	12.67	12.39	10.28	2.57	6.54	0.57	0.41	0.80	46.23
Dec-15	12.56	12.06	10.36	2.59	6.50	0.57	0.42	0.80	45.87
Mar-16	12.16	11.90	10.31	2.64	6.20	0.55	0.43	0.81	45.00
Jun-16	11.92	11.88	10.21	2.65	6.05	0.55	0.44	0.82	44.52
Sep-16	11.59	11.72	10.30	2.62	6.05	0.54	0.45	0.83	44.11
Dec-16	11.34	11.64	10.26	2.60	6.05	0.53	0.46	0.84	43.72
Mar-17	11.31	11.66	10.32	2.73	5.95	0.54	0.49	0.89	43.88
Jun-17	11.19	11.71	10.40	2.93	5.81	0.54	0.52	0.94	44.03
Sep-17	11.35	11.54	10.52	2.89	5.75	0.54	0.50	0.92	44.01
Dec-17	11.42	11.02	10.57	2.79	5.72	0.53	0.47	0.88	43.40
Mar-18	11.65	11.03	10.36	2.73	5.66	0.52	0.44	0.84	43.23
Jun-18	11.65	11.23	10.06	2.78	5.61	0.53	0.44	0.85	43.13

Source HIA Economics - November 2014



## Forecasts - November 2014

### DWELLING STARTS: by type

*thousand dwellings commenced*

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>NSW</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	22.96	22.82	45.77			
2004/05 (a)	19.90	19.52	39.42	-13%	-14%	-14%
2005/06 (a)	16.12	16.89	33.01	-19%	-13%	-16%
2006/07 (a)	16.08	14.23	30.31	0%	-16%	-8%
2007/08 (a)	15.94	16.07	32.02	-1%	13%	6%
2008/09 (a)	13.58	10.67	24.25	-15%	-34%	-24%
2009/10 (a)	17.67	17.52	35.19	30%	64%	45%
2010/11 (a)	16.14	16.34	32.48	-9%	-7%	-8%
2011/12 (a)	15.53	15.22	30.74	-4%	-7%	-5%
2012/13 (a)	18.08	22.13	40.21	16%	45%	31%
2013/14 (a)	21.00	25.72	46.72	16%	16%	16%
2014/15	22.10	28.94	51.04	5%	13%	9%
2015/16	22.48	26.82	49.31	2%	-7%	-3%
2016/17	21.14	24.29	45.44	-6%	-9%	-8%
2017/18	20.88	25.19	46.07	-1%	4%	1%
<b>VIC</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	34.69	10.78	45.47			
2004/05 (a)	30.33	10.50	40.83	-13%	-3%	-10%
2005/06 (a)	29.72	9.56	39.28	-2%	-9%	-4%
2006/07 (a)	29.52	9.10	38.62	-1%	-5%	-2%
2007/08 (a)	30.82	10.93	41.76	4%	20%	8%
2008/09 (a)	30.59	11.35	41.94	-1%	4%	0%
2009/10 (a)	38.24	17.02	55.26	25%	50%	32%
2010/11 (a)	34.87	24.25	59.11	-9%	42%	7%
2011/12 (a)	29.99	20.56	50.55	-14%	-15%	-14%
2012/13 (a)	27.93	22.69	50.63	-7%	10%	0%
2013/14 (a)	29.47	21.51	50.98	5%	-5%	1%
2014/15	30.75	20.27	51.02	4%	-6%	0%
2015/16	31.68	16.46	48.14	3%	-19%	-6%
2016/17	32.02	14.63	46.65	1%	-11%	-3%
2017/18	29.98	14.83	44.81	-6%	1%	-4%

Updated: November 2014



## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>QLD</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	30.17	14.25	44.42			
2004/05 (a)	25.24	14.13	39.38	-16%	-1%	-11%
2005/06 (a)	24.79	13.16	37.95	-2%	-7%	-4%
2006/07 (a)	28.29	12.95	41.24	14%	-2%	9%
2007/08 (a)	30.40	15.01	45.41	7%	16%	10%
2008/09 (a)	20.24	9.05	29.30	-33%	-40%	-35%
2009/10 (a)	24.65	11.62	36.26	22%	28%	24%
2010/11 (a)	19.53	9.86	29.38	-21%	-15%	-19%
2011/12 (a)	18.29	10.27	28.56	-6%	4%	-3%
2012/13 (a)	18.08	11.28	29.36	-1%	10%	3%
2013/14 (a)	19.29	16.03	35.32	7%	42%	20%
2014/15	22.38	15.91	38.29	16%	-1%	8%
2015/16	25.68	15.49	41.17	15%	-3%	8%
2016/17	26.98	14.30	41.28	5%	-8%	0%
2017/18	27.59	13.92	41.51	2%	-3%	1%
<b>SA</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	8.35	2.13	10.48			
2004/05 (a)	8.60	2.39	10.99	3%	12%	5%
2005/06 (a)	8.18	2.52	10.70	-5%	5%	-3%
2006/07 (a)	8.74	2.48	11.22	7%	-1%	5%
2007/08 (a)	9.58	2.34	11.93	10%	-6%	6%
2008/09 (a)	9.33	2.81	12.14	-3%	20%	2%
2009/10 (a)	9.71	2.63	12.35	4%	-6%	2%
2010/11 (a)	8.24	2.71	10.95	-15%	3%	-11%
2011/12 (a)	6.93	2.21	9.14	-16%	-18%	-17%
2012/13 (a)	6.39	2.44	8.84	-8%	10%	-3%
2013/14 (a)	7.90	2.78	10.68	24%	14%	21%
2014/15	7.28	2.60	9.89	-8%	-6%	-7%
2015/16	7.87	2.58	10.45	8%	-1%	6%
2016/17	8.33	2.54	10.88	6%	-1%	4%
2017/18	8.60	2.59	11.19	3%	2%	3%

Updated: November 2014



## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>WA</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	18.65	3.93	22.58			
2004/05 (a)	18.22	4.71	22.93	-2%	20%	2%
2005/06 (a)	21.72	4.22	25.94	19%	-10%	13%
2006/07 (a)	19.87	4.93	24.80	-9%	17%	-4%
2007/08 (a)	17.00	5.55	22.55	-14%	13%	-9%
2008/09 (a)	14.87	3.71	18.58	-13%	-33%	-18%
2009/10 (a)	20.16	5.38	25.54	36%	45%	37%
2010/11 (a)	17.10	3.96	21.05	-15%	-26%	-18%
2011/12 (a)	14.71	3.09	17.80	-14%	-22%	-15%
2012/13 (a)	18.58	5.61	24.18	26%	82%	36%
2013/14 (a)	22.64	6.41	29.05	22%	14%	20%
2014/15	20.60	7.50	28.11	-9%	17%	-3%
2015/16	19.17	6.13	25.30	-7%	-18%	-10%
2016/17	18.45	5.41	23.85	-4%	-12%	-6%
2017/18	18.04	4.70	22.74	-2%	-13%	-5%
<b>TAS</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	2.51	0.34	2.85			
2004/05 (a)	2.43	0.39	2.82	-3%	17%	-1%
2005/06 (a)	2.26	0.31	2.58	-7%	-21%	-9%
2006/07 (a)	2.47	0.42	2.90	9%	36%	12%
2007/08 (a)	2.48	0.45	2.92	0%	5%	1%
2008/09 (a)	2.46	0.51	2.96	-1%	13%	1%
2009/10 (a)	2.57	0.65	3.22	5%	29%	9%
2010/11 (a)	2.23	0.88	3.10	-14%	35%	-4%
2011/12 (a)	1.74	0.53	2.27	-22%	-40%	-27%
2012/13 (a)	1.47	0.37	1.84	-16%	-29%	-19%
2013/14 (a)	1.60	0.31	1.91	9%	-17%	4%
2014/15	1.81	0.36	2.17	14%	15%	14%
2015/16	1.87	0.37	2.24	3%	5%	3%
2016/17	1.77	0.38	2.15	-5%	2%	-4%
2017/18	1.71	0.42	2.13	-3%	9%	-1%

Updated: November 2014



## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>NT</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	0.52	0.52	1.04			
2004/05 (a)	0.63	0.70	1.33	22%	34%	28%
2005/06 (a)	0.69	0.67	1.35	9%	-4%	2%
2006/07 (a)	0.76	0.64	1.40	10%	-4%	3%
2007/08 (a)	0.60	0.45	1.05	-20%	-30%	-25%
2008/09 (a)	0.68	0.43	1.11	13%	-4%	6%
2009/10 (a)	0.83	0.53	1.37	22%	23%	23%
2010/11 (a)	0.80	0.96	1.77	-4%	81%	29%
2011/12 (a)	0.83	0.82	1.65	4%	-15%	-7%
2012/13 (a)	0.82	1.54	2.36	-2%	88%	43%
2013/14 (a)	0.89	1.07	1.96	9%	-31%	-17%
2014/15	0.83	1.10	1.92	-7%	2%	-2%
2015/16	0.83	0.86	1.69	0%	-21%	-12%
2016/17	1.01	0.89	1.91	22%	4%	13%
2017/18	1.03	0.82	1.85	1%	-8%	-3%
<b>ACT</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	1.47	1.44	2.90			
2004/05 (a)	0.95	1.50	2.46	-35%	5%	-15%
2005/06 (a)	1.06	0.80	1.86	11%	-47%	-24%
2006/07 (a)	1.24	1.00	2.24	17%	24%	20%
2007/08 (a)	1.28	0.97	2.24	2%	-3%	0%
2008/09 (a)	1.33	1.32	2.64	4%	36%	18%
2009/10 (a)	2.17	2.22	4.40	64%	69%	66%
2010/11 (a)	1.87	3.24	5.11	-14%	46%	16%
2011/12 (a)	1.69	2.90	4.59	-10%	-10%	-10%
2012/13 (a)	1.87	2.63	4.50	11%	-10%	-2%
2013/14 (a)	1.66	2.38	4.04	-11%	-9%	-10%
2014/15	1.72	1.77	3.49	4%	-26%	-13%
2015/16	1.70	1.52	3.23	-1%	-14%	-8%
2016/17	1.81	1.69	3.50	6%	11%	8%
2017/18	1.72	1.76	3.48	-5%	5%	-1%

Updated: November 2014



## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>Australia</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	119.31	56.21	175.52			
2004/05 (a)	106.31	53.84	160.15	-11%	-4%	-9%
2005/06 (a)	104.54	48.13	152.67	-2%	-11%	-5%
2006/07 (a)	106.98	45.75	152.73	2%	-5%	0%
2007/08 (a)	108.10	51.77	159.87	1%	13%	5%
2008/09 (a)	93.08	39.84	132.92	-14%	-23%	-17%
2009/10 (a)	116.01	57.57	173.57	25%	44%	31%
2010/11 (a)	100.76	62.18	162.95	-13%	8%	-6%
2011/12 (a)	89.72	55.59	145.31	-11%	-11%	-11%
2012/13 (a)	93.22	68.69	161.91	4%	24%	11%
2013/14 (a)	104.44	76.20	180.65	12%	11%	12%
2014/15	107.48	78.46	185.94	3%	3%	3%
2015/16	111.29	70.24	181.53	4%	-10%	-2%
2016/17	111.51	64.14	175.66	0%	-9%	-3%
2017/18	109.54	64.23	173.77	-2%	0%	-1%

Updated: November 2014



## Residential Construction Forecasts - November 2014

### NEW HOUSING FORECAST: by state and territory

Value of work done, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003/04 (a)	12,347	10,409	9,977	2,015	4,972	570	313	679	41,282
2004/05 (a)	11,325	10,289	10,395	2,149	5,211	615	393	631	41,007
2005/06 (a)	9,564	9,742	10,103	2,150	5,842	614	428	632	39,075
2006/07 (a)	8,918	9,519	10,579	2,176	6,390	629	424	711	39,345
2007/08 (a)	8,533	9,686	10,747	2,379	6,585	652	447	627	39,657
2008/09 (a)	8,164	11,079	9,653	2,461	6,605	653	400	709	39,724
2009/10 (a)	8,565	12,646	9,279	2,462	6,453	689	473	1,006	41,573
2010/11 (a)	9,329	13,926	8,233	2,534	6,592	700	540	1,237	43,090
2011/12 (a)	8,705	13,733	7,190	2,206	5,612	580	565	1,352	39,944
2012/13 (a)	10,296	13,958	7,180	1,829	5,786	483	533	1,283	41,349
2013/14 (a)	11,345	13,544	7,649	2,104	7,036	438	707	1,168	43,992
2014/15	13,734	13,396	9,307	2,041	7,371	509	617	1,026	48,001
2015/16	13,738	12,127	10,550	2,155	6,835	506	560	902	47,373
2016/17	12,719	11,729	10,641	2,247	6,470	485	634	976	45,901
2017/18	12,922	11,269	10,721	2,316	6,181	481	616	973	45,478
<b>% change</b>									
2004/05 (a)	-8.3%	-1.2%	4.2%	6.7%	4.8%	7.8%	25.4%	-7.1%	-0.7%
2005/06 (a)	-15.6%	-5.3%	-2.8%	0.0%	12.1%	-0.1%	8.9%	0.2%	-4.7%
2006/07 (a)	-6.8%	-2.3%	4.7%	1.2%	9.4%	2.5%	-0.9%	12.5%	0.7%
2007/08 (a)	-4.3%	1.8%	1.6%	9.4%	3.0%	3.7%	5.5%	-11.8%	0.8%
2008/09 (a)	-4.3%	14.4%	-10.2%	3.4%	0.3%	0.2%	-10.6%	13.1%	0.2%
2009/10 (a)	4.9%	14.1%	-3.9%	0.0%	-2.3%	5.5%	18.3%	41.9%	4.7%
2010/11 (a)	8.9%	10.1%	-11.3%	2.9%	2.2%	1.5%	14.0%	22.9%	3.7%
2011/12 (a)	-6.7%	-1.4%	-12.7%	-12.9%	-14.9%	-17.1%	4.8%	9.3%	-7.3%
2012/13 (a)	18.3%	1.6%	-0.1%	-17.1%	3.1%	-16.7%	-5.7%	-5.1%	3.5%
2013/14	10.2%	-3.0%	6.5%	15.1%	21.6%	-9.3%	32.7%	-9.0%	6.4%
2014/15	21.1%	-1.1%	21.7%	-3.0%	4.8%	16.2%	-12.8%	-12.2%	9.1%
2015/16	0.0%	-9.5%	13.4%	5.6%	-7.3%	-0.5%	-9.2%	-12.1%	-1.3%
2016/17	-7.4%	-3.3%	0.9%	4.3%	-5.3%	-4.1%	13.3%	8.3%	-3.1%
2017/18	1.6%	-3.9%	0.8%	3.1%	-4.5%	-1.0%	-2.9%	-0.3%	-0.9%

(a) = actual

### HOUSING RENOVATIONS FORECAST: by state and territory

Value of investment, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003/04 (a)	10,237	6,729	6,469	1,954	3,214	709	213	387	29,912
2004/05 (a)	10,073	6,484	6,820	1,979	3,391	690	306	345	30,088
2005/06 (a)	9,419	6,122	7,286	1,978	3,397	721	337	366	29,626
2006/07 (a)	8,707	6,388	7,985	2,154	3,671	738	274	338	30,255
2007/08 (a)	8,686	6,961	7,696	1,849	4,428	798	212	378	31,008
2008/09 (a)	8,582	6,797	7,327	2,049	4,116	818	231	305	30,225
2009/10 (a)	8,759	6,513	7,670	2,061	4,638	777	389	392	31,199
2010/11 (a)	8,790	6,521	7,189	1,970	4,930	766	679	428	31,273
2011/12 (a)	8,156	7,098	7,404	2,049	4,559	858	474	412	31,010
2012/13 (a)	7,482	7,273	6,193	1,808	4,183	741	231	391	28,302
2013/14 (a)	7,398	7,646	6,280	1,922	3,843	731	214	344	28,378
2014/15	8,122	7,190	6,383	1,982	3,707	687	214	360	28,646
2015/16	8,282	7,115	6,706	1,992	3,913	703	248	382	29,343
2016/17	8,591	7,144	6,982	2,053	3,988	736	277	396	30,167
2017/18	8,921	7,051	7,415	2,194	3,969	780	279	424	31,032
<b>% change</b>									
2004/05 (a)	-1.6%	-3.6%	5.4%	1.3%	5.5%	-2.7%	43.7%	-10.9%	0.6%
2005/06 (a)	-6.5%	-5.6%	6.8%	-0.1%	0.2%	4.5%	10.1%	6.1%	-1.5%
2006/07 (a)	-7.6%	4.3%	9.6%	8.9%	8.1%	2.4%	-18.7%	-7.7%	2.1%
2007/08 (a)	-0.2%	9.0%	-3.6%	-14.2%	20.6%	8.1%	-22.6%	11.8%	2.5%
2008/09 (a)	-1.2%	-2.4%	-4.8%	10.8%	-7.0%	2.5%	9.0%	-19.3%	-2.5%
2009/10 (a)	2.1%	-4.2%	4.7%	0.6%	12.7%	-5.0%	68.4%	28.5%	3.2%
2010/11 (a)	0.4%	0.1%	-6.3%	-4.4%	6.3%	-1.4%	74.6%	9.2%	0.2%
2011/12 (a)	-7.2%	8.8%	3.0%	4.0%	-7.5%	12.0%	-30.2%	-3.7%	-0.8%
2012/13 (a)	-8.3%	2.5%	-16.4%	-11.8%	-8.2%	-13.6%	-51.3%	-5.1%	-8.7%
2013/14	-1.1%	5.1%	1.4%	6.3%	-8.1%	-1.3%	-7.4%	-12.0%	0.3%
2014/15	9.8%	-6.0%	1.6%	3.1%	-3.5%	-6.0%	0.1%	4.6%	0.9%
2015/16	2.0%	-1.0%	5.1%	0.5%	5.6%	2.3%	16.0%	6.3%	2.4%
2016/17	3.7%	0.4%	4.1%	3.0%	1.9%	4.8%	11.5%	3.5%	2.8%
2017/18	3.8%	-1.3%	6.2%	6.9%	-0.5%	6.0%	0.6%	7.2%	2.9%

(a) = actual

Updated: November 2014





## TOTAL INVESTMENT IN HOUSING FORECAST: by state and territory

Value of work done, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003/04 (a)	22,584	17,138	16,446	3,969	8,186	1,279	526	1,066	71,194
2004/05 (a)	21,398	16,773	17,215	4,128	8,602	1,305	699	976	71,095
2005/06 (a)	18,983	15,864	17,389	4,128	9,239	1,335	765	998	68,701
2006/07 (a)	17,625	15,907	18,564	4,330	10,061	1,367	698	1,049	69,600
2007/08 (a)	17,219	16,647	18,443	4,228	11,013	1,450	659	1,005	70,665
2008/09 (a)	16,746	17,876	16,980	4,510	10,721	1,471	631	1,014	69,949
2009/10 (a)	17,324	19,159	16,949	4,523	11,091	1,466	862	1,398	72,772
2010/11 (a)	18,119	20,447	15,422	4,504	11,522	1,466	1,219	1,665	74,363
2011/12 (a)	16,861	20,831	14,594	4,255	10,171	1,438	1,039	1,764	70,954
2012/13 (a)	17,778	21,231	13,373	3,637	9,969	1,224	764	1,674	69,651
2013/14 (a)	18,743	21,190	13,929	4,026	10,879	1,169	921	1,512	72,370
2014/15	21,856	20,586	15,691	4,023	11,078	1,196	831	1,385	76,646
2015/16	22,021	19,242	17,256	4,148	10,748	1,209	808	1,284	76,716
2016/17	21,310	18,873	17,623	4,300	10,457	1,222	911	1,372	76,068
2017/18	21,842	18,320	18,136	4,510	10,150	1,261	894	1,397	76,510
<b>% change</b>									
2004/05 (a)	-5.3%	-2.1%	4.7%	4.0%	5.1%	2.0%	32.8%	-8.4%	-0.1%
2005/06 (a)	-11.3%	-5.4%	1.0%	0.0%	7.4%	2.3%	9.4%	2.3%	-3.4%
2006/07 (a)	-7.2%	0.3%	6.8%	4.9%	8.9%	2.4%	-8.7%	5.1%	1.3%
2007/08 (a)	-2.3%	4.6%	-0.6%	-2.3%	9.5%	6.1%	-5.5%	-4.2%	1.5%
2008/09 (a)	-2.7%	7.4%	-7.9%	6.7%	-2.7%	1.4%	-4.3%	0.9%	-1.0%
2009/10 (a)	3.5%	7.2%	-0.2%	0.3%	3.5%	-0.4%	36.6%	37.9%	4.0%
2010/11 (a)	4.6%	6.7%	-9.0%	-0.4%	3.9%	0.0%	41.3%	19.1%	2.2%
2011/12 (a)	-6.9%	1.9%	-5.4%	-5.5%	-11.7%	-1.9%	-14.7%	6.0%	-4.6%
2012/13 (a)	5.4%	1.9%	-8.4%	-14.5%	-2.0%	-14.9%	-26.5%	-5.1%	-1.8%
2013/14 (a)	5.4%	-0.2%	4.2%	10.7%	9.1%	-4.5%	20.6%	-9.7%	3.9%
2014/15	16.6%	-2.9%	12.6%	-0.1%	1.8%	2.3%	-9.8%	-8.4%	5.9%
2015/16	0.8%	-6.5%	10.0%	3.1%	-3.0%	1.1%	-2.7%	-7.3%	0.1%
2016/17	-3.2%	-1.9%	2.1%	3.7%	-2.7%	1.0%	12.8%	6.8%	-0.8%
2017/18	2.5%	-2.9%	2.9%	4.9%	-2.9%	3.2%	-1.9%	1.8%	0.6%

(a) = actual

Updated November 2014