



# New Housing Outlook

## HIA Housing Forecasts - February 2019

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

### Calendar Year

<b>Starts</b>	<b>NSW</b>	<b>VIC</b>	<b>QLD</b>	<b>SA</b>	<b>WA</b>	<b>TAS</b>	<b>NT</b>	<b>ACT</b>	<b>Aust</b>
2007 (a)	30.304	40.161	43.439	11.369	22.975	2.918	1.448	2.234	154.848
2008 (a)	28.928	41.503	39.228	12.774	20.816	2.937	0.918	2.408	149.512
2009 (a)	26.372	45.806	29.614	11.417	20.401	3.093	1.193	3.439	141.335
2010 (a)	35.260	60.256	34.436	12.366	24.832	3.191	1.582	4.808	176.731
2011 (a)	33.280	54.446	28.225	10.093	19.735	2.641	1.667	5.006	155.093
2012 (a)	35.115	52.207	28.910	8.486	20.543	2.068	2.075	4.108	153.512
2013 (a)	45.917	46.691	33.925	9.981	26.688	1.828	2.144	4.494	171.668
2014 (a)	51.667	58.868	40.329	11.370	32.607	2.410	2.134	4.117	203.502
2015 (a)	62.493	68.765	48.011	10.120	28.737	2.800	1.594	4.405	226.925
2016 (a)	76.970	65.821	49.159	11.494	21.599	2.149	1.217	5.749	234.158
2017 (a)	68.805	66.780	41.085	11.915	19.711	2.506	1.023	4.479	216.304
2018	71.600	73.580	42.322	12.022	16.200	2.949	0.760	6.453	225.885
2019	59.373	58.306	37.405	11.413	16.025	3.034	0.720	5.585	191.007
2020	52.006	50.205	39.632	11.485	18.918	2.632	0.922	4.655	180.153
2021	49.605	50.635	42.232	11.587	21.603	2.446	1.397	4.545	183.889
<b>% change:</b>	<b>NSW</b>	<b>VIC</b>	<b>QLD</b>	<b>SA</b>	<b>WA</b>	<b>TAS</b>	<b>NT</b>	<b>ACT</b>	<b>Aust</b>
2008 (a)	-4.5%	3.3%	-9.7%	12.4%	-9.4%	0.7%	-36.6%	7.8%	-3.4%
2009 (a)	-8.8%	10.4%	-24.5%	-10.6%	-2.0%	5.3%	30.0%	42.8%	-5.5%
2010 (a)	33.7%	31.5%	16.3%	8.3%	21.7%	3.2%	32.6%	39.8%	25.0%
2011 (a)	-5.6%	-9.6%	-18.0%	-18.4%	-20.5%	-17.2%	5.4%	4.1%	-12.2%
2012 (a)	5.5%	-4.1%	2.4%	-15.9%	4.1%	-21.7%	24.5%	-17.9%	-1.0%
2013 (a)	30.8%	-10.6%	17.3%	17.6%	29.9%	-11.6%	3.3%	9.4%	11.8%
2014 (a)	12.5%	26.1%	18.9%	13.9%	22.2%	31.8%	-0.5%	-8.4%	18.5%
2015 (a)	21.0%	16.8%	19.0%	-11.0%	-11.9%	16.2%	-25.3%	7.0%	11.5%
2016 (a)	23.2%	-4.3%	2.4%	13.6%	-24.8%	-23.3%	-23.7%	30.5%	3.2%
2017 (a)	-10.6%	1.5%	-16.4%	3.7%	-8.7%	16.6%	-15.9%	-22.1%	-7.6%
2018	4.1%	10.2%	3.0%	0.9%	-17.8%	17.7%	-25.7%	44.1%	4.4%
2019	-17.1%	-20.8%	-11.6%	-5.1%	-1.1%	2.9%	-5.3%	-13.5%	-15.4%
2020	-12.4%	-13.9%	6.0%	0.6%	18.1%	-13.3%	28.1%	-16.7%	-5.7%
2021	-4.6%	0.9%	6.6%	0.9%	14.2%	-7.1%	51.5%	-2.3%	2.1%

Source HIA Economics - February 2019





# New Housing Outlook

## HIA Housing Forecasts - February 2019

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

#### Financial Year

Starts	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2006/07 (a)	30.252	38.606	41.233	11.222	24.801	2.897	1.377	2.239	152.627
2007/08 (a)	31.913	41.850	45.400	11.907	22.538	2.919	1.046	2.243	159.816
2008/09 (a)	24.064	41.991	29.279	12.132	18.569	2.957	1.002	2.639	132.633
2009/10 (a)	34.566	55.119	36.113	12.335	25.489	3.223	1.363	4.395	172.603
2010/11 (a)	32.373	59.072	29.136	10.943	20.983	3.068	1.729	5.110	162.414
2011/12 (a)	30.810	50.459	28.512	9.142	17.831	2.268	1.654	4.603	145.279
2012/13 (a)	42.447	50.601	30.238	8.977	24.943	1.914	2.360	4.499	165.979
2013/14 (a)	47.540	51.626	36.792	11.154	29.725	1.958	2.058	4.248	185.101
2014/15 (a)	58.001	64.880	45.449	10.634	31.694	2.831	1.879	4.043	219.411
2015/16 (a)	69.970	68.389	49.869	11.298	25.402	2.443	1.485	5.070	233.926
2016/17 (a)	74.205	63.922	44.277	10.820	19.875	2.172	1.014	4.798	221.083
2017/18 (a)	71.243	76.269	42.213	13.011	18.173	2.815	0.949	5.070	229.743
2018/19	65.307	62.579	38.965	11.162	15.377	3.153	0.697	6.796	203.582
2019/20	55.292	53.348	38.420	11.295	17.589	2.726	0.788	5.234	184.073
2020/21	50.189	49.612	40.774	11.593	20.482	2.521	1.134	4.504	180.660
% change:	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2007/08 (a)	5.5%	8.4%	10.1%	6.1%	-9.1%	0.8%	-24.0%	0.2%	4.7%
2008/09 (a)	-24.6%	0.3%	-35.5%	1.9%	-17.6%	1.3%	-4.2%	17.7%	-17.0%
2009/10 (a)	43.6%	31.3%	23.3%	1.7%	37.3%	9.0%	36.0%	66.5%	30.1%
2010/11 (a)	-6.3%	7.2%	-19.3%	-11.3%	-17.7%	-4.8%	26.9%	16.3%	-5.9%
2011/12 (a)	-4.8%	-14.6%	-2.1%	-16.5%	-15.0%	-26.1%	-4.3%	-9.9%	-10.6%
2012/13 (a)	37.8%	0.3%	6.1%	-1.8%	39.9%	-15.6%	42.7%	-2.3%	14.2%
2013/14 (a)	12.0%	2.0%	21.7%	24.3%	19.2%	2.3%	-12.8%	-5.6%	11.5%
2014/15 (a)	22.0%	25.7%	23.5%	-4.7%	6.6%	44.6%	-8.7%	-4.8%	18.5%
2015/16 (a)	20.6%	5.4%	9.7%	6.2%	-19.9%	-13.7%	-21.0%	25.4%	6.6%
2016/17 (a)	6.1%	-6.5%	-11.2%	-4.2%	-21.8%	-11.1%	-31.7%	-5.4%	-5.5%
2017/18 (a)	-4.0%	19.3%	-4.7%	20.2%	-8.6%	29.6%	-6.4%	5.7%	3.9%
2018/19	-8.3%	-17.9%	-7.7%	-14.2%	-15.4%	12.0%	-26.5%	34.0%	-11.4%
2019/20	-15.3%	-14.8%	-1.4%	1.2%	14.4%	-13.5%	13.1%	-23.0%	-9.6%
2020/21	-9.2%	-7.0%	6.1%	2.6%	16.4%	-7.5%	43.8%	-13.9%	-1.9%

Source HIA Economics - February 2019





# New Housing Outlook

## HIA Housing Forecasts - February 2019

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

*Quarterly, seasonally adjusted*

<b>Dwellings</b>	<b>NSW</b>	<b>VIC</b>	<b>QLD</b>	<b>SA</b>	<b>WA</b>	<b>TAS</b>	<b>NT</b>	<b>ACT</b>	<b>Aust</b>
Mar-03	11.671	11.243	9.517	2.590	5.806	0.470	0.215	0.724	42.236
Jun-03	11.156	10.150	9.901	2.549	5.016	0.633	0.253	0.633	40.291
Sep-03	11.538	11.349	10.447	2.588	5.122	0.653	0.190	0.436	42.323
Dec-03	10.705	12.224	11.998	2.740	5.867	0.666	0.328	0.973	45.501
Mar-04	12.021	11.185	11.327	2.488	5.979	0.791	0.250	0.578	44.619
Jun-04	11.482	10.722	10.648	2.663	5.616	0.740	0.271	0.916	43.058
Sep-04	11.049	9.711	10.410	2.524	5.653	0.682	0.351	0.366	40.746
Dec-04	10.382	10.911	9.168	2.853	5.520	0.781	0.373	0.410	40.398
Mar-05	8.238	9.671	10.214	2.575	5.731	0.690	0.339	0.860	38.318
Jun-05	9.764	10.573	9.583	3.037	6.023	0.669	0.270	0.820	40.739
Sep-05	8.880	10.558	9.823	2.562	6.413	0.696	0.319	0.344	39.595
Dec-05	7.331	9.359	9.469	2.500	5.985	0.572	0.385	0.392	35.993
Mar-06	9.149	9.574	9.004	2.996	6.308	0.626	0.281	0.672	38.610
Jun-06	7.617	9.749	9.652	2.640	7.237	0.679	0.369	0.457	38.400
Sep-06	7.295	10.150	9.973	2.714	6.707	0.761	0.274	0.635	38.509
Dec-06	7.915	9.844	10.225	2.806	6.277	0.714	0.238	0.657	38.676
Mar-07	8.070	9.184	10.601	2.560	6.054	0.761	0.437	0.345	38.012
Jun-07	6.972	9.428	10.434	3.142	5.763	0.661	0.428	0.602	37.430
Sep-07	8.047	10.160	10.776	2.941	5.491	0.701	0.346	0.710	39.172
Dec-07	7.215	11.389	11.628	2.726	5.667	0.795	0.237	0.577	40.234
Mar-08	8.503	10.561	11.365	3.132	5.254	0.703	0.259	0.421	40.198
Jun-08	8.148	9.740	11.631	3.108	6.126	0.720	0.204	0.535	40.212
Sep-08	6.509	10.852	9.458	3.578	5.112	0.768	0.201	0.915	37.393
Dec-08	5.768	10.350	6.774	2.956	4.324	0.746	0.254	0.537	31.709
Mar-09	5.728	10.726	6.718	2.948	4.557	0.678	0.230	0.505	32.090
Jun-09	6.059	10.063	6.329	2.650	4.576	0.765	0.317	0.682	31.441
Sep-09	6.419	11.418	7.749	2.803	5.581	0.802	0.308	0.969	36.049
Dec-09	8.166	13.599	8.818	3.016	5.687	0.848	0.338	1.283	41.755
Mar-10	10.817	15.339	8.794	3.197	7.396	0.845	0.372	0.723	47.483
Jun-10	9.164	14.763	10.752	3.319	6.825	0.728	0.345	1.420	47.316
Sep-10	7.403	16.328	7.779	3.140	5.360	0.858	0.500	0.975	42.343
Dec-10	7.876	13.826	7.111	2.710	5.251	0.760	0.365	1.690	39.589
Mar-11	9.285	14.273	7.712	2.602	5.161	0.751	0.621	1.033	41.438

Source HIA Economics - February 2019



# New Housing Outlook

## HIA Housing Forecasts - February 2019 DWELLING STARTS: by state and territory

*thousand dwellings commenced*

*Quarterly, seasonally adjusted*

Dwellings	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
Jun-11	7.809	14.645	6.534	2.491	5.211	0.699	0.243	1.412	39.044
Sep-11	7.617	13.182	7.587	2.792	4.728	0.558	0.381	1.412	38.257
Dec-11	8.569	12.346	6.392	2.208	4.635	0.633	0.422	1.149	36.354
Mar-12	5.997	12.207	7.156	2.117	4.284	0.553	0.307	0.997	33.618
Jun-12	8.627	12.724	7.377	2.025	4.184	0.524	0.544	1.045	37.050
Sep-12	10.153	13.730	6.906	1.762	5.611	0.521	0.658	1.382	40.723
Dec-12	10.338	13.546	7.471	2.582	6.464	0.470	0.566	0.684	42.121
Mar-13	11.058	11.353	7.619	2.261	6.039	0.438	0.617	0.793	40.178
Jun-13	10.898	11.972	8.242	2.372	6.829	0.485	0.519	1.640	42.957
Sep-13	11.458	11.101	8.378	2.353	6.916	0.480	0.599	1.073	42.358
Dec-13	12.503	12.265	9.686	2.995	6.904	0.425	0.409	0.988	46.175
Mar-14	12.796	13.793	9.152	2.908	7.788	0.476	0.405	1.317	48.635
Jun-14	10.783	14.467	9.576	2.898	8.117	0.577	0.645	0.870	47.933
Sep-14	14.148	15.848	11.411	2.648	8.594	0.636	0.646	1.113	55.044
Dec-14	13.940	14.760	10.190	2.916	8.108	0.721	0.438	0.817	51.890
Mar-15	14.280	16.945	12.172	2.376	7.976	0.648	0.412	0.710	55.519
Jun-15	15.633	17.327	11.676	2.694	7.016	0.826	0.383	1.403	56.958
Sep-15	16.859	16.433	11.722	2.656	7.280	0.706	0.373	1.323	57.352
Dec-15	15.721	18.060	12.441	2.394	6.465	0.620	0.426	0.969	57.096
Mar-16	19.850	17.603	13.502	3.197	5.646	0.611	0.432	1.479	62.320
Jun-16	17.540	16.293	12.204	3.051	6.011	0.506	0.254	1.299	57.158
Sep-16	20.058	15.032	12.705	2.539	5.319	0.543	0.217	0.878	57.291
Dec-16	19.522	16.893	10.748	2.707	4.623	0.489	0.314	2.093	57.389
Mar-17	16.477	16.794	10.019	2.386	5.101	0.562	0.244	0.781	52.364
Jun-17	18.148	15.203	10.805	3.188	4.832	0.578	0.239	1.046	54.039
Sep-17	16.931	17.980	10.041	3.551	4.631	0.631	0.369	1.789	55.923
Dec-17	17.249	16.803	10.220	2.790	5.147	0.735	0.171	0.863	53.978
Mar-18	18.403	22.997	11.488	3.682	4.239	0.715	0.204	0.602	62.330
Jun-18	18.660	18.489	10.464	2.988	4.156	0.734	0.205	1.816	57.512
Sep-18 (f)	17.640	15.524	11.337	2.431	4.278	0.690	0.199	2.570	54.669
Dec-18 (f)	16.897	16.570	9.033	2.921	3.527	0.810	0.152	1.465	51.374
Mar-19 (f)	15.752	15.683	9.327	3.042	3.694	0.880	0.174	1.366	49.664
Jun-19 (f)	15.018	14.802	9.268	2.769	3.878	0.773	0.173	1.396	47.876

Source HIA Economics - February 2019



# New Housing Outlook

## HIA Housing Forecasts - February 2019

### DWELLING STARTS: by state and territory

*thousand dwellings commenced*

*Quarterly, seasonally adjusted*

<b>Dwellings</b>	<b>NSW</b>	<b>VIC</b>	<b>QLD</b>	<b>SA</b>	<b>WA</b>	<b>TAS</b>	<b>NT</b>	<b>ACT</b>	<b>Aust</b>
Sep-19 (f)	14.546	14.083	9.302	2.782	4.126	0.694	0.185	1.403	46.904
Dec-19 (f)	14.057	13.738	9.508	2.820	4.327	0.687	0.188	1.420	46.564
Mar-20 (f)	13.546	13.032	9.731	2.844	4.508	0.684	0.204	1.278	45.754
Jun-20 (f)	13.143	12.495	9.880	2.849	4.628	0.661	0.211	1.133	44.852
Sep-20 (f)	12.790	12.376	9.937	2.894	4.794	0.653	0.244	1.121	44.751
Dec-20 (f)	12.527	12.302	10.084	2.898	4.988	0.633	0.262	1.123	44.797
Mar-21 (f)	12.449	12.406	10.269	2.898	5.341	0.620	0.297	1.127	45.370
Jun-21 (f)	12.423	12.528	10.484	2.903	5.359	0.615	0.329	1.133	45.742
Sep-21 (f)	12.376	12.743	10.641	2.905	5.394	0.605	0.369	1.138	46.140
Dec-21 (f)	12.357	12.958	10.839	2.881	5.509	0.607	0.401	1.147	46.638

Source HIA Economics - February 2019





# New Housing Outlook

## Forecasts - February 2019

### DWELLING STARTS: by type

*thousand dwellings commenced*

<i>seasonally adjusted</i>	<i>thousand starts</i>			<i>(a) = actual</i>		
				<b>% change:</b>		
<b>NSW</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2007 (a)	15.36	14.94	30.30	-3%	-7%	-5%
2008 (a)	14.89	14.03	28.93	-3%	-6%	-5%
2009 (a)	15.69	10.68	26.37	5%	-24%	-9%
2010 (a)	16.92	18.35	35.26	8%	72%	34%
2011 (a)	16.33	16.95	33.28	-3%	-8%	-6%
2012 (a)	16.49	18.62	35.12	1%	10%	6%
2013 (a)	20.28	25.64	45.92	23%	38%	31%
2014 (a)	24.39	27.27	51.67	20%	6%	13%
2015 (a)	26.53	35.97	62.49	9%	32%	21%
2016 (a)	29.36	47.62	76.97	11%	32%	23%
2017 (a)	28.51	40.29	68.81	-3%	-15%	-11%
2018	30.95	40.65	71.60	9%	1%	4%
2019	24.92	34.46	59.37	-19%	-15%	-17%
2020	22.31	29.70	52.01	-10%	-14%	-12%
2021	21.47	28.13	49.61	-4%	-5%	-5%
<b>VIC</b>						
	Houses	Multi-units	Total	Houses	Multi-units	Total
2007 (a)	29.70	10.47	40.16	-2%	17%	2%
2008 (a)	30.59	10.91	41.50	3%	4%	3%
2009 (a)	33.58	12.23	45.81	10%	12%	10%
2010 (a)	37.73	22.53	60.26	12%	84%	32%
2011 (a)	33.18	21.27	54.45	-12%	-6%	-10%
2012 (a)	28.18	24.03	52.21	-15%	13%	-4%
2013 (a)	27.00	19.70	46.69	-4%	-18%	-11%
2014 (a)	32.22	26.65	58.87	19%	35%	26%
2015 (a)	33.35	35.41	68.77	4%	33%	17%
2016 (a)	36.26	29.56	65.82	9%	-17%	-4%
2017 (a)	36.55	30.23	66.78	1%	2%	1%
2018	38.51	35.07	73.58	5%	16%	10%
2019	34.08	24.23	58.31	-12%	-31%	-21%
2020	30.82	19.39	50.21	-10%	-20%	-14%
2021	30.28	20.36	50.63	-2%	5%	1%

Source HIA Economics - February 2019



# New Housing Outlook

## Housing Starts, by type

seasonally adjusted	thousand starts			(a) = actual		
	Houses	Multi-units	Total	% change:		
<b>QLD</b>				Houses	Multi-units	Total
2007 (a)	30.51	12.93	43.44	19%	-2%	12%
2008 (a)	25.87	13.36	39.23	-15%	3%	-10%
2009 (a)	21.47	8.15	29.61	-17%	-39%	-25%
2010 (a)	22.66	11.78	34.44	6%	45%	16%
2011 (a)	17.31	10.92	28.23	-24%	-7%	-18%
2012 (a)	19.42	9.49	28.91	12%	-13%	2%
2013 (a)	19.58	14.35	33.93	1%	51%	17%
2014 (a)	21.78	18.55	40.33	11%	29%	19%
2015 (a)	23.30	24.72	48.01	7%	33%	19%
2016 (a)	24.50	24.66	49.16	5%	0%	2%
2017 (a)	25.06	16.02	41.09	2%	-35%	-16%
2018	25.21	17.11	42.32	1%	7%	3%
2019	23.13	14.28	37.40	-8%	-17%	-12%
2020	23.30	16.34	39.63	1%	14%	6%
2021	24.08	18.15	42.23	3%	11%	7%
<b>SA</b>				Houses	Multi-units	Total
2007 (a)	8.92	2.45	11.37	6%	-11%	2%
2008 (a)	9.98	2.80	12.77	12%	14%	12%
2009 (a)	8.96	2.46	11.42	-10%	-12%	-11%
2010 (a)	9.70	2.66	12.37	8%	8%	8%
2011 (a)	7.29	2.81	10.09	-25%	5%	-18%
2012 (a)	6.67	1.82	8.49	-9%	-35%	-16%
2013 (a)	7.14	2.84	9.98	7%	56%	18%
2014 (a)	8.51	2.86	11.37	19%	1%	14%
2015 (a)	7.34	2.78	10.12	-14%	-3%	-11%
2016 (a)	7.94	3.55	11.49	8%	28%	14%
2017 (a)	7.69	4.23	11.92	-3%	19%	4%
2018	8.05	3.97	12.02	5%	-6%	1%
2019	8.09	3.33	11.41	0%	-16%	-5%
2020	8.38	3.10	11.49	4%	-7%	1%
2021	8.48	3.11	11.59	1%	0%	1%

Source HIA Economics - February 2019



# New Housing Outlook

## Housing Starts, by type

seasonally adjusted	thousand starts			(a) = actual		
	Houses	Multi-units	Total	% change:		
<b>WA</b>				Houses	Multi-units	Total
2007 (a)	17.77	5.21	22.98	-18%	5%	-13%
2008 (a)	15.74	5.08	20.82	-11%	-2%	-9%
2009 (a)	17.32	3.08	20.40	10%	-39%	-2%
2010 (a)	19.17	5.66	24.83	11%	84%	22%
2011 (a)	16.26	3.48	19.74	-15%	-39%	-21%
2012 (a)	16.17	4.37	20.54	-1%	26%	4%
2013 (a)	20.82	5.87	26.69	29%	34%	30%
2014 (a)	24.50	8.11	32.61	18%	38%	22%
2015 (a)	20.99	7.75	28.74	-14%	-4%	-12%
2016 (a)	15.68	5.92	21.60	-25%	-24%	-25%
2017 (a)	14.03	5.69	19.71	-11%	-4%	-9%
2018	12.73	3.47	16.20	-9%	-39%	-18%
2019	12.62	3.40	16.02	-1%	-2%	-1%
2020	14.59	4.33	18.92	16%	27%	18%
2021	16.51	5.09	21.60	13%	18%	14%
<b>TAS</b>				Houses	Multi-units	Total
2007 (a)	2.46	0.46	2.92	3%	15%	5%
2008 (a)	2.49	0.45	2.94	1%	-3%	1%
2009 (a)	2.56	0.53	3.09	3%	20%	5%
2010 (a)	2.37	0.82	3.19	-7%	54%	3%
2011 (a)	1.97	0.67	2.64	-17%	-18%	-17%
2012 (a)	1.63	0.44	2.07	-17%	-35%	-22%
2013 (a)	1.49	0.34	1.83	-9%	-22%	-12%
2014 (a)	1.97	0.44	2.41	32%	30%	32%
2015 (a)	2.29	0.51	2.80	16%	16%	16%
2016 (a)	1.85	0.30	2.15	-19%	-42%	-23%
2017 (a)	1.88	0.63	2.51	2%	111%	17%
2018	2.66	0.29	2.95	42%	-54%	18%
2019	2.52	0.52	3.03	-6%	81%	3%
2020	2.08	0.55	2.63	-17%	7%	-13%
2021	1.85	0.60	2.45	-11%	8%	-7%

Source HIA Economics - February 2019





# New Housing Outlook

## Housing Starts, by type

seasonally adjusted	thousand starts			(a) = actual		
	Houses	Multi-units	Total	Houses	Multi-units	Total
<b>NT</b>				<b>% change:</b>		
2007 (a)	0.72	0.73	1.45	3%	57%	25%
2008 (a)	0.61	0.31	0.92	-15%	-58%	-37%
2009 (a)	0.82	0.38	1.19	33%	23%	30%
2010 (a)	0.80	0.78	1.58	-2%	107%	33%
2011 (a)	0.88	0.79	1.67	9%	2%	5%
2012 (a)	0.81	1.26	2.08	-7%	59%	24%
2013 (a)	0.75	1.40	2.14	-8%	11%	3%
2014 (a)	0.89	1.24	2.13	20%	-11%	0%
2015 (a)	0.91	0.69	1.59	1%	-45%	-25%
2016 (a)	0.85	0.37	1.22	-6%	-47%	-24%
2017 (a)	0.62	0.40	1.02	-27%	9%	-16%
2018	0.59	0.17	0.76	-5%	-58%	-26%
2019	0.59	0.13	0.72	0%	-24%	-5%
2020	0.67	0.25	0.92	13%	97%	28%
2021	0.84	0.56	1.40	25%	122%	52%
<b>ACT</b>						
2007 (a)	1.13	1.10	2.23	-15%	1%	-8%
2008 (a)	1.19	1.22	2.41	5%	10%	8%
2009 (a)	2.00	1.44	3.44	68%	19%	43%
2010 (a)	1.97	2.84	4.81	-2%	97%	40%
2011 (a)	1.67	3.33	5.01	-15%	17%	4%
2012 (a)	1.90	2.21	4.11	14%	-34%	-18%
2013 (a)	1.60	2.90	4.49	-16%	31%	9%
2014 (a)	1.77	2.35	4.12	11%	-19%	-8%
2015 (a)	1.16	3.25	4.41	-35%	38%	7%
2016 (a)	1.23	4.52	5.75	6%	39%	31%
2017 (a)	0.95	3.53	4.48	-23%	-22%	-22%
2018	1.40	5.05	6.45	48%	43%	44%
2019	1.54	4.05	5.58	10%	-20%	-13%
2020	1.65	3.01	4.65	7%	-26%	-17%
2021	1.72	2.82	4.55	5%	-6%	-2%

Source HIA Economics - February 2019



# New Housing Outlook

## Housing Starts, by type

seasonally adjusted	<i>thousand starts</i>			<i>(a) = actual</i>		
	Houses	Multi-units	Total	% change:		
<b>Australia</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2007 (a)	106.57	48.28	154.85	0%	1%	0%
2008 (a)	101.36	48.15	149.51	-5%	0%	-3%
2009 (a)	102.39	38.95	141.34	1%	-19%	-5%
2010 (a)	111.32	65.42	176.73	9%	68%	25%
2011 (a)	94.88	60.22	155.09	-15%	-8%	-12%
2012 (a)	91.28	62.24	153.51	-4%	3%	-1%
2013 (a)	98.64	73.03	171.67	8%	17%	12%
2014 (a)	116.03	87.47	203.50	18%	20%	19%
2015 (a)	115.86	111.06	226.93	0%	27%	12%
2016 (a)	117.67	116.49	234.16	2%	5%	3%
2017 (a)	115.28	101.02	216.30	-2%	-13%	-8%
2018	120.10	105.78	225.88	4%	5%	4%
2019	106.63	84.38	191.01	-11%	-20%	-15%
2020	103.49	76.66	180.15	-3%	-9%	-6%
2021	105.07	78.82	183.89	2%	3%	2%

Source HIA Economics - February 2019



# New Housing Outlook

## Forecasts - February 2019

### DWELLING STARTS: by type

*thousand dwellings commenced*

*thousand starts*

*(a) = actual*

*seasonally adjusted*

**% change:**

	<i>thousand starts</i>			<b>% change:</b>		
<b>NSW</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2006/07 (a)	16.05	14.21	30.25	0%	-16%	-8%
2007/08 (a)	15.95	15.97	31.91	-1%	12%	5%
2008/09 (a)	13.51	10.56	24.06	-15%	-34%	-25%
2009/10 (a)	17.66	16.91	34.57	31%	60%	44%
2010/11 (a)	16.09	16.29	32.37	-9%	-4%	-6%
2011/12 (a)	15.57	15.24	30.81	-3%	-6%	-5%
2012/13 (a)	19.05	23.40	42.45	22%	54%	38%
2013/14 (a)	22.31	25.23	47.54	17%	8%	12%
2014/15 (a)	25.34	32.66	58.00	14%	29%	22%
2015/16 (a)	27.48	42.49	69.97	8%	30%	21%
2016/17 (a)	29.25	44.96	74.21	6%	6%	6%
2017/18 (a)	30.76	40.49	71.24	5%	-10%	-4%
2018/19	27.83	37.47	65.31	-10%	-7%	-8%
2019/20	23.39	31.90	55.29	-16%	-15%	-15%
2020/21	21.75	28.44	50.19	-7%	-11%	-9%
<b>VIC</b>	Houses	Multi-units	Total	Houses	Multi-units	Total
2006/07 (a)	29.52	9.09	38.61	-1%	-5%	-2%
2007/08 (a)	30.83	11.02	41.85	4%	21%	8%
2008/09 (a)	30.59	11.40	41.99	-1%	3%	0%
2009/10 (a)	38.17	16.95	55.12	25%	49%	31%
2010/11 (a)	34.85	24.23	59.07	-9%	43%	7%
2011/12 (a)	29.98	20.48	50.46	-14%	-15%	-15%
2012/13 (a)	27.93	22.67	50.60	-7%	11%	0%
2013/14 (a)	29.59	22.04	51.63	6%	-3%	2%
2014/15 (a)	32.34	32.54	64.88	9%	48%	26%
2015/16 (a)	35.44	32.95	68.39	10%	1%	5%
2016/17 (a)	35.66	28.26	63.92	1%	-14%	-7%
2017/18 (a)	38.66	37.61	76.27	8%	33%	19%
2018/19	36.05	26.53	62.58	-7%	-29%	-18%
2019/20	32.37	20.97	53.35	-10%	-21%	-15%
2020/21	30.10	19.51	49.61	-7%	-7%	-7%

Source HIA Economics - February 2019



# New Housing Outlook

## Housing Starts, by type

thousand starts

(a) = actual

seasonally adjusted

QLD	thousand starts			% change:		
	Houses	Multi-units	Total	Houses	Multi-units	Total
2006/07 (a)	28.29	12.95	41.23	14%	-2%	9%
2007/08 (a)	30.39	15.01	45.40	7%	16%	10%
2008/09 (a)	20.23	9.05	29.28	-33%	-40%	-36%
2009/10 (a)	24.58	11.53	36.11	22%	27%	23%
2010/11 (a)	19.37	9.77	29.14	-21%	-15%	-19%
2011/12 (a)	18.27	10.24	28.51	-6%	5%	-2%
2012/13 (a)	18.87	11.37	30.24	3%	11%	6%
2013/14 (a)	20.46	16.33	36.79	8%	44%	22%
2014/15 (a)	23.43	22.02	45.45	15%	35%	24%
2015/16 (a)	23.64	26.23	49.87	1%	19%	10%
2016/17 (a)	24.53	19.75	44.28	4%	-25%	-11%
2017/18 (a)	26.20	16.01	42.21	7%	-19%	-5%
2018/19	23.38	15.59	38.96	-11%	-3%	-8%
2019/20	23.10	15.32	38.42	-1%	-2%	-1%
2020/21	23.62	17.15	40.77	2%	12%	6%

  

SA	thousand starts			% change:		
	Houses	Multi-units	Total	Houses	Multi-units	Total
2006/07 (a)	8.74	2.48	11.22	7%	-2%	5%
2007/08 (a)	9.56	2.35	11.91	9%	-5%	6%
2008/09 (a)	9.32	2.81	12.13	-2%	20%	2%
2009/10 (a)	9.70	2.63	12.34	4%	-6%	2%
2010/11 (a)	8.24	2.71	10.94	-15%	3%	-11%
2011/12 (a)	6.93	2.21	9.14	-16%	-18%	-16%
2012/13 (a)	6.51	2.46	8.98	-6%	11%	-2%
2013/14 (a)	8.31	2.85	11.15	28%	16%	24%
2014/15 (a)	7.78	2.85	10.63	-6%	0%	-5%
2015/16 (a)	7.71	3.59	11.30	-1%	26%	6%
2016/17 (a)	7.64	3.18	10.82	-1%	-12%	-4%
2017/18 (a)	8.21	4.80	13.01	7%	51%	20%
2018/19	7.80	3.37	11.16	-5%	-30%	-14%
2019/20	8.24	3.06	11.30	6%	-9%	1%
2020/21	8.48	3.11	11.59	3%	2%	3%

Source HIA Economics - February 2019



# New Housing Outlook

## Housing Starts, by type

thousand starts

(a) = actual

seasonally adjusted

	thousand starts			% change:		
	Houses	Multi-units	Total	Houses	Multi-units	Total
<b>WA</b>						
2006/07 (a)	19.87	4.93	24.80	-9%	17%	-4%
2007/08 (a)	16.99	5.54	22.54	-14%	12%	-9%
2008/09 (a)	14.86	3.71	18.57	-13%	-33%	-18%
2009/10 (a)	20.12	5.37	25.49	35%	45%	37%
2010/11 (a)	17.08	3.90	20.98	-15%	-27%	-18%
2011/12 (a)	14.71	3.12	17.83	-14%	-20%	-15%
2012/13 (a)	19.08	5.86	24.94	30%	88%	40%
2013/14 (a)	23.16	6.56	29.73	21%	12%	19%
2014/15 (a)	23.55	8.14	31.69	2%	24%	7%
2015/16 (a)	18.01	7.39	25.40	-24%	-9%	-20%
2016/17 (a)	14.44	5.44	19.88	-20%	-26%	-22%
2017/18 (a)	13.54	4.63	18.17	-6%	-15%	-9%
2018/19	12.21	3.16	15.38	-10%	-32%	-15%
2019/20	13.66	3.93	17.59	12%	24%	14%
2020/21	15.78	4.70	20.48	16%	20%	16%
<b>TAS</b>						
2006/07 (a)	2.47	0.43	2.90	9%	36%	13%
2007/08 (a)	2.48	0.44	2.92	0%	4%	1%
2008/09 (a)	2.45	0.50	2.96	-1%	14%	1%
2009/10 (a)	2.57	0.65	3.22	5%	29%	9%
2010/11 (a)	2.20	0.87	3.07	-14%	33%	-5%
2011/12 (a)	1.74	0.53	2.27	-21%	-39%	-26%
2012/13 (a)	1.53	0.39	1.91	-12%	-26%	-16%
2013/14 (a)	1.64	0.32	1.96	8%	-19%	2%
2014/15 (a)	2.32	0.51	2.83	41%	61%	45%
2015/16 (a)	2.04	0.40	2.44	-12%	-21%	-14%
2016/17 (a)	1.75	0.42	2.17	-14%	5%	-11%
2017/18 (a)	2.30	0.52	2.82	31%	23%	30%
2018/19	2.75	0.40	3.15	20%	-22%	12%
2019/20	2.19	0.53	2.73	-20%	33%	-14%
2020/21	1.94	0.58	2.52	-12%	9%	-8%

Source HIA Economics - February 2019





# New Housing Outlook

## Housing Starts, by type

thousand starts

(a) = actual

seasonally adjusted

% change:

NT	thousand starts			% change:		
	Houses	Multi-units	Total	Houses	Multi-units	Total
2006/07 (a)	0.76	0.62	1.38	10%	-7%	2%
2007/08 (a)	0.60	0.44	1.05	-20%	-29%	-24%
2008/09 (a)	0.68	0.32	1.00	12%	-27%	-4%
2009/10 (a)	0.83	0.53	1.36	23%	64%	36%
2010/11 (a)	0.80	0.93	1.73	-4%	75%	27%
2011/12 (a)	0.83	0.83	1.65	4%	-11%	-4%
2012/13 (a)	0.82	1.54	2.36	-2%	87%	43%
2013/14 (a)	0.88	1.18	2.06	8%	-24%	-13%
2014/15 (a)	0.87	1.01	1.88	-2%	-14%	-9%
2015/16 (a)	0.89	0.60	1.49	2%	-41%	-21%
2016/17 (a)	0.74	0.28	1.01	-17%	-54%	-32%
2017/18 (a)	0.61	0.34	0.95	-17%	22%	-6%
2018/19	0.57	0.12	0.70	-6%	-63%	-27%
2019/20	0.62	0.16	0.79	9%	33%	13%
2020/21	0.76	0.38	1.13	21%	130%	44%

  

ACT	thousand starts			% change:		
	Houses	Multi-units	Total	Houses	Multi-units	Total
2006/07 (a)	1.24	1.00	2.24	17%	24%	20%
2007/08 (a)	1.28	0.97	2.24	2%	-3%	0%
2008/09 (a)	1.32	1.32	2.64	4%	36%	18%
2009/10 (a)	2.17	2.22	4.40	64%	69%	67%
2010/11 (a)	1.87	3.24	5.11	-14%	46%	16%
2011/12 (a)	1.71	2.90	4.60	-9%	-10%	-10%
2012/13 (a)	1.87	2.63	4.50	10%	-9%	-2%
2013/14 (a)	1.63	2.62	4.25	-13%	0%	-6%
2014/15 (a)	1.53	2.51	4.04	-6%	-4%	-5%
2015/16 (a)	1.03	4.04	5.07	-33%	61%	25%
2016/17 (a)	1.14	3.66	4.80	11%	-9%	-5%
2017/18 (a)	1.16	3.91	5.07	2%	7%	6%
2018/19	1.49	5.30	6.80	28%	36%	34%
2019/20	1.57	3.66	5.23	5%	-31%	-23%
2020/21	1.71	2.80	4.50	9%	-24%	-14%

Source HIA Economics - February 2019



# New Housing Outlook

## Housing Starts, by type

seasonally adjusted	thousand starts			(a) = actual		
	Houses	Multi-units	Total	% change:		
Australia	Houses	Multi-units	Total	Houses	Multi-units	Total
2006/07 (a)	106.94	45.69	152.63	2%	-5%	0%
2007/08 (a)	108.07	51.75	159.82	1%	13%	5%
2008/09 (a)	92.96	39.68	132.63	-14%	-23%	-17%
2009/10 (a)	115.81	56.79	172.60	25%	43%	30%
2010/11 (a)	100.49	61.92	162.41	-13%	9%	-6%
2011/12 (a)	89.74	55.54	145.28	-11%	-10%	-11%
2012/13 (a)	95.66	70.32	165.98	7%	27%	14%
2013/14 (a)	107.99	77.11	185.10	13%	10%	12%
2014/15 (a)	117.16	102.25	219.41	8%	33%	19%
2015/16 (a)	116.23	117.70	233.93	-1%	15%	7%
2016/17 (a)	115.14	105.94	221.08	-1%	-10%	-5%
2017/18 (a)	121.44	108.30	229.74	5%	2%	4%
2018/19	111.63	91.95	203.58	-8%	-15%	-11%
2019/20	104.52	79.55	184.07	-6%	-13%	-10%
2020/21	103.99	76.67	180.66	-1%	-4%	-2%

Source HIA Economics - February 2019



# New Housing Outlook

## Residential Construction Forecasts – February 2019

### NEW HOUSING FORECAST: by state and territory

Value of work done, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2004/05 (a)	13,413	11,114	12,291	2,245	5,618	654	414	669	46,418
2005/06 (a)	11,325	10,523	11,945	2,246	6,299	653	451	671	44,113
2006/07 (a)	10,543	10,281	12,507	2,272	6,889	670	447	754	44,364
2007/08 (a)	10,069	10,462	12,706	2,483	7,093	695	471	666	44,644
2008/09 (a)	9,661	11,967	11,409	2,571	7,119	696	419	752	44,592
2009/10 (a)	10,082	13,647	10,949	2,570	6,949	734	499	1,060	46,489
2010/11 (a)	10,979	14,962	9,649	2,644	7,070	742	569	1,312	47,927
2011/12 (a)	10,248	14,811	8,499	2,298	6,041	618	596	1,436	44,548
2012/13 (a)	12,633	15,099	8,694	1,933	6,397	528	565	1,362	47,212
2013/14 (a)	14,052	14,704	9,467	2,270	7,766	482	751	1,245	50,738
2014/15 (a)	16,234	16,343	10,825	2,595	8,396	667	644	1,315	57,020
2015/16 (a)	19,730	19,011	12,839	2,515	8,015	666	557	1,202	64,535
2016/17 (a)	22,421	19,806	13,389	2,613	6,014	560	351	1,516	66,670
2017/18 (a)	23,969	20,650	12,242	2,979	5,453	676	304	1,469	67,742
2018/19	24,144	21,861	11,540	3,126	4,740	724	312	2,031	68,479
2019/20	22,793	20,337	11,225	3,126	4,806	707	329	2,041	65,365
2020/21	21,187	18,901	11,597	3,088	5,156	715	363	1,771	62,778
2021/22	20,212	18,818	12,004	3,077	5,432	721	426	1,686	62,376
<b>% change</b>									
2005/06 (a)	-15.6%	-5.3%	-2.8%	0.1%	12.1%	-0.1%	8.9%	0.2%	-5.0%
2006/07 (a)	-6.9%	-2.3%	4.7%	1.2%	9.4%	2.5%	-0.9%	12.5%	0.6%
2007/08 (a)	-4.5%	1.8%	1.6%	9.3%	3.0%	3.7%	5.5%	-11.7%	0.6%
2008/09 (a)	-4.1%	14.4%	-10.2%	3.5%	0.4%	0.1%	-11.1%	12.8%	-0.1%
2009/10 (a)	4.4%	14.0%	-4.0%	0.0%	-2.4%	5.5%	19.0%	40.9%	4.3%
2010/11 (a)	8.9%	9.6%	-11.9%	2.9%	1.7%	1.2%	14.0%	23.8%	3.1%
2011/12 (a)	-6.7%	-1.0%	-11.9%	-13.1%	-14.5%	-16.8%	4.8%	9.5%	-7.0%
2012/13 (a)	23.3%	1.9%	2.3%	-15.9%	5.9%	-14.4%	-5.2%	-5.2%	6.0%
2013/14 (a)	11.2%	-2.6%	8.9%	17.4%	21.4%	-8.8%	33.1%	-8.6%	7.5%
2014/15 (a)	15.5%	11.1%	14.3%	14.3%	8.1%	38.4%	-14.3%	5.6%	12.4%
2015/16 (a)	21.5%	16.3%	18.6%	-3.1%	-4.5%	-0.2%	-13.5%	-8.6%	13.2%
2016/17 (a)	13.6%	4.2%	4.3%	3.9%	-25.0%	-16.0%	-37.0%	26.1%	3.3%
2017/18 (a)	6.9%	4.3%	-8.6%	14.0%	-9.3%	20.7%	-13.3%	-3.1%	1.6%
2018/19	0.7%	5.9%	-5.7%	4.9%	-13.1%	7.2%	2.8%	38.3%	1.1%
2019/20	-5.6%	-7.0%	-2.7%	0.0%	1.4%	-2.4%	5.3%	0.5%	-4.5%
2020/21	-7.0%	-7.1%	3.3%	-1.2%	7.3%	1.2%	10.2%	-13.2%	-4.0%
2021/22	-4.6%	-0.4%	3.5%	-0.3%	5.3%	0.7%	17.5%	-4.8%	-0.6%

(a) = actual

Source HIA Economics – February 2019



# New Housing Outlook

## HOUSING RENOVATIONS FORECAST: by state and territory

Value of investment, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	Aust
2004/05 (a)	15,718	7,521	6,331	2,087	3,353	826	352	447	36,635
2005/06 (a)	14,723	6,900	6,448	1,953	3,062	775	319	477	34,657
2006/07 (a)	13,719	7,158	6,706	2,064	2,810	741	288	433	33,919
2007/08 (a)	13,760	8,022	6,298	1,789	3,219	783	255	483	34,609
2008/09 (a)	12,833	7,856	5,899	1,907	2,955	757	251	409	32,867
2009/10 (a)	13,112	7,623	6,284	1,950	3,217	760	285	478	33,709
2010/11 (a)	13,963	8,000	5,918	1,869	3,553	744	338	486	34,871
2011/12 (a)	13,023	8,339	6,110	1,869	3,456	784	281	466	34,328
2012/13 (a)	12,213	8,259	4,984	1,630	3,159	719	219	473	31,656
2013/14 (a)	12,799	8,657	5,326	1,783	3,127	818	260	484	33,254
2014/15 (a)	13,876	8,380	5,660	1,909	3,197	809	279	537	34,647
2015/16 (a)	12,909	8,649	6,422	2,081	3,651	731	274	568	35,285
2016/17 (a)	13,401	9,507	6,530	2,191	3,062	588	285	520	36,084
2017/18 (a)	12,475	8,786	6,930	2,210	3,171	552	288	497	34,909
2018/19	12,920	9,386	7,300	2,198	3,356	602	311	526	36,599
2019/20	12,888	9,323	7,235	2,246	3,333	626	274	515	36,440
2020/21	13,282	9,667	7,387	2,334	3,568	641	270	524	37,673
2021/22	13,020	9,437	7,319	2,309	3,488	625	249	503	36,950
<b>% change</b>									
2005/06 (a)	-6.3%	-8.3%	1.8%	-6.4%	-8.7%	-6.2%	-9.4%	6.7%	-5.4%
2006/07 (a)	-6.8%	3.7%	4.0%	5.7%	-8.2%	-4.4%	-9.7%	-9.2%	-2.1%
2007/08 (a)	0.3%	12.1%	-6.1%	-13.3%	14.6%	5.7%	-11.5%	11.5%	2.0%
2008/09 (a)	-6.7%	-2.1%	-6.3%	6.6%	-8.2%	-3.3%	-1.6%	-15.3%	-5.0%
2009/10 (a)	2.2%	-3.0%	6.5%	2.3%	8.9%	0.4%	13.5%	16.9%	2.6%
2010/11 (a)	6.5%	4.9%	-5.8%	-4.2%	10.4%	-2.1%	18.6%	1.7%	3.4%
2011/12 (a)	-6.7%	4.2%	3.2%	0.0%	-2.7%	5.4%	-16.9%	-4.1%	-1.6%
2012/13 (a)	-6.2%	-1.0%	-18.4%	-12.8%	-8.6%	-8.3%	-22.1%	1.5%	-7.8%
2013/14 (a)	4.8%	4.8%	6.9%	9.4%	-1.0%	13.8%	18.7%	2.3%	5.0%
2014/15 (a)	8.4%	-3.2%	6.3%	7.1%	2.2%	-1.1%	7.3%	11.0%	4.2%
2015/16 (a)	-7.0%	3.2%	13.5%	9.0%	14.2%	-9.6%	-1.8%	5.8%	1.8%
2016/17 (a)	3.8%	9.9%	1.7%	5.3%	-16.1%	-19.6%	4.0%	-8.5%	2.3%
2017/18 (a)	-6.9%	-7.6%	6.1%	0.9%	3.6%	-6.1%	1.1%	-4.4%	-3.3%
2018/19	3.6%	6.8%	5.3%	-0.5%	5.8%	9.0%	7.9%	5.9%	4.8%
2019/20	-0.2%	-0.7%	-0.9%	2.2%	-0.7%	4.0%	-11.7%	-2.0%	-0.4%
2020/21	3.1%	3.7%	2.1%	3.9%	7.1%	2.4%	-1.5%	1.6%	3.4%
2021/22	-2.0%	-2.4%	-0.9%	-1.1%	-2.2%	-2.4%	-7.8%	-4.0%	-1.9%

(a) = actual

Source HIA Economics – February 2019



# New Housing Outlook

## TOTAL INVESTMENT IN HOUSING FORECAST: by state and territory

Value of work done, \$ million, Chain Volume Measure

	NSW	VIC	QLD	SA	WA	TAS	NT	ACT	AUST
2004/05 (a)	29,131	18,635	18,622	4,332	8,971	1,480	766	1,116	83,053
2005/06 (a)	26,048	17,423	18,393	4,199	9,361	1,428	770	1,148	78,770
2006/07 (a)	24,262	17,439	19,213	4,336	9,699	1,411	735	1,187	78,283
2007/08 (a)	23,829	18,484	19,004	4,272	10,312	1,478	726	1,149	79,253
2008/09 (a)	22,494	19,823	17,308	4,478	10,074	1,453	670	1,161	77,459
2009/10 (a)	23,194	21,270	17,233	4,520	10,166	1,494	784	1,538	80,198
2010/11 (a)	24,942	22,962	15,567	4,513	10,623	1,486	907	1,798	82,798
2011/12 (a)	23,271	23,150	14,609	4,167	9,497	1,402	877	1,902	78,876
2012/13 (a)	24,846	23,358	13,678	3,563	9,556	1,247	784	1,835	78,868
2013/14 (a)	26,851	23,361	14,793	4,053	10,893	1,300	1,011	1,729	83,992
2014/15 (a)	30,110	24,723	16,485	4,504	11,593	1,476	923	1,852	91,667
2015/16 (a)	32,639	27,660	19,261	4,596	11,666	1,397	831	1,770	99,820
2016/17 (a)	35,822	29,313	19,919	4,804	9,076	1,148	636	2,036	102,754
2017/18 (a)	36,444	29,436	19,172	5,189	8,624	1,228	592	1,966	102,651
2018/19	37,064	31,247	18,840	5,324	8,096	1,326	623	2,557	105,078
2019/20	35,681	29,660	18,460	5,372	8,139	1,333	603	2,557	101,805
2020/21	34,469	28,568	18,984	5,422	8,724	1,356	633	2,295	100,451
2021/22	33,232	28,255	19,323	5,387	8,919	1,346	676	2,188	99,326
<b>% change</b>									
2005/06 (a)	-10.6%	-6.5%	-1.2%	-3.1%	4.3%	-3.5%	0.5%	2.8%	-5.2%
2006/07 (a)	-6.9%	0.1%	4.5%	3.3%	3.6%	-1.2%	-4.5%	3.5%	-0.6%
2007/08 (a)	-1.8%	6.0%	-1.1%	-1.5%	6.3%	4.7%	-1.2%	-3.2%	1.2%
2008/09 (a)	-5.6%	7.2%	-8.9%	4.8%	-2.3%	-1.7%	-7.8%	1.0%	-2.3%
2009/10 (a)	3.1%	7.3%	-0.4%	0.9%	0.9%	2.8%	17.0%	32.5%	3.5%
2010/11 (a)	7.5%	8.0%	-9.7%	-0.1%	4.5%	-0.5%	15.7%	16.9%	3.2%
2011/12 (a)	-6.7%	0.8%	-6.2%	-7.7%	-10.6%	-5.7%	-3.3%	5.8%	-4.7%
2012/13 (a)	6.8%	0.9%	-6.4%	-14.5%	0.6%	-11.0%	-10.6%	-3.5%	0.0%
2013/14 (a)	8.1%	0.0%	8.2%	13.7%	14.0%	4.2%	29.1%	-5.8%	6.5%
2014/15 (a)	12.1%	5.8%	11.4%	11.1%	6.4%	13.6%	-8.7%	7.1%	9.1%
2015/16 (a)	8.4%	11.9%	16.8%	2.0%	0.6%	-5.4%	-10.0%	-4.4%	8.9%
2016/17 (a)	9.8%	6.0%	3.4%	4.5%	-22.2%	-17.9%	-23.5%	15.0%	2.9%
2017/18 (a)	1.7%	0.4%	-3.7%	8.0%	-5.0%	7.0%	-6.9%	-3.5%	-0.1%
2018/19	1.7%	6.2%	-1.7%	2.6%	-6.1%	8.0%	5.3%	30.1%	2.4%
2019/20	-3.7%	-5.1%	-2.0%	0.9%	0.5%	0.5%	-3.2%	0.0%	-3.1%
2020/21	-3.4%	-3.7%	2.8%	0.9%	7.2%	1.8%	4.9%	-10.2%	-1.3%
2021/22	-3.6%	-1.1%	1.8%	-0.7%	2.2%	-0.7%	6.7%	-4.6%	-1.1%

(a) = actual

Source HIA Economics – February 2019

### Copyright

© Copyright 2018. HIA Limited is the sole and exclusive owner of all rights, title and interest (including intellectual property rights) subsisting in this publication, including any data, analytics, statistics and other information contained in this publication.

This publication is strictly private, confidential and personal to its recipients.

This publication August not be copied or transmitted in whole or in part in any form, including by photocopying, facsimile, scanning or by manual or electronic means. Multiple copies can be supplied by arrangement/for an additional charge. Unauthorised copying is a breach of HIA's copyright and August make you liable to pay damages.

Permission is not given for any commercial use or sale of this material.

### Disclaimer

The data and information (including commentary) provided in this publication is of a general nature only.

While HIA uses commercially reasonable efforts to ensure that:

(a) any data and information is current at the time of publishing; and

(b) all opinions, conclusions or recommendations are reasonably held or made as at the time of their compilation,

HIA does not warrant the accuracy, reliability or completeness of the publication in whole or in part.

It is your responsibility to assess and verify the accuracy, completeness and reliability of the information in this publication, and to seek professional advice in relation to that information.

To the full extent permitted by law HIA excludes all loss or damage howsoever arising (including through negligence) in connection with the publication.

