



# New Housing Outlook

## HIA Housing Forecasts - October 2015

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

#### Calendar Year

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003 (a)	45.08	44.90	41.86	10.47	21.81	2.42	0.99	2.77	170.30
2004 (a)	44.94	42.49	41.55	10.53	22.77	2.99	1.24	2.27	168.79
2005 (a)	34.19	40.22	39.09	10.68	24.15	2.63	1.31	2.42	154.68
2006 (a)	31.98	39.34	38.85	11.16	26.53	2.78	1.16	2.42	154.22
2007 (a)	30.30	40.15	43.44	11.37	22.98	2.92	1.45	2.23	154.85
2008 (a)	28.92	41.50	39.23	12.77	20.82	2.94	0.92	2.41	149.50
2009 (a)	26.37	45.80	29.62	11.41	20.41	3.09	1.19	3.44	141.33
2010 (a)	35.24	60.26	34.48	12.38	24.83	3.19	1.58	4.81	176.75
2011 (a)	33.23	54.35	28.22	10.08	19.72	2.64	1.69	5.00	154.93
2012 (a)	34.61	52.07	28.61	8.42	20.12	2.04	2.07	4.11	152.04
2013 (a)	44.25	46.64	32.83	9.67	26.15	1.76	2.17	4.49	167.96
2014 (a)	49.39	58.82	38.72	10.98	32.09	2.33	2.12	4.12	198.56
2015	56.93	64.42	43.98	9.70	27.75	2.89	1.68	4.13	211.49
2016	52.82	51.07	41.74	9.61	23.36	2.23	1.75	3.51	186.08
2017	45.76	43.50	39.16	10.09	21.22	2.19	1.91	3.67	167.50
2018	42.59	43.11	38.80	10.67	21.30	2.32	1.77	3.46	164.02
2019	41.00	43.83	38.11	11.18	22.15	2.37	1.87	3.64	164.15

% change:	NSW	Vic	Qld	SA	WA	Tas	NT	ACT	Aust
2004 (a)	-0.3%	-5.4%	-0.7%	0.6%	4.4%	23.6%	26.0%	-17.9%	-0.9%
2005 (a)	-23.9%	-5.4%	-5.9%	1.4%	6.1%	-12.3%	5.5%	6.4%	-8.4%
2006 (a)	-6.5%	-2.2%	-0.6%	4.5%	9.8%	5.8%	-11.1%	0.2%	-0.3%
2007 (a)	-5.2%	2.1%	11.8%	1.9%	-13.4%	4.9%	24.7%	-7.7%	0.4%
2008 (a)	-4.6%	3.4%	-9.7%	12.4%	-9.4%	0.7%	-36.8%	7.7%	-3.4%
2009 (a)	-8.8%	10.3%	-24.5%	-10.7%	-2.0%	5.3%	30.2%	42.9%	-5.5%
2010 (a)	33.6%	31.6%	16.4%	8.5%	21.7%	3.1%	32.0%	39.8%	25.1%
2011 (a)	-5.7%	-9.8%	-18.2%	-18.5%	-20.6%	-17.3%	7.2%	4.0%	-12.3%
2012 (a)	4.2%	-4.2%	1.4%	-16.5%	2.0%	-22.7%	22.3%	-17.9%	-1.9%
2013 (a)	27.8%	-10.4%	14.7%	14.9%	30.0%	-14.0%	5.0%	9.4%	10.5%
2014 (a)	11.6%	26.1%	17.9%	13.5%	22.7%	32.9%	-2.4%	-8.3%	18.2%
2015	15.3%	9.5%	13.6%	-11.7%	-13.5%	24.1%	-20.5%	0.2%	6.5%
2016	-7.2%	-20.7%	-5.1%	-1.0%	-15.8%	-23.0%	3.8%	-14.9%	-12.0%
2017	-13.4%	-14.8%	-6.2%	5.0%	-9.1%	-1.6%	9.0%	4.5%	-10.0%
2018	-6.9%	-0.9%	-0.9%	5.8%	0.4%	5.9%	-7.2%	-5.8%	-2.1%
2019	-3.7%	1.7%	-1.8%	4.8%	4.0%	2.1%	5.7%	5.2%	0.1%

Source HIA Economics



# New Housing Outlook

## HIA Housing Forecasts - October 2015

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

#### Financial Year

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003/04 (a)	45.75	45.47	44.42	10.48	22.58	2.85	1.04	2.90	175.49
2004/05 (a)	39.41	40.83	39.37	10.99	22.93	2.82	1.33	2.46	160.14
2005/06 (a)	32.97	39.28	37.95	10.70	25.94	2.57	1.35	1.87	152.63
2006/07 (a)	30.25	38.62	41.23	11.22	24.80	2.90	1.39	2.24	152.65
2007/08 (a)	31.92	41.77	45.40	11.91	22.54	2.92	1.04	2.24	159.73
2008/09 (a)	24.07	41.95	29.28	12.13	18.57	2.96	1.00	2.64	132.58
2009/10 (a)	34.56	55.17	36.17	12.33	25.48	3.23	1.36	4.40	172.69
2010/11 (a)	32.38	59.01	29.12	10.95	20.98	3.07	1.75	5.11	162.37
2011/12 (a)	30.77	50.35	28.50	9.13	17.79	2.27	1.66	4.59	145.04
2012/13 (a)	41.16	50.51	29.55	8.82	24.27	1.84	2.39	4.50	163.04
2013/14 (a)	45.94	51.66	35.51	10.70	29.21	1.91	2.06	4.24	181.24
2014/15 (a)	53.58	65.24	43.05	10.30	31.12	2.90	1.80	3.88	211.86
2015/16	57.39	56.76	43.07	9.59	25.31	2.42	1.78	3.97	200.28
2016/17	48.61	45.92	39.71	9.81	21.82	2.18	1.86	3.61	173.51
2017/18	44.07	42.91	39.24	10.36	21.11	2.26	1.85	3.52	165.31
2018/19	41.44	43.49	38.11	10.95	21.68	2.35	1.78	3.54	163.35
2019/20	41.10	44.53	38.77	11.38	22.57	2.39	1.96	3.74	166.44

% change:	NSW	Vic	Qld	SA	WA	Tas	NT	ACT	Aust
2004/05 (a)	-13.9%	-10.2%	-11.4%	4.9%	1.5%	-1.0%	28.1%	-15.4%	-8.8%
2005/06 (a)	-16.3%	-3.8%	-3.6%	-2.6%	13.1%	-8.8%	1.7%	-24.1%	-4.7%
2006/07 (a)	-8.3%	-1.7%	8.7%	4.9%	-4.4%	12.6%	2.4%	20.1%	0.0%
2007/08 (a)	5.5%	8.2%	10.1%	6.1%	-9.1%	0.8%	-24.8%	0.1%	4.6%
2008/09 (a)	-24.6%	0.4%	-35.5%	1.9%	-17.6%	1.4%	-3.8%	17.6%	-17.0%
2009/10 (a)	43.6%	31.5%	23.6%	1.7%	37.2%	9.0%	36.0%	66.7%	30.2%
2010/11 (a)	-6.3%	7.0%	-19.5%	-11.2%	-17.7%	-4.8%	28.3%	16.3%	-6.0%
2011/12 (a)	-5.0%	-14.7%	-2.2%	-16.6%	-15.2%	-26.2%	-4.9%	-10.1%	-10.7%
2012/13 (a)	33.8%	0.3%	3.7%	-3.3%	36.5%	-18.8%	43.9%	-2.0%	12.4%
2013/14 (a)	11.6%	2.3%	20.2%	21.2%	20.3%	4.1%	-13.6%	-5.7%	11.2%
2014/15 (a)	16.6%	26.3%	21.2%	-3.7%	6.6%	51.4%	-12.7%	-8.7%	16.9%
2015/16	7.1%	-13.0%	0.0%	-6.9%	-18.7%	-16.4%	-1.3%	2.4%	-5.5%
2016/17	-15.3%	-19.1%	-7.8%	2.3%	-13.8%	-10.1%	4.4%	-9.1%	-13.4%
2017/18	-9.4%	-6.6%	-1.2%	5.6%	-3.2%	3.6%	-0.6%	-2.4%	-4.7%
2018/19	-6.0%	1.4%	-2.9%	5.7%	2.7%	4.3%	-3.5%	0.4%	-1.2%
2019/20	-0.8%	2.4%	1.7%	3.9%	4.1%	1.8%	10.0%	5.6%	1.9%

Source HIA Economics



# New Housing Outlook

## HIA Housing Forecasts - October 2015

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

*Quarterly, seasonally adjusted*

	<b>NSW</b>	<b>VIC</b>	<b>QLD</b>	<b>SA</b>	<b>WA</b>	<b>TAS</b>	<b>NT</b>	<b>ACT</b>	<b>Aust</b>
Mar-03	11.71	11.42	9.52	2.59	5.81	0.47	0.22	0.72	42.46
Jun-03	11.13	10.17	9.90	2.55	5.02	0.63	0.25	0.63	40.28
Sep-03	11.51	11.23	10.45	2.59	5.12	0.65	0.19	0.44	42.17
Dec-03	10.73	12.08	12.00	2.74	5.87	0.67	0.33	0.97	45.38
Mar-04	12.06	11.42	11.33	2.49	5.98	0.79	0.25	0.58	44.89
Jun-04	11.45	10.75	10.65	2.66	5.62	0.74	0.27	0.92	43.05
Sep-04	11.03	9.66	10.41	2.52	5.65	0.68	0.35	0.37	40.67
Dec-04	10.39	10.67	9.17	2.85	5.52	0.78	0.38	0.41	40.17
Mar-05	8.24	9.88	10.21	2.58	5.73	0.69	0.34	0.86	38.53
Jun-05	9.74	10.63	9.58	3.04	6.02	0.67	0.27	0.82	40.76
Sep-05	8.88	10.56	9.82	2.56	6.41	0.70	0.32	0.34	39.59
Dec-05	7.33	9.16	9.47	2.50	5.99	0.57	0.39	0.39	35.80
Mar-06	9.15	9.70	9.00	3.00	6.31	0.63	0.28	0.67	38.73
Jun-06	7.61	9.87	9.65	2.64	7.24	0.68	0.37	0.46	38.52
Sep-06	7.31	10.15	9.97	2.71	6.70	0.76	0.28	0.64	38.52
Dec-06	7.91	9.63	10.23	2.81	6.28	0.71	0.24	0.66	38.46
Mar-07	8.06	9.28	10.60	2.56	6.05	0.76	0.44	0.35	38.09
Jun-07	6.98	9.57	10.43	3.14	5.76	0.66	0.43	0.60	37.58
Sep-07	8.07	10.12	10.77	2.94	5.49	0.70	0.34	0.71	39.14
Dec-07	7.20	11.19	11.64	2.73	5.68	0.79	0.24	0.58	40.03
Mar-08	8.48	10.60	11.36	3.13	5.25	0.70	0.26	0.42	40.21
Jun-08	8.17	9.87	11.63	3.11	6.12	0.72	0.20	0.54	40.35
Sep-08	6.53	10.78	9.46	3.58	5.11	0.77	0.20	0.91	37.34
Dec-08	5.75	10.26	6.78	2.96	4.33	0.75	0.26	0.54	31.61
Mar-09	5.71	10.70	6.72	2.95	4.55	0.68	0.23	0.50	32.03
Jun-09	6.09	10.21	6.32	2.65	4.57	0.77	0.32	0.68	31.60
Sep-09	6.44	11.34	7.76	2.80	5.58	0.80	0.31	0.97	36.00
Dec-09	8.14	13.55	8.83	3.01	5.70	0.85	0.34	1.28	41.70
Mar-10	10.74	15.30	8.77	3.20	7.38	0.84	0.37	0.72	47.33
Jun-10	9.24	14.97	10.82	3.32	6.82	0.73	0.34	1.42	47.67
Sep-10	7.43	16.17	7.79	3.15	5.38	0.86	0.50	0.98	42.24
Dec-10	7.83	13.81	7.10	2.71	5.26	0.76	0.37	1.69	39.52
Mar-11	9.21	14.35	7.71	2.60	5.14	0.75	0.64	1.03	41.44
Jun-11	7.92	14.67	6.53	2.49	5.20	0.71	0.24	1.41	39.17
Sep-11	7.65	13.08	7.60	2.79	4.76	0.56	0.38	1.41	38.23
Dec-11	8.45	12.25	6.38	2.20	4.62	0.63	0.43	1.14	36.09
Mar-12	5.94	12.45	7.15	2.11	4.25	0.55	0.31	0.99	33.77
Jun-12	8.72	12.57	7.36	2.03	4.16	0.53	0.54	1.05	36.95
Sep-12	10.05	13.60	6.79	1.76	5.44	0.51	0.64	1.39	40.17
Dec-12	9.90	13.45	7.30	2.52	6.27	0.45	0.58	0.68	41.15
Mar-13	10.47	11.64	7.47	2.21	5.85	0.41	0.67	0.79	39.52
Jun-13	10.74	11.82	7.98	2.34	6.71	0.47	0.51	1.64	42.20
Sep-13	11.22	11.03	8.14	2.28	6.82	0.46	0.57	1.08	41.60
Dec-13	11.82	12.15	9.24	2.84	6.77	0.41	0.43	0.99	44.64

Updated October 2015



# New Housing Outlook

## HIA Housing Forecasts - October 2015

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

*Quarterly, seasonally adjusted*

	<b>NSW</b>	<b>VIC</b>	<b>QLD</b>	<b>SA</b>	<b>WA</b>	<b>TAS</b>	<b>NT</b>	<b>ACT</b>	<b>Aust</b>
Mar-14	12.30	14.15	8.91	2.77	7.63	0.46	0.44	1.31	47.97
Jun-14	10.60	14.34	9.23	2.80	7.99	0.58	0.63	0.87	47.03
Sep-14	13.91	15.77	11.03	2.56	8.43	0.61	0.58	1.12	54.02
Dec-14	12.58	14.56	9.55	2.85	8.04	0.68	0.47	0.82	49.55
Mar-15	13.66	17.50	11.80	2.31	7.73	0.63	0.46	0.70	54.78
Jun-15	13.44	17.41	10.67	2.58	6.92	0.97	0.29	1.24	53.52
Sep-15	15.27	14.90	10.54	2.50	6.69	0.67	0.48	1.29	52.34
Dec-15	14.56	14.63	10.97	2.31	6.40	0.62	0.46	0.90	50.85
Mar-16	14.06	14.00	10.82	2.36	6.20	0.57	0.41	0.89	49.32
Jun-16	13.50	13.23	10.74	2.42	6.01	0.56	0.44	0.88	47.77
Sep-16	13.02	12.22	10.21	2.40	5.65	0.55	0.44	0.87	45.36
Dec-16	12.24	11.61	9.98	2.43	5.50	0.54	0.46	0.87	43.63
Mar-17	11.81	11.16	9.77	2.45	5.38	0.54	0.47	0.93	42.51
Jun-17	11.54	10.93	9.75	2.53	5.28	0.54	0.49	0.94	42.01
Sep-17	11.30	10.75	9.80	2.56	5.27	0.55	0.48	0.92	41.62
Dec-17	11.11	10.66	9.84	2.55	5.29	0.56	0.47	0.89	41.36
Mar-18	10.91	10.73	9.78	2.62	5.27	0.57	0.45	0.86	41.18
Jun-18	10.75	10.78	9.82	2.64	5.29	0.58	0.45	0.86	41.14
Sep-18	10.50	10.79	9.68	2.70	5.36	0.58	0.44	0.87	40.93
Dec-18	10.43	10.82	9.51	2.72	5.39	0.59	0.43	0.87	40.77
Mar-19	10.28	10.93	9.43	2.76	5.43	0.59	0.44	0.89	40.75
Jun-19	10.23	10.95	9.49	2.77	5.50	0.59	0.46	0.91	40.91
Sep-19	10.25	10.94	9.54	2.81	5.59	0.59	0.47	0.91	41.10
Dec-19	10.25	11.01	9.66	2.84	5.63	0.60	0.49	0.93	41.39
Mar-20	10.29	11.23	9.77	2.84	5.66	0.60	0.50	0.93	41.82
Jun-20	10.31	11.35	9.80	2.89	5.70	0.60	0.50	0.96	42.12

**Updated October 2015**



# New Housing Outlook

## Forecasts - October 2015

### DWELLING STARTS: by type

*thousand dwellings commenced*

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
	Houses	Multi-units	Total	<b>% change:</b>		
<b>NSW</b>				Houses	Multi-units	Total
2003 (a)	23.47	21.61	45.08			
2004 (a)	22.18	22.76	44.94	-5%	5%	0%
2005 (a)	17.49	16.70	34.19	-21%	-27%	-24%
2006 (a)	15.92	16.06	31.98	-9%	-4%	-6%
2007 (a)	15.36	14.94	30.30	-3%	-7%	-5%
2008 (a)	14.89	14.03	28.92	-3%	-6%	-5%
2009 (a)	15.69	10.68	26.37	5%	-24%	-9%
2010 (a)	16.91	18.32	35.24	8%	72%	34%
2011 (a)	16.30	16.93	33.23	-4%	-8%	-6%
2012 (a)	16.08	18.53	34.61	-1%	9%	4%
2013 (a)	19.08	25.17	44.25	19%	36%	28%
2014 (a)	23.12	26.26	49.39	21%	4%	12%
2015	24.84	32.09	56.93	7%	22%	15%
2016	21.97	30.85	52.82	-12%	-4%	-7%
2017	21.47	24.28	45.76	-2%	-21%	-13%
2018	20.79	21.81	42.59	-3%	-10%	-7%
2019	20.42	20.58	41.00	-2%	-6%	-4%
<b>VIC</b>				Houses	Multi-units	Total
2003 (a)	32.97	11.93	44.90			
2004 (a)	32.36	10.13	42.49	-2%	-15%	-5%
2005 (a)	29.80	10.42	40.22	-8%	3%	-5%
2006 (a)	30.39	8.96	39.34	2%	-14%	-2%
2007 (a)	29.69	10.46	40.15	-2%	17%	2%
2008 (a)	30.59	10.91	41.50	3%	4%	3%
2009 (a)	33.58	12.22	45.80	10%	12%	10%
2010 (a)	37.73	22.53	60.26	12%	84%	32%
2011 (a)	33.11	21.24	54.35	-12%	-6%	-10%
2012 (a)	28.16	23.91	52.07	-15%	13%	-4%
2013 (a)	26.95	19.69	46.64	-4%	-18%	-10%
2014 (a)	32.19	26.63	58.82	19%	35%	26%
2015	32.42	32.01	64.42	1%	20%	10%
2016	29.54	21.53	51.07	-9%	-33%	-21%
2017	27.12	16.38	43.50	-8%	-24%	-15%
2018	26.83	16.29	43.11	-1%	-1%	-1%
2019	27.42	16.41	43.83	2%	1%	2%

Updated: October 2015



# New Housing Outlook

## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>QLD</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003 (a)	28.49	13.38	41.86			
2004 (a)	27.47	14.08	41.55	-4%	5%	-1%
2005 (a)	25.11	13.98	39.09	-9%	-1%	-6%
2006 (a)	25.72	13.14	38.85	2%	-6%	-1%
2007 (a)	30.51	12.93	43.44	19%	-2%	12%
2008 (a)	25.87	13.36	39.23	-15%	3%	-10%
2009 (a)	21.47	8.14	29.62	-17%	-39%	-25%
2010 (a)	22.66	11.83	34.48	6%	45%	16%
2011 (a)	17.30	10.92	28.22	-24%	-8%	-18%
2012 (a)	19.16	9.45	28.61	11%	-13%	1%
2013 (a)	18.59	14.23	32.83	-3%	51%	15%
2014 (a)	20.58	18.14	38.72	11%	27%	18%
2015	23.02	20.97	43.98	12%	16%	14%
2016	25.47	16.26	41.74	11%	-22%	-5%
2017	25.44	13.72	39.16	0%	-16%	-6%
2018	24.53	14.26	38.80	-4%	4%	-1%
2019	22.80	15.31	38.11	-7%	7%	-2%
<b>SA</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003 (a)	8.32	2.14	10.47			
2004 (a)	8.30	2.23	10.53	0%	4%	1%
2005 (a)	8.50	2.17	10.68	2%	-3%	1%
2006 (a)	8.42	2.74	11.16	-1%	26%	5%
2007 (a)	8.92	2.45	11.37	6%	-11%	2%
2008 (a)	9.97	2.80	12.77	12%	14%	12%
2009 (a)	8.96	2.46	11.41	-10%	-12%	-11%
2010 (a)	9.71	2.66	12.38	8%	8%	8%
2011 (a)	7.28	2.80	10.08	-25%	5%	-19%
2012 (a)	6.60	1.82	8.42	-9%	-35%	-17%
2013 (a)	6.91	2.76	9.67	5%	52%	15%
2014 (a)	8.16	2.83	10.98	18%	2%	14%
2015	7.03	2.67	9.70	-14%	-6%	-12%
2016	7.12	2.49	9.61	1%	-7%	-1%
2017	7.34	2.75	10.09	3%	11%	5%
2018	7.95	2.72	10.67	8%	-1%	6%
2019	8.43	2.75	11.18	6%	1%	5%

Updated: October 2015



# New Housing Outlook

## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>WA</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003 (a)	17.83	3.98	21.81			
2004 (a)	18.62	4.15	22.77	4%	4%	4%
2005 (a)	19.89	4.26	24.15	7%	3%	6%
2006 (a)	21.57	4.96	26.53	8%	16%	10%
2007 (a)	17.77	5.21	22.98	-18%	5%	-13%
2008 (a)	15.74	5.08	20.82	-11%	-2%	-9%
2009 (a)	17.32	3.08	20.41	10%	-39%	-2%
2010 (a)	19.17	5.66	24.83	11%	83%	22%
2011 (a)	16.26	3.46	19.72	-15%	-39%	-21%
2012 (a)	15.88	4.25	20.12	-2%	23%	2%
2013 (a)	20.40	5.75	26.15	28%	35%	30%
2014 (a)	24.05	8.04	32.09	18%	40%	23%
2015	20.58	7.17	27.75	-14%	-11%	-14%
2016	17.51	5.85	23.36	-15%	-18%	-16%
2017	16.46	4.76	21.22	-6%	-19%	-9%
2018	16.80	4.50	21.30	2%	-5%	0%
2019	17.03	5.12	22.15	1%	14%	4%
<b>TAS</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003 (a)	2.16	0.26	2.42			
2004 (a)	2.52	0.48	2.99	16%	82%	24%
2005 (a)	2.33	0.30	2.63	-7%	-38%	-12%
2006 (a)	2.38	0.40	2.78	2%	34%	6%
2007 (a)	2.46	0.46	2.92	3%	15%	5%
2008 (a)	2.49	0.45	2.94	1%	-2%	1%
2009 (a)	2.56	0.54	3.09	3%	20%	5%
2010 (a)	2.37	0.82	3.19	-8%	54%	3%
2011 (a)	1.97	0.67	2.64	-17%	-19%	-17%
2012 (a)	1.61	0.43	2.04	-18%	-36%	-23%
2013 (a)	1.43	0.32	1.76	-11%	-26%	-14%
2014 (a)	1.91	0.43	2.33	33%	33%	33%
2015	2.28	0.61	2.89	20%	43%	24%
2016	1.76	0.46	2.23	-23%	-24%	-23%
2017	1.75	0.44	2.19	-1%	-4%	-2%
2018	1.78	0.54	2.32	2%	22%	6%
2019	1.81	0.55	2.37	2%	3%	2%

Updated: October 2015



# New Housing Outlook

## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
	Houses	Multi-units	Total	% change:		
<b>NT</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003 (a)	0.52	0.46	0.99			
2004 (a)	0.56	0.68	1.24	7%	48%	26%
2005 (a)	0.63	0.68	1.31	12%	0%	5%
2006 (a)	0.70	0.46	1.16	11%	-32%	-11%
2007 (a)	0.72	0.73	1.45	3%	57%	25%
2008 (a)	0.61	0.30	0.92	-15%	-58%	-37%
2009 (a)	0.82	0.38	1.19	33%	24%	30%
2010 (a)	0.80	0.77	1.58	-2%	105%	32%
2011 (a)	0.87	0.82	1.69	9%	6%	7%
2012 (a)	0.81	1.26	2.07	-7%	54%	22%
2013 (a)	0.74	1.43	2.17	-8%	13%	5%
2014 (a)	0.89	1.23	2.12	20%	-14%	-2%
2015	1.05	0.64	1.68	17%	-48%	-20%
2016	0.95	0.80	1.75	-9%	25%	4%
2017	1.00	0.90	1.91	5%	13%	9%
2018	1.03	0.74	1.77	3%	-18%	-7%
2019	1.05	0.82	1.87	2%	11%	6%
<b>ACT</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003 (a)	1.70	1.07	2.77			
2004 (a)	1.06	1.21	2.27	-38%	14%	-18%
2005 (a)	0.99	1.42	2.42	-6%	18%	6%
2006 (a)	1.33	1.10	2.42	34%	-23%	0%
2007 (a)	1.13	1.10	2.23	-15%	1%	-8%
2008 (a)	1.19	1.22	2.41	5%	10%	8%
2009 (a)	2.00	1.44	3.44	68%	19%	43%
2010 (a)	1.97	2.84	4.81	-2%	97%	40%
2011 (a)	1.67	3.33	5.00	-15%	17%	4%
2012 (a)	1.90	2.21	4.11	14%	-34%	-18%
2013 (a)	1.60	2.89	4.49	-16%	31%	9%
2014 (a)	1.77	2.35	4.12	11%	-19%	-8%
2015	1.41	2.72	4.13	-20%	16%	0%
2016	1.89	1.63	3.51	34%	-40%	-15%
2017	2.04	1.63	3.67	8%	0%	4%
2018	1.75	1.71	3.46	-14%	5%	-6%
2019	1.79	1.84	3.64	2%	8%	5%

Updated: October 2015





# New Housing Outlook

## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
	Houses	Multi-units	Total	<b>% change:</b>		
<b>Australia</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003 (a)	115.46	54.84	170.30			
2004 (a)	113.07	55.72	168.79	-2%	2%	-1%
2005 (a)	104.74	49.94	154.68	-7%	-10%	-8%
2006 (a)	106.42	47.80	154.22	2%	-4%	0%
2007 (a)	106.57	48.27	154.85	0%	1%	0%
2008 (a)	101.35	48.15	149.50	-5%	0%	-3%
2009 (a)	102.39	38.94	141.33	1%	-19%	-5%
2010 (a)	111.32	65.44	176.75	9%	68%	25%
2011 (a)	94.76	60.17	154.93	-15%	-8%	-12%
2012 (a)	90.20	61.85	152.04	-5%	3%	-2%
2013 (a)	95.71	72.25	167.96	6%	17%	10%
2014 (a)	112.66	85.90	198.56	18%	19%	18%
2015	112.62	98.88	211.49	0%	15%	7%
2016	106.22	79.86	186.08	-6%	-19%	-12%
2017	102.63	64.87	167.50	-3%	-19%	-10%
2018	101.46	62.56	164.02	-1%	-4%	-2%
2019	100.76	63.39	164.15	-1%	1%	0%

Updated: October 2015



# New Housing Outlook

## Forecasts - October 2015

### DWELLING STARTS: by type

*thousand dwellings commenced*

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
	Houses	Multi-units	Total	% change:		
<b>NSW</b>				Houses	Multi-units	Total
2003/04 (a)	22.94	22.81	45.75			
2004/05 (a)	19.90	19.51	39.41	-13%	-14%	-14%
2005/06 (a)	16.11	16.86	32.97	-19%	-14%	-16%
2006/07 (a)	16.05	14.21	30.25	0%	-16%	-8%
2007/08 (a)	15.94	15.97	31.92	-1%	12%	6%
2008/09 (a)	13.51	10.56	24.07	-15%	-34%	-25%
2009/10 (a)	17.66	16.90	34.56	31%	60%	44%
2010/11 (a)	16.09	16.30	32.38	-9%	-4%	-6%
2011/12 (a)	15.49	15.28	30.77	-4%	-6%	-5%
2012/13 (a)	18.09	23.07	41.16	17%	51%	34%
2013/14 (a)	21.07	24.87	45.94	16%	8%	12%
2014/15 (a)	24.09	29.49	53.58	14%	19%	17%
2015/16	23.78	33.61	57.39	-1%	14%	7%
2016/17	21.47	27.14	48.61	-10%	-19%	-15%
2017/18	21.31	22.75	44.07	-1%	-16%	-9%
2018/19	20.41	21.03	41.44	-4%	-8%	-6%
<b>VIC</b>				Houses	Multi-units	Total
2003/04 (a)	34.69	10.78	45.47			
2004/05 (a)	30.33	10.50	40.83	-13%	-3%	-10%
2005/06 (a)	29.72	9.56	39.28	-2%	-9%	-4%
2006/07 (a)	29.52	9.10	38.62	-1%	-5%	-2%
2007/08 (a)	30.82	10.95	41.77	4%	20%	8%
2008/09 (a)	30.59	11.36	41.95	-1%	4%	0%
2009/10 (a)	38.18	16.98	55.17	25%	50%	32%
2010/11 (a)	34.85	24.16	59.01	-9%	42%	7%
2011/12 (a)	29.92	20.42	50.35	-14%	-15%	-15%
2012/13 (a)	27.91	22.60	50.51	-7%	11%	0%
2013/14 (a)	29.62	22.04	51.66	6%	-2%	2%
2014/15 (a)	32.47	32.77	65.24	10%	49%	26%
2015/16	30.97	25.78	56.76	-5%	-21%	-13%
2016/17	28.25	17.68	45.92	-9%	-31%	-19%
2017/18	26.66	16.25	42.91	-6%	-8%	-7%
2018/19	27.12	16.38	43.49	2%	1%	1%

Updated: October 2015



# New Housing Outlook

## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>QLD</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	30.17	14.25	44.42			
2004/05 (a)	25.24	14.13	39.37	-16%	-1%	-11%
2005/06 (a)	24.79	13.15	37.95	-2%	-7%	-4%
2006/07 (a)	28.29	12.95	41.23	14%	-2%	9%
2007/08 (a)	30.39	15.01	45.40	7%	16%	10%
2008/09 (a)	20.22	9.05	29.28	-33%	-40%	-36%
2009/10 (a)	24.58	11.59	36.17	22%	28%	24%
2010/11 (a)	19.36	9.76	29.12	-21%	-16%	-19%
2011/12 (a)	18.25	10.25	28.50	-6%	5%	-2%
2012/13 (a)	18.24	11.31	29.55	0%	10%	4%
2013/14 (a)	19.36	16.15	35.51	6%	43%	20%
2014/15 (a)	22.11	20.95	43.05	14%	30%	21%
2015/16	24.38	18.69	43.07	10%	-11%	0%
2016/17	25.54	14.16	39.71	5%	-24%	-8%
2017/18	25.28	13.96	39.24	-1%	-1%	-1%
2018/19	23.35	14.77	38.11	-8%	6%	-3%
<b>SA</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	8.35	2.13	10.48			
2004/05 (a)	8.60	2.39	10.99	3%	12%	5%
2005/06 (a)	8.18	2.52	10.70	-5%	5%	-3%
2006/07 (a)	8.74	2.48	11.22	7%	-2%	5%
2007/08 (a)	9.56	2.34	11.91	9%	-5%	6%
2008/09 (a)	9.32	2.81	12.13	-2%	20%	2%
2009/10 (a)	9.70	2.63	12.33	4%	-6%	2%
2010/11 (a)	8.24	2.71	10.95	-15%	3%	-11%
2011/12 (a)	6.92	2.21	9.13	-16%	-18%	-17%
2012/13 (a)	6.38	2.44	8.82	-8%	11%	-3%
2013/14 (a)	7.94	2.75	10.70	24%	13%	21%
2014/15 (a)	7.53	2.77	10.30	-5%	1%	-4%
2015/16	7.04	2.55	9.59	-6%	-8%	-7%
2016/17	7.19	2.62	9.81	2%	3%	2%
2017/18	7.58	2.78	10.36	5%	6%	6%
2018/19	8.25	2.70	10.95	9%	-3%	6%

Updated: October 2015



# New Housing Outlook

## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>WA</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	18.65	3.93	22.58			
2004/05 (a)	18.22	4.71	22.93	-2%	20%	2%
2005/06 (a)	21.72	4.23	25.94	19%	-10%	13%
2006/07 (a)	19.87	4.93	24.80	-9%	17%	-4%
2007/08 (a)	16.99	5.55	22.54	-14%	12%	-9%
2008/09 (a)	14.86	3.71	18.57	-13%	-33%	-18%
2009/10 (a)	20.12	5.36	25.48	35%	45%	37%
2010/11 (a)	17.08	3.90	20.98	-15%	-27%	-18%
2011/12 (a)	14.70	3.08	17.79	-14%	-21%	-15%
2012/13 (a)	18.59	5.68	24.27	26%	84%	36%
2013/14 (a)	22.74	6.47	29.21	22%	14%	20%
2014/15 (a)	23.12	8.00	31.12	2%	24%	7%
2015/16	18.66	6.64	25.31	-19%	-17%	-19%
2016/17	16.59	5.23	21.82	-11%	-21%	-14%
2017/18	16.61	4.51	21.11	0%	-14%	-3%
2018/19	16.92	4.76	21.68	2%	6%	3%
<b>TAS</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	2.51	0.34	2.85			
2004/05 (a)	2.43	0.39	2.82	-3%	16%	-1%
2005/06 (a)	2.26	0.31	2.57	-7%	-21%	-9%
2006/07 (a)	2.47	0.43	2.90	9%	36%	13%
2007/08 (a)	2.48	0.44	2.92	0%	4%	1%
2008/09 (a)	2.45	0.51	2.96	-1%	14%	1%
2009/10 (a)	2.57	0.65	3.23	5%	29%	9%
2010/11 (a)	2.20	0.87	3.07	-14%	33%	-5%
2011/12 (a)	1.74	0.53	2.27	-21%	-39%	-26%
2012/13 (a)	1.47	0.37	1.84	-16%	-29%	-19%
2013/14 (a)	1.61	0.31	1.91	10%	-18%	4%
2014/15 (a)	2.30	0.60	2.90	43%	96%	51%
2015/16	1.91	0.52	2.42	-17%	-14%	-16%
2016/17	1.75	0.43	2.18	-8%	-16%	-10%
2017/18	1.76	0.50	2.26	1%	15%	4%
2018/19	1.80	0.55	2.35	3%	10%	4%

Updated: October 2015



# New Housing Outlook

## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
	Houses	Multi-units	Total	% change:		
<b>NT</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	0.52	0.52	1.04			
2004/05 (a)	0.63	0.70	1.33	22%	34%	28%
2005/06 (a)	0.69	0.67	1.35	9%	-4%	2%
2006/07 (a)	0.76	0.63	1.39	10%	-6%	2%
2007/08 (a)	0.60	0.44	1.04	-20%	-31%	-25%
2008/09 (a)	0.68	0.32	1.00	13%	-27%	-4%
2009/10 (a)	0.83	0.53	1.36	22%	65%	36%
2010/11 (a)	0.80	0.95	1.75	-4%	79%	28%
2011/12 (a)	0.83	0.83	1.66	4%	-12%	-5%
2012/13 (a)	0.81	1.57	2.39	-2%	89%	44%
2013/14 (a)	0.89	1.18	2.06	9%	-25%	-14%
2014/15 (a)	0.87	0.93	1.80	-2%	-21%	-13%
2015/16	1.04	0.74	1.78	19%	-20%	-1%
2016/17	0.98	0.87	1.86	-5%	18%	4%
2017/18	1.02	0.83	1.85	3%	-5%	-1%
2018/19	1.04	0.74	1.78	3%	-11%	-4%
<b>ACT</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	1.47	1.44	2.90			
2004/05 (a)	0.95	1.50	2.46	-35%	5%	-15%
2005/06 (a)	1.06	0.80	1.87	12%	-47%	-24%
2006/07 (a)	1.24	1.00	2.24	17%	24%	20%
2007/08 (a)	1.28	0.97	2.24	3%	-3%	0%
2008/09 (a)	1.32	1.32	2.64	4%	36%	18%
2009/10 (a)	2.17	2.22	4.40	64%	69%	67%
2010/11 (a)	1.87	3.24	5.11	-14%	46%	16%
2011/12 (a)	1.69	2.90	4.59	-10%	-10%	-10%
2012/13 (a)	1.87	2.63	4.50	11%	-9%	-2%
2013/14 (a)	1.63	2.62	4.24	-13%	0%	-6%
2014/15 (a)	1.53	2.35	3.88	-6%	-10%	-9%
2015/16	1.68	2.29	3.97	10%	-3%	2%
2016/17	2.03	1.58	3.61	21%	-31%	-9%
2017/18	1.84	1.68	3.52	-9%	6%	-2%
2018/19	1.77	1.76	3.54	-4%	5%	0%

Updated: October 2015



# New Housing Outlook

## Housing Starts, by type

<i>original</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
	Houses	Multi-units	Total	% change:		
<b>Australia</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2003/04 (a)	119.30	56.20	175.49			
2004/05 (a)	106.31	53.83	160.14	-11%	-4%	-9%
2005/06 (a)	104.53	48.10	152.63	-2%	-11%	-5%
2006/07 (a)	106.94	45.71	152.65	2%	-5%	0%
2007/08 (a)	108.07	51.67	159.73	1%	13%	5%
2008/09 (a)	92.96	39.63	132.58	-14%	-23%	-17%
2009/10 (a)	115.82	56.87	172.69	25%	44%	30%
2010/11 (a)	100.50	61.87	162.37	-13%	9%	-6%
2011/12 (a)	89.55	55.49	145.04	-11%	-10%	-11%
2012/13 (a)	93.36	69.68	163.04	4%	26%	12%
2013/14 (a)	104.86	76.38	181.24	12%	10%	11%
2014/15 (a)	114.01	97.85	211.86	9%	28%	17%
2015/16	109.47	90.81	200.28	-4%	-7%	-5%
2016/17	103.79	69.72	173.51	-5%	-23%	-13%
2017/18	102.06	63.25	165.31	-2%	-9%	-5%
2018/19	100.67	62.67	163.35	-1%	-1%	-1%

Updated: October 2015



# New Housing Outlook

## Residential Construction Forecasts - October 2015

### NEW HOUSING FORECAST: by state and territory

Value of work done, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003/04 (a)	12,598	10,375	10,178	2,026	5,064	552	318	677	41,788
2004/05 (a)	11,557	10,255	10,605	2,162	5,307	595	399	629	41,510
2005/06 (a)	9,758	9,711	10,306	2,163	5,950	595	434	630	39,548
2006/07 (a)	9,085	9,487	10,792	2,189	6,508	610	431	709	39,809
2007/08 (a)	8,676	9,654	10,963	2,391	6,700	632	454	626	40,096
2008/09 (a)	8,324	11,042	9,844	2,476	6,725	633	404	706	40,155
2009/10 (a)	8,687	12,593	9,447	2,475	6,565	668	480	996	41,911
2010/11 (a)	9,460	13,806	8,325	2,547	6,679	676	548	1,233	43,273
2011/12 (a)	8,827	13,619	7,324	2,210	5,701	561	574	1,346	40,162
2012/13 (a)	10,651	13,906	7,347	1,837	5,906	468	542	1,280	41,937
2013/14 (a)	11,691	13,547	7,854	2,108	7,177	426	723	1,170	44,696
2014/15 (a)	13,377	15,087	8,945	2,411	7,791	592	619	1,230	50,051
2015/16	15,480	13,912	9,834	2,029	6,801	534	593	1,105	50,287
2016/17	13,780	11,624	10,274	2,055	6,152	483	644	1,020	46,033
2017/18	12,565	10,910	10,273	2,174	5,987	501	643	998	44,053
2018/19	11,840	11,080	9,998	2,302	6,161	524	622	1,005	43,532
2019/20	11,767	11,367	10,190	2,397	6,426	535	685	1,064	44,431
<b>% change</b>									
2004/05 (a)	-8.3%	-1.2%	4.2%	6.7%	4.8%	7.8%	25.4%	-7.1%	-0.7%
2005/06 (a)	-15.6%	-5.3%	-2.8%	0.1%	12.1%	-0.1%	8.9%	0.2%	-4.7%
2006/07 (a)	-6.9%	-2.3%	4.7%	1.2%	9.4%	2.5%	-0.9%	12.5%	0.7%
2007/08 (a)	-4.5%	1.8%	1.6%	9.3%	3.0%	3.7%	5.5%	-11.7%	0.7%
2008/09 (a)	-4.1%	14.4%	-10.2%	3.5%	0.4%	0.1%	-11.1%	12.8%	0.1%
2009/10 (a)	4.4%	14.0%	-4.0%	0.0%	-2.4%	5.5%	19.0%	40.9%	4.4%
2010/11 (a)	8.9%	9.6%	-11.9%	2.9%	1.7%	1.2%	14.0%	23.8%	3.3%
2011/12 (a)	-6.7%	-1.4%	-12.0%	-13.2%	-14.6%	-16.9%	4.8%	9.2%	-7.2%
2012/13 (a)	20.7%	2.1%	0.3%	-16.9%	3.6%	-16.6%	-5.6%	-4.9%	4.4%
2013/14 (a)	9.8%	-2.6%	6.9%	14.7%	21.5%	-9.1%	33.4%	-8.6%	6.6%
2014/15 (a)	14.4%	11.4%	13.9%	14.4%	8.5%	39.1%	-14.5%	5.2%	12.0%
2015/16	15.7%	-7.8%	9.9%	-15.8%	-12.7%	-9.8%	-4.1%	-10.2%	0.5%
2016/17	-11.0%	-16.4%	4.5%	1.3%	-9.5%	-9.6%	8.7%	-7.7%	-8.5%
2017/18	-8.8%	-6.1%	0.0%	5.8%	-2.7%	3.8%	-0.2%	-2.1%	-4.3%
2018/19	-5.8%	1.6%	-2.7%	5.9%	2.9%	4.5%	-3.3%	0.6%	-1.2%
2019/20	-0.6%	2.6%	1.9%	4.1%	4.3%	2.0%	10.2%	5.9%	2.1%

(a) = actual



# New Housing Outlook

## HOUSING RENOVATIONS FORECAST: by state and territory

Value of investment, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003/04 (a)	10,695	6,699	6,740	1,971	3,305	687	221	387	30,705
2004/05 (a)	10,524	6,457	7,104	1,996	3,488	669	318	345	30,901
2005/06 (a)	9,842	6,096	7,589	1,994	3,493	698	349	366	30,427
2006/07 (a)	9,098	6,361	8,318	2,172	3,775	715	284	339	31,062
2007/08 (a)	9,076	6,930	8,018	1,864	4,556	773	219	378	31,814
2008/09 (a)	8,966	6,769	7,632	2,066	4,234	792	238	306	31,003
2009/10 (a)	9,151	6,485	7,990	2,078	4,771	753	402	392	32,022
2010/11 (a)	9,310	6,584	7,593	2,014	5,140	752	713	435	32,541
2011/12 (a)	8,586	7,134	7,772	2,083	4,725	836	494	416	32,046
2012/13 (a)	7,650	7,085	6,316	1,784	4,208	702	234	384	28,363
2013/14 (a)	7,563	7,440	6,442	1,940	3,886	696	216	336	28,519
2014/15 (a)	8,074	7,130	6,514	1,965	3,635	636	253	344	28,551
2015/16	8,702	7,424	6,796	1,750	3,679	664	241	356	29,611
2016/17	8,756	7,338	7,080	1,661	3,517	656	232	368	29,608
2017/18	8,934	7,414	7,322	1,653	3,466	665	239	381	30,074
2018/19	9,278	7,503	7,779	1,683	3,634	672	257	393	31,199
2019/20	9,510	7,579	8,144	1,711	3,637	697	263	379	31,920
<b>% change</b>									
2004/05 (a)	-1.6%	-3.6%	5.4%	1.3%	5.5%	-2.6%	43.9%	-10.9%	0.6%
2005/06 (a)	-6.5%	-5.6%	6.8%	-0.1%	0.1%	4.3%	9.7%	6.1%	-1.5%
2006/07 (a)	-7.6%	4.3%	9.6%	8.9%	8.1%	2.4%	-18.6%	-7.4%	2.1%
2007/08 (a)	-0.2%	8.9%	-3.6%	-14.2%	20.7%	8.1%	-22.9%	11.5%	2.4%
2008/09 (a)	-1.2%	-2.3%	-4.8%	10.8%	-7.1%	2.5%	8.7%	-19.0%	-2.5%
2009/10 (a)	2.1%	-4.2%	4.7%	0.6%	12.7%	-4.9%	68.9%	28.1%	3.3%
2010/11 (a)	1.7%	1.5%	-5.0%	-3.1%	7.7%	-0.1%	77.4%	11.0%	1.6%
2011/12 (a)	-7.8%	8.4%	2.4%	3.4%	-8.1%	11.2%	-30.7%	-4.4%	-1.5%
2012/13 (a)	-10.9%	-0.7%	-18.7%	-14.4%	-10.9%	-16.0%	-52.6%	-7.7%	-11.5%
2013/14 (a)	-1.1%	5.0%	2.0%	8.7%	-7.7%	-0.9%	-7.7%	-12.5%	0.6%
2014/15 (a)	6.8%	-4.2%	1.1%	1.3%	-6.5%	-8.6%	17.1%	2.4%	0.1%
2015/16	7.8%	4.1%	4.3%	-10.9%	1.2%	4.5%	-4.8%	3.3%	3.7%
2016/17	0.6%	-1.2%	4.2%	-5.1%	-4.4%	-1.2%	-3.8%	3.6%	0.0%
2017/18	2.0%	1.0%	3.4%	-0.5%	-1.4%	1.3%	2.9%	3.4%	1.6%
2018/19	3.8%	1.2%	6.3%	1.8%	4.8%	1.1%	7.8%	3.2%	3.7%
2019/20	2.5%	1.0%	4.7%	1.7%	0.1%	3.7%	2.2%	-3.6%	2.3%

(a) = actual





# New Housing Outlook

## TOTAL INVESTMENT IN HOUSING FORECAST: by state and territory

Value of work done, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2003/04 (a)	23,293	17,074	16,918	3,997	8,369	1,239	539	1,064	72,493
2004/05 (a)	22,081	16,712	17,709	4,158	8,795	1,264	717	974	72,411
2005/06 (a)	19,600	15,807	17,895	4,157	9,443	1,293	783	996	69,975
2006/07 (a)	18,183	15,848	19,110	4,361	10,283	1,325	715	1,048	70,871
2007/08 (a)	17,752	16,584	18,981	4,255	11,256	1,405	673	1,004	71,910
2008/09 (a)	17,290	17,811	17,476	4,542	10,959	1,425	642	1,012	71,158
2009/10 (a)	17,838	19,078	17,437	4,553	11,336	1,421	882	1,388	73,933
2010/11 (a)	18,770	20,390	15,918	4,561	11,819	1,428	1,261	1,668	75,814
2011/12 (a)	17,413	20,753	15,096	4,293	10,426	1,397	1,068	1,762	72,208
2012/13 (a)	18,301	20,991	13,663	3,621	10,114	1,170	776	1,664	70,300
2013/14 (a)	19,254	20,987	14,296	4,048	11,063	1,122	939	1,506	73,215
2014/15 (a)	21,451	22,217	15,459	4,376	11,426	1,228	872	1,574	78,602
2015/16	24,182	21,335	16,629	3,779	10,479	1,199	834	1,461	79,898
2016/17	22,537	18,962	17,354	3,716	9,668	1,139	876	1,388	75,641
2017/18	21,499	18,324	17,595	3,827	9,454	1,166	882	1,380	74,126
2018/19	21,118	18,584	17,777	3,985	9,795	1,196	879	1,398	74,732
2019/20	21,278	18,946	18,334	4,108	10,063	1,231	948	1,443	76,351
<b>% change</b>									
2004/05 (a)	-5.2%	-2.1%	4.7%	4.0%	5.1%	2.0%	33.0%	-8.4%	-0.1%
2005/06 (a)	-11.2%	-5.4%	1.1%	0.0%	7.4%	2.2%	9.3%	2.3%	-3.4%
2006/07 (a)	-7.2%	0.3%	6.8%	4.9%	8.9%	2.5%	-8.8%	5.2%	1.3%
2007/08 (a)	-2.4%	4.6%	-0.7%	-2.4%	9.5%	6.1%	-5.8%	-4.2%	1.5%
2008/09 (a)	-2.6%	7.4%	-7.9%	6.7%	-2.6%	1.4%	-4.7%	0.8%	-1.0%
2009/10 (a)	3.2%	7.1%	-0.2%	0.2%	3.4%	-0.3%	37.5%	37.1%	3.9%
2010/11 (a)	5.2%	6.9%	-8.7%	0.2%	4.3%	0.5%	42.9%	20.2%	2.5%
2011/12 (a)	-7.2%	1.8%	-5.2%	-5.9%	-11.8%	-2.1%	-15.3%	5.6%	-4.8%
2012/13 (a)	5.1%	1.1%	-9.5%	-15.6%	-3.0%	-16.3%	-27.3%	-5.6%	-2.6%
2013/14 (a)	5.2%	0.0%	4.6%	11.8%	9.4%	-4.1%	21.0%	-9.5%	4.1%
2014/15 (a)	11.4%	5.9%	8.1%	8.1%	3.3%	9.5%	-7.2%	4.5%	7.4%
2015/16	12.7%	-4.0%	7.6%	-13.6%	-8.3%	-2.4%	-4.3%	-7.2%	1.6%
2016/17	-6.8%	-11.1%	4.4%	-1.7%	-7.7%	-5.0%	5.1%	-4.9%	-5.3%
2017/18	-4.6%	-3.4%	1.4%	3.0%	-2.2%	2.4%	0.7%	-0.6%	-2.0%
2018/19	-1.8%	1.4%	1.0%	4.1%	3.6%	2.5%	-0.3%	1.3%	0.8%
2019/20	0.8%	1.9%	3.1%	3.1%	2.7%	3.0%	7.8%	3.2%	2.2%

(a) = actual

**Disclaimer:** This publication is produced by HIA Economics based on information available at the time of publishing. All opinions, conclusions or recommendations are reasonably held or made as at the time of its compilation, but no warranty is made as to accuracy, reliability or completeness. Neither HIA nor any of its subsidiaries accept liability to any person for loss or damage arising from the use of this report.