



HIA Industry Outlook Webinar NSW & ACT

Diwa Hopkins, HIA Senior Economist

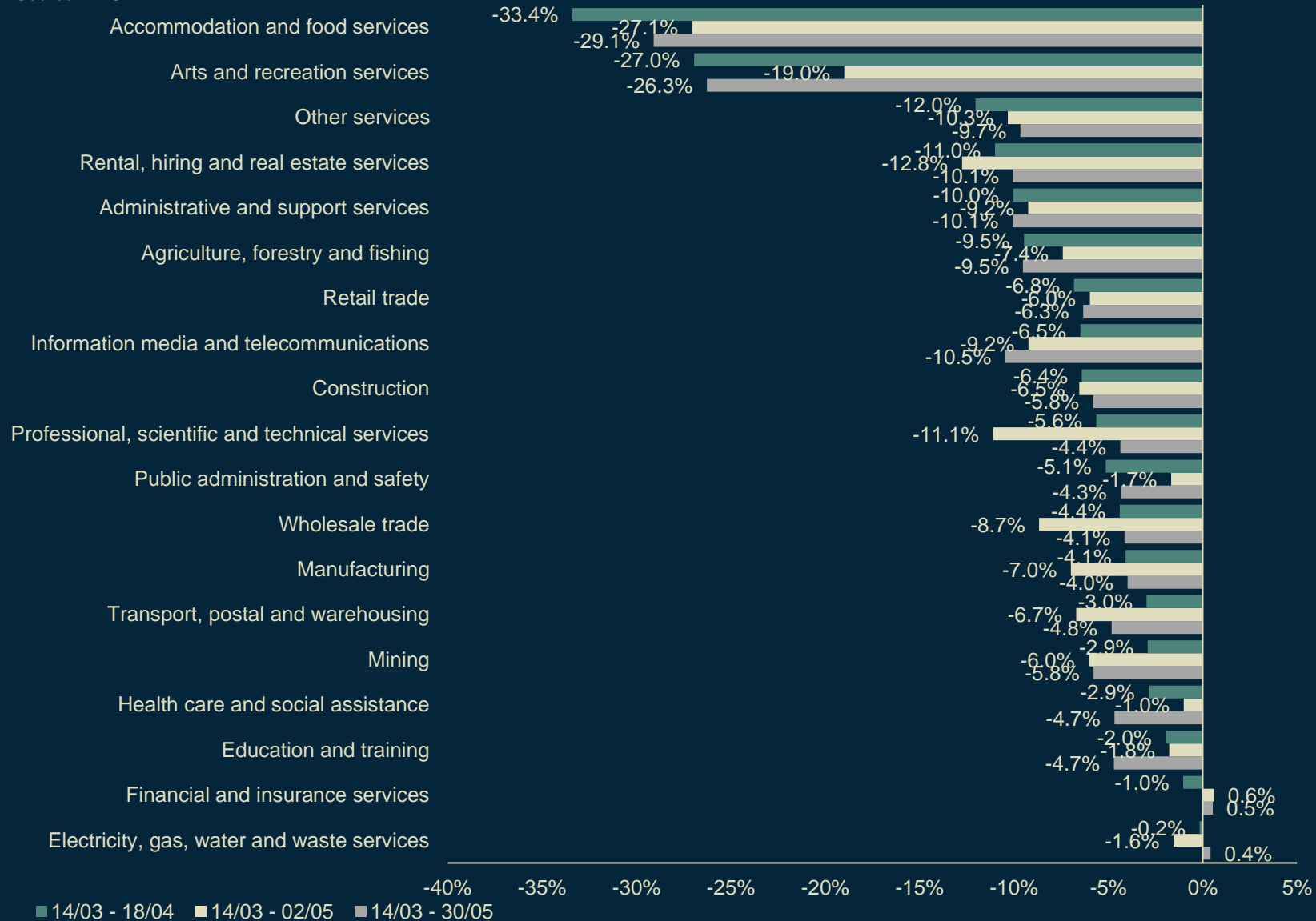
June 2020

COVID-19 Economic Crisis

The non-essential sector directly hit

Change in employee jobs by industry sector, 14 March to 30 May, AUS

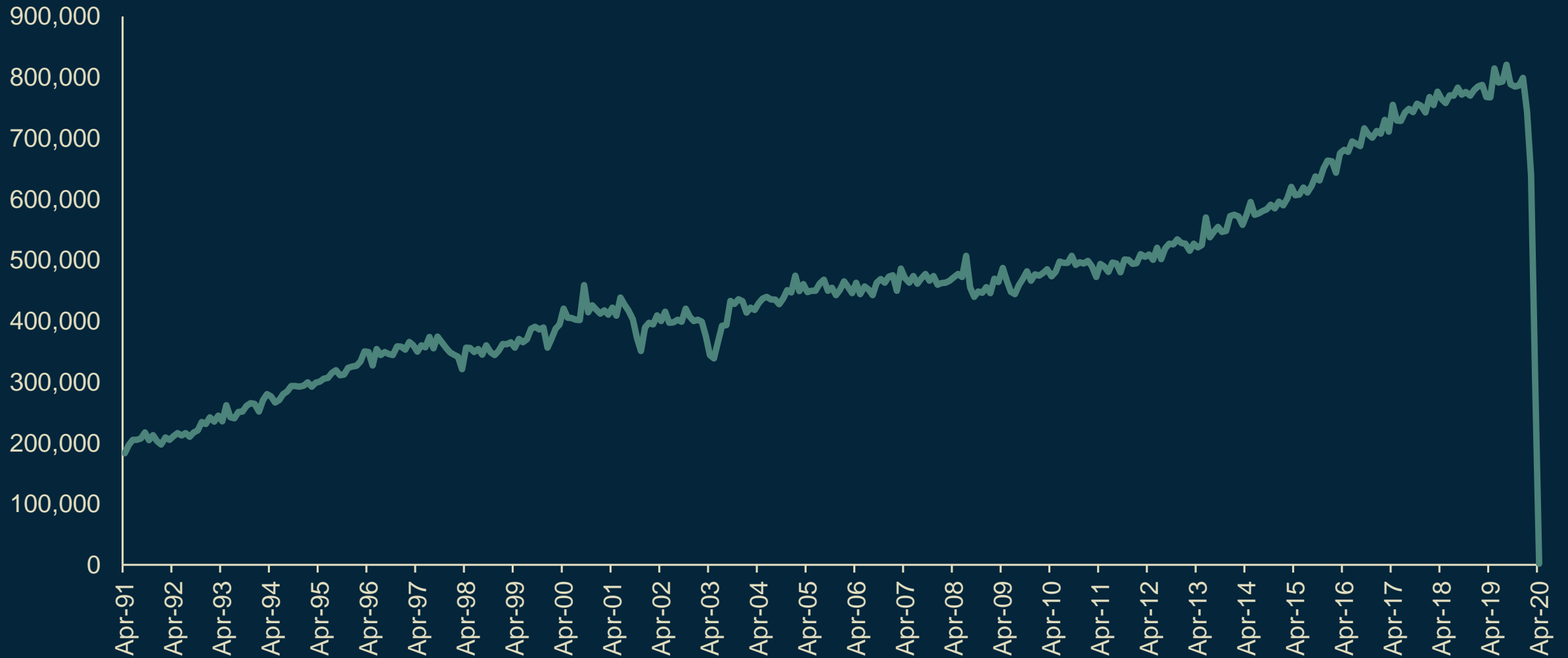
Source: ABS



Tourism

Short term visitors arriving, seasonally adjusted, Australia

Source: ABS



Note: Data for April 2020 is 'original' not 'seasonally adjusted, due to Covid 19-related data issues

Second-order shock: confidence

Consumer Confidence

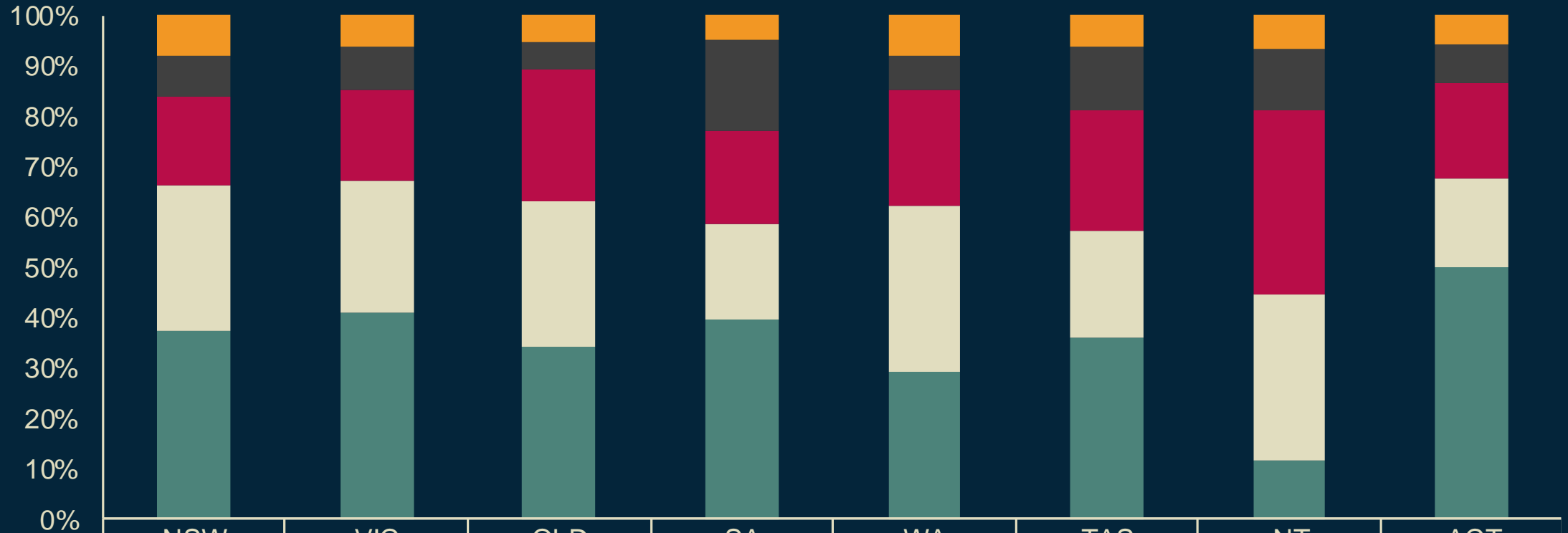
Source: Westpac-Melbourne Institute



Longer term consequence of a shut border

Share of Overseas Migration by Visa Type, 2018-19

Source: ABS

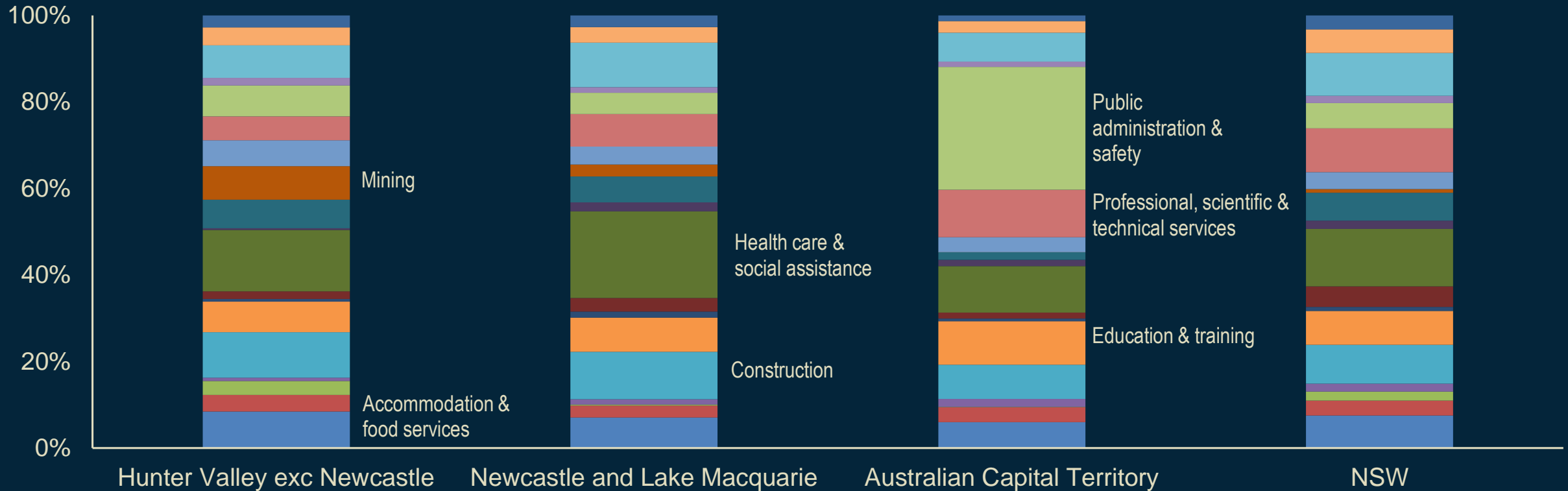


	NSW	VIC	QLD	SA	WA	TAS	NT	ACT
■ Temporary work	13,470	9,020	4,110	1,060	3,080	310	300	450
■ Permanent work	12,780	12,460	4,080	3,990	2,570	600	570	590
■ Other	29,450	26,740	19,720	4,010	8,580	1,180	1,690	1,460
■ Visitor	47,100	38,390	21,680	4,120	12,540	1,030	1,530	1,320
■ Education	61,760	59,660	25,750	8,650	10,980	1,750	530	3,850

Exposure to COVID economic crisis: by industry

Employment by industry and region, year to Feb 2020

Source: ABS 6291.0.55.003

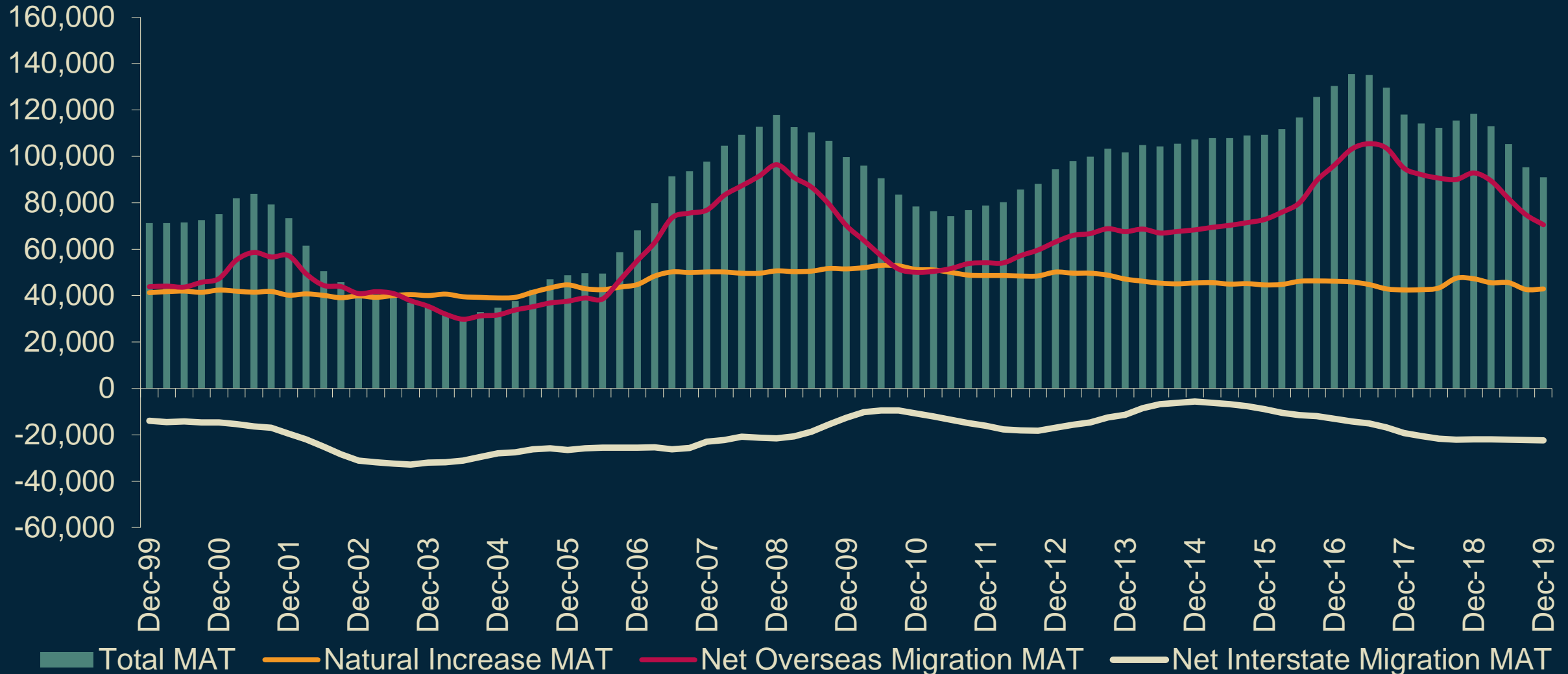


- Accommodation and Food Services
- Administrative and Support Services
- Agriculture, Forestry and Fishing
- Arts and Recreation Services
- Construction
- Education and Training
- Electricity, Gas, Water and Waste Services
- Financial and Insurance Services
- Health Care and Social Assistance
- Information Media and Telecommunications
- Manufacturing
- Professional, Scientific and Technical Services
- Rental, Hiring and Real Estate Services
- Retail Trade
- Mining
- Public Administration and Safety
- Transport, Postal and Warehousing
- Wholesale Trade

NSW Population

New South Wales Population Growth by Component - MAT

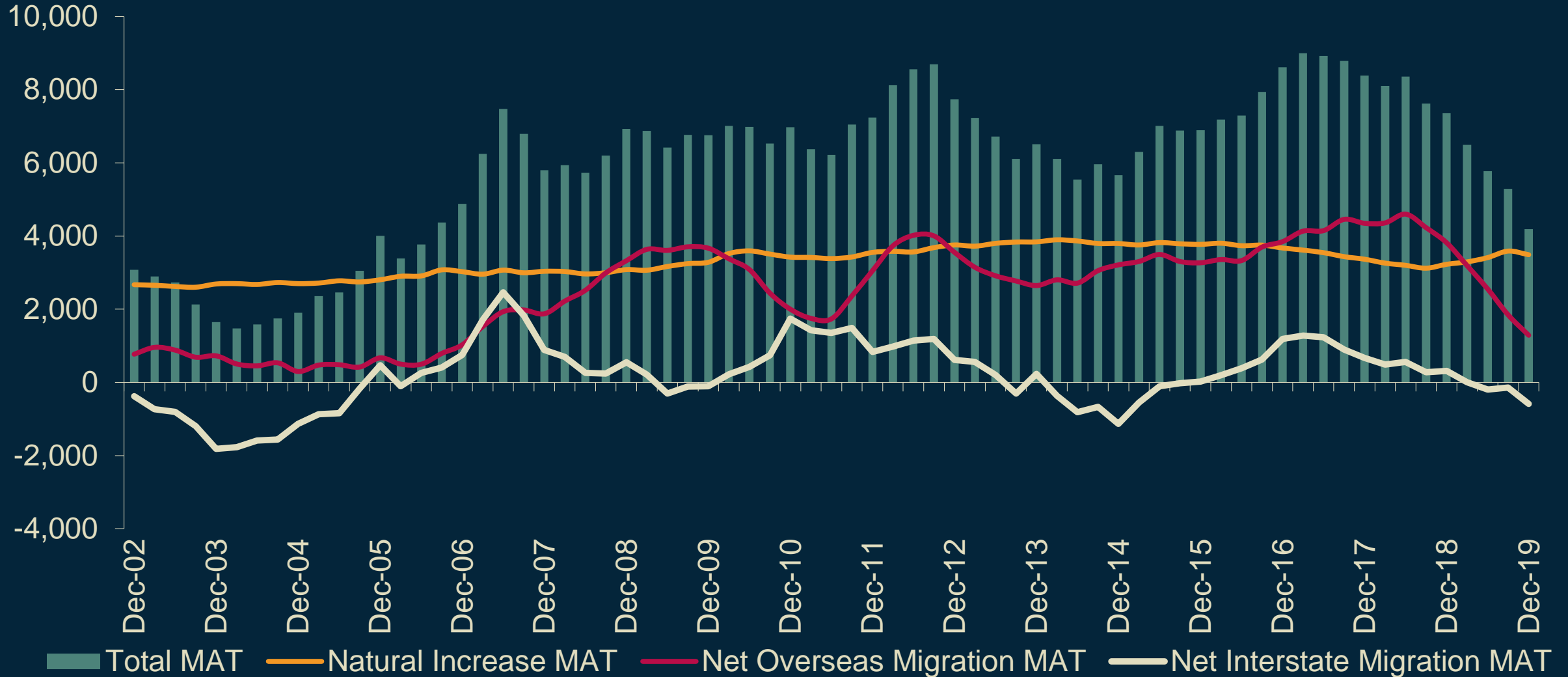
Source: ABS 3101.0



ACT Population

ACT's Population Growth by Component - Moving Annual Total

Source: ABS 3101.0



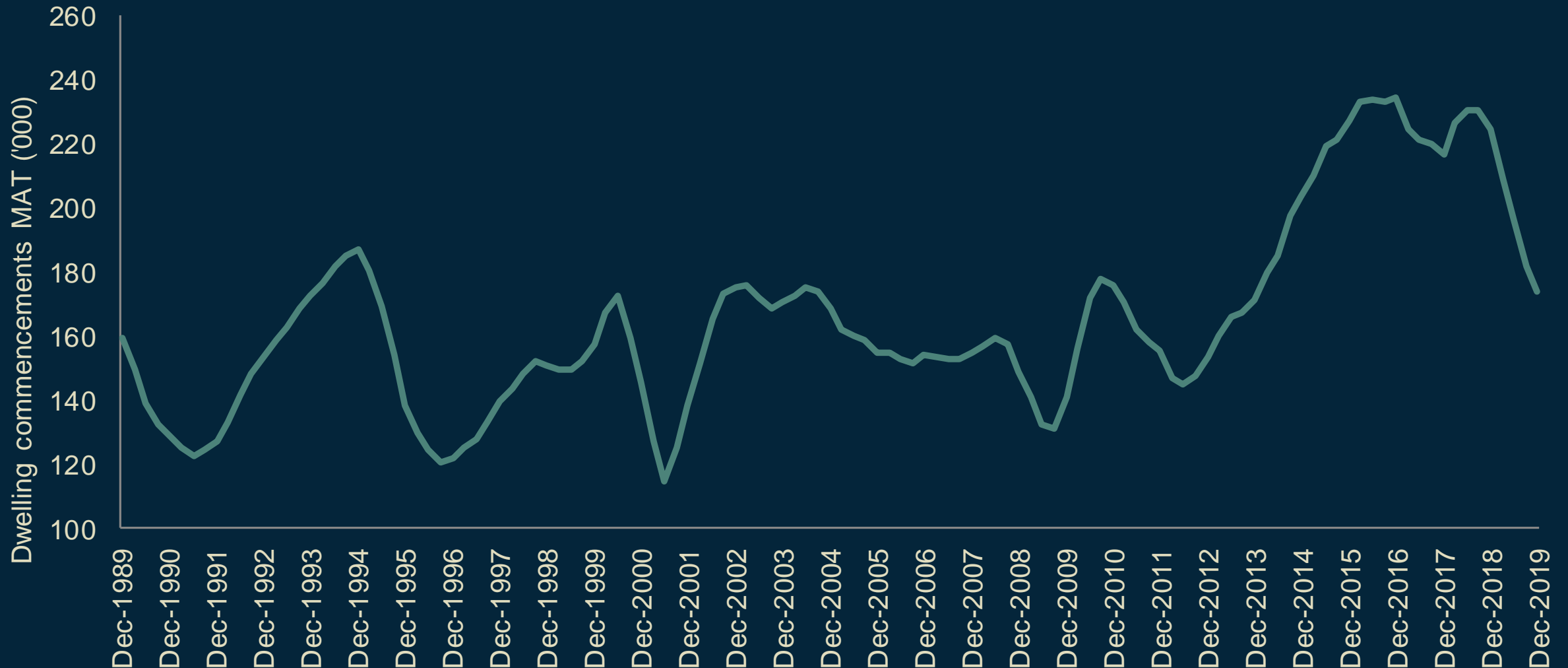
Residential Building in the Time of COVID

State of the industry heading into COVID



Total Dwelling Starts – Australia

Source: ABS 8752, HIA

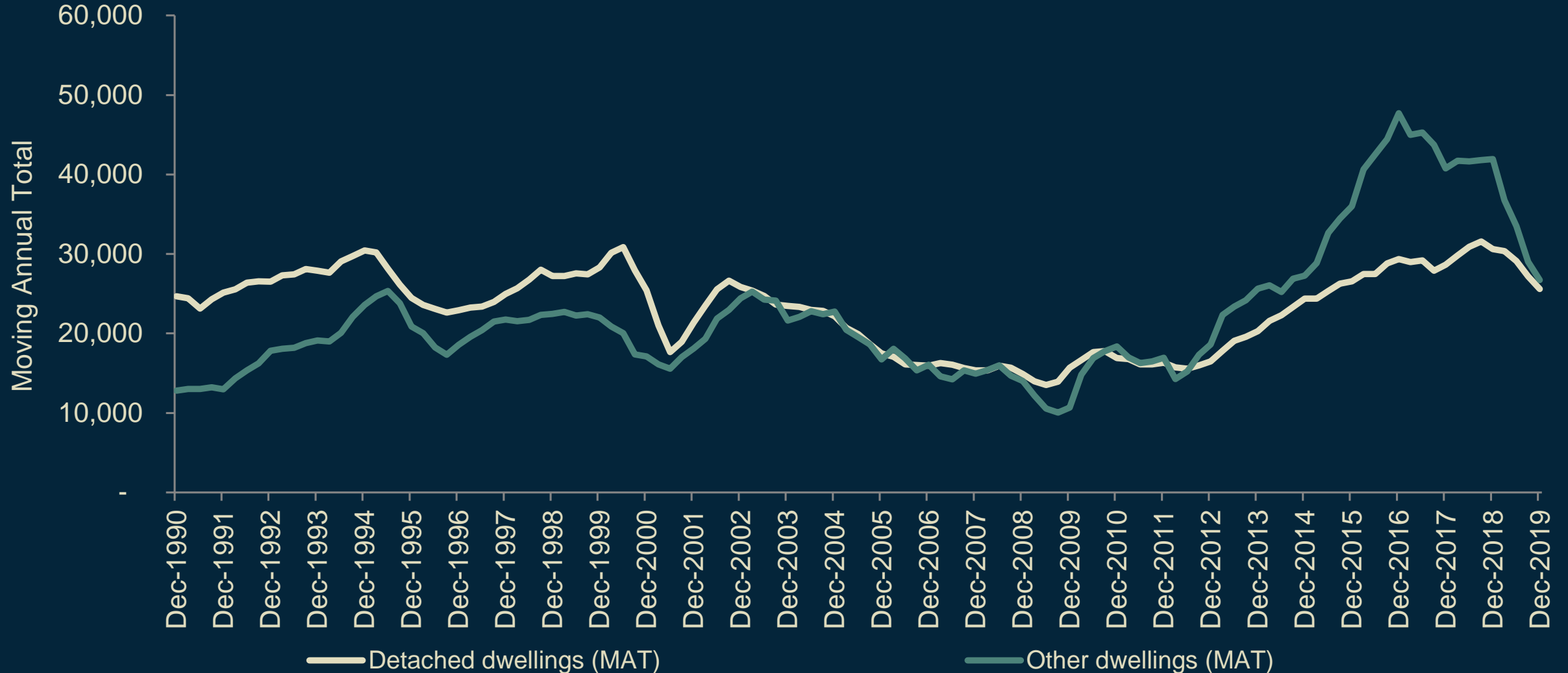


State of the industry heading into COVID



Dwelling Commencements - NSW

Source: HIA Economics, ABS

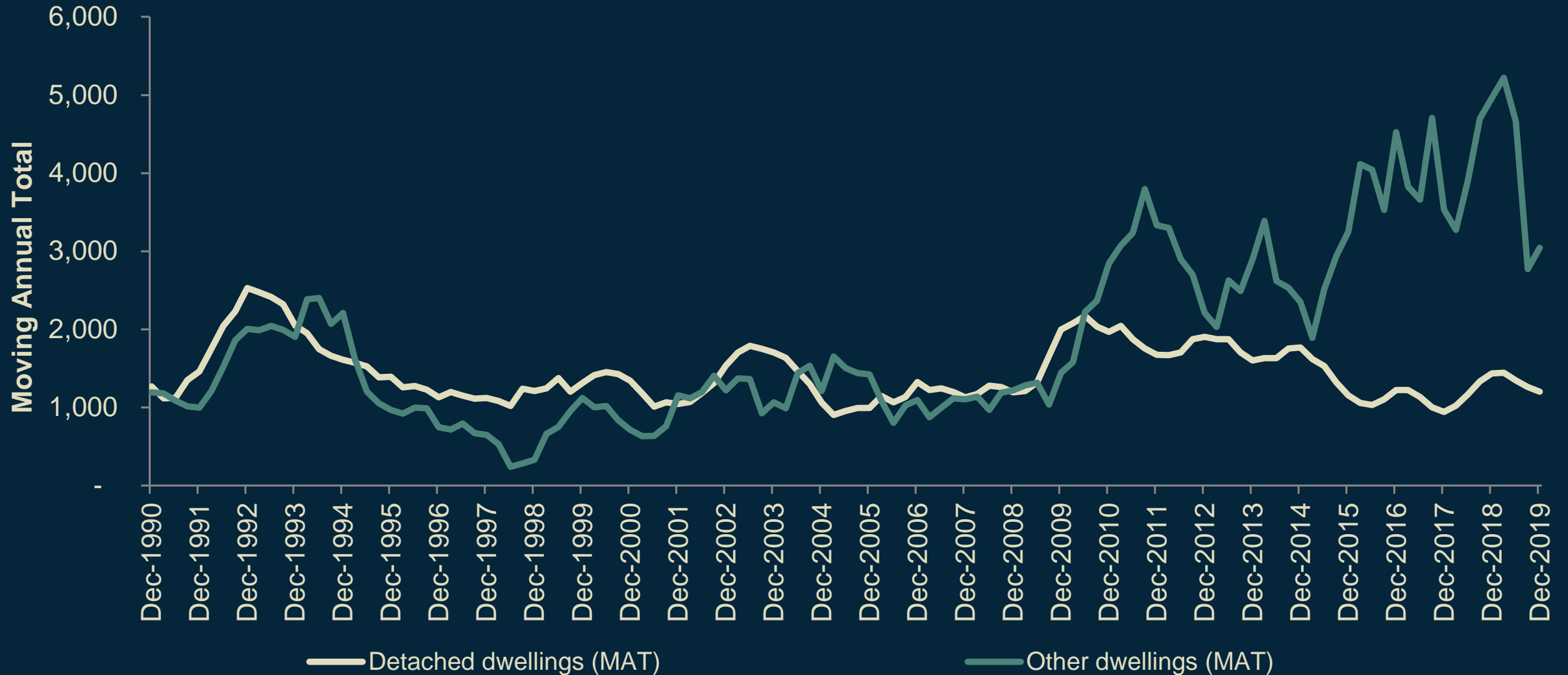


State of the industry heading into COVID



Dwelling Commencements - ACT

Source: HIA Economics, ABS



State of the industry heading into COVID



Monthly Building Approvals - Australia

Source: 8731

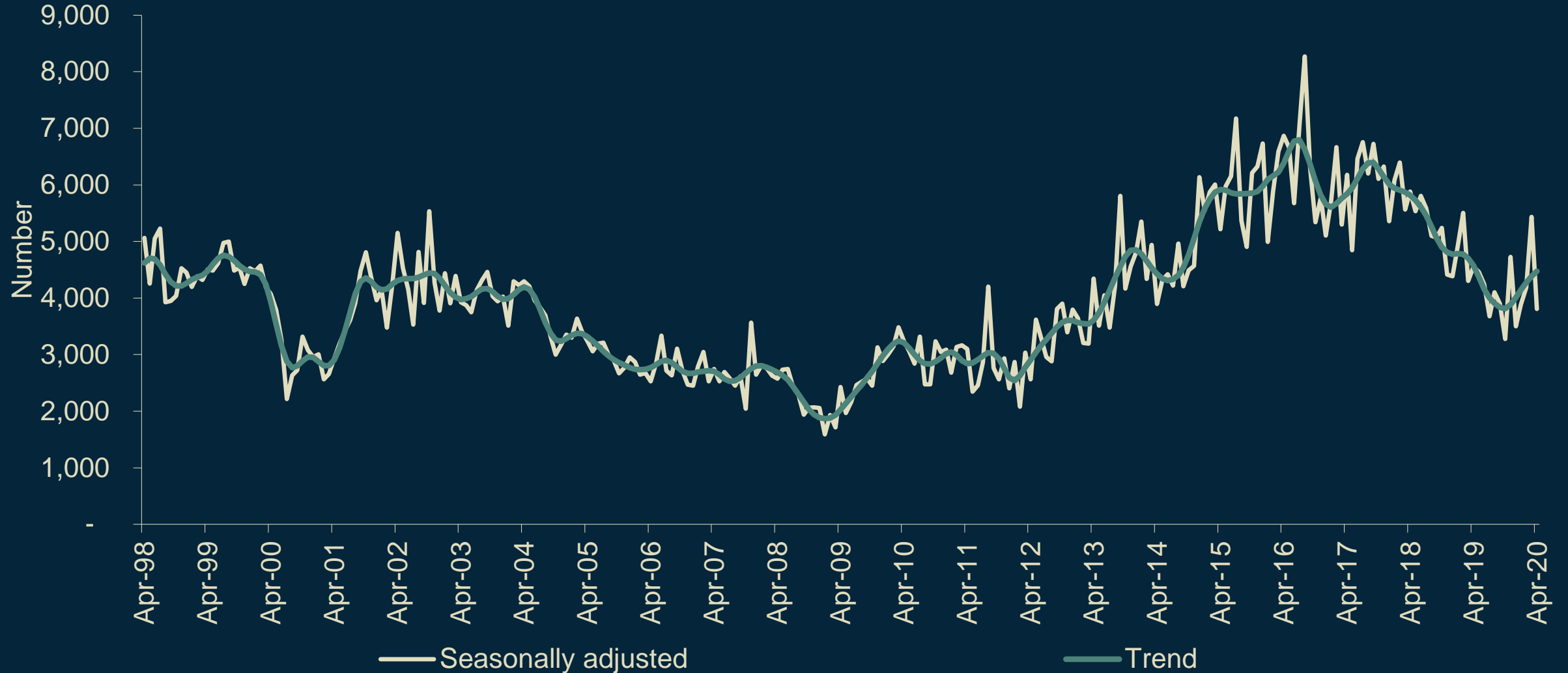


State of the industry heading into COVID



Building Approvals - NSW

Source: 8731

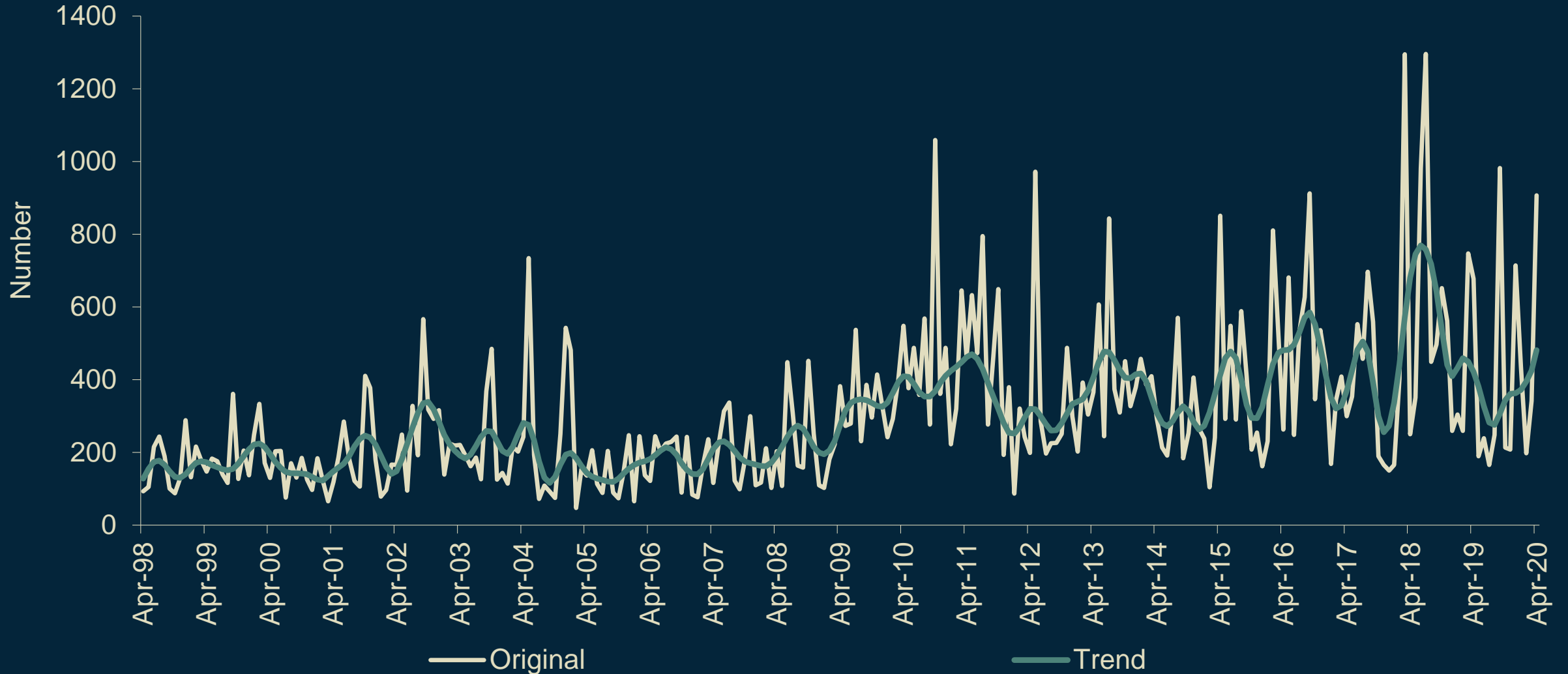


State of the industry heading into COVID



Building Approvals - Australian Capital Territory

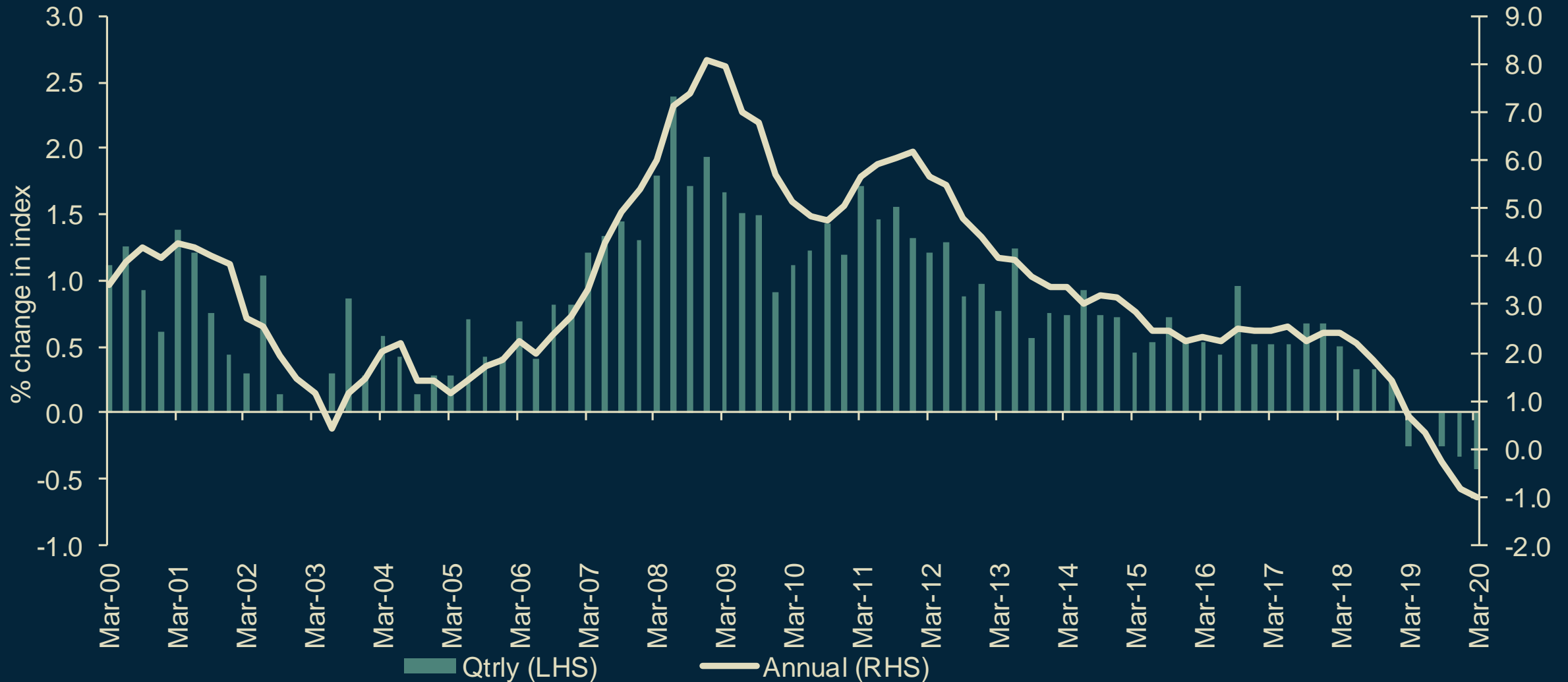
Source: 8731



The Rental Market

CPI Rental Growth – Sydney

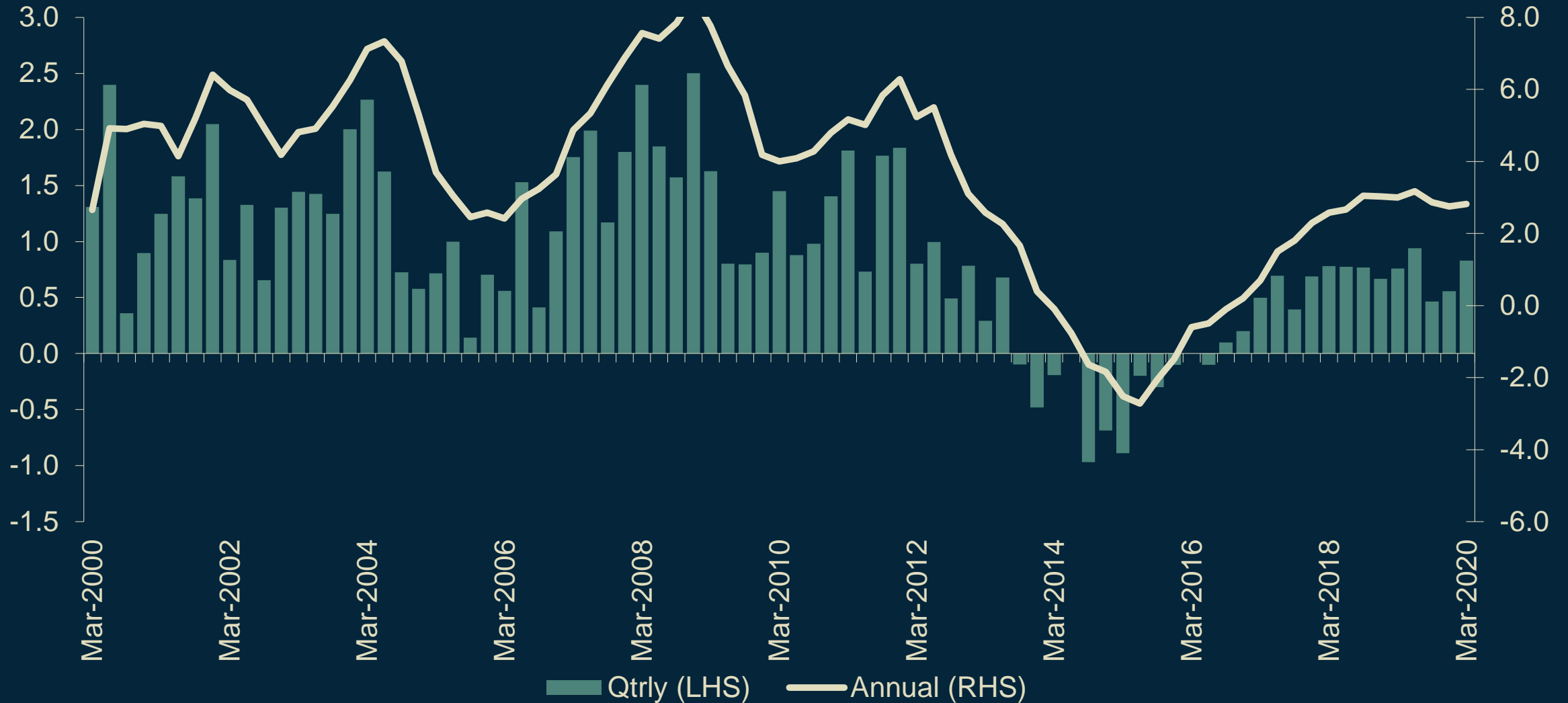
Source: ABS 6401



The Rental Market

CPI Rental Growth – Canberra

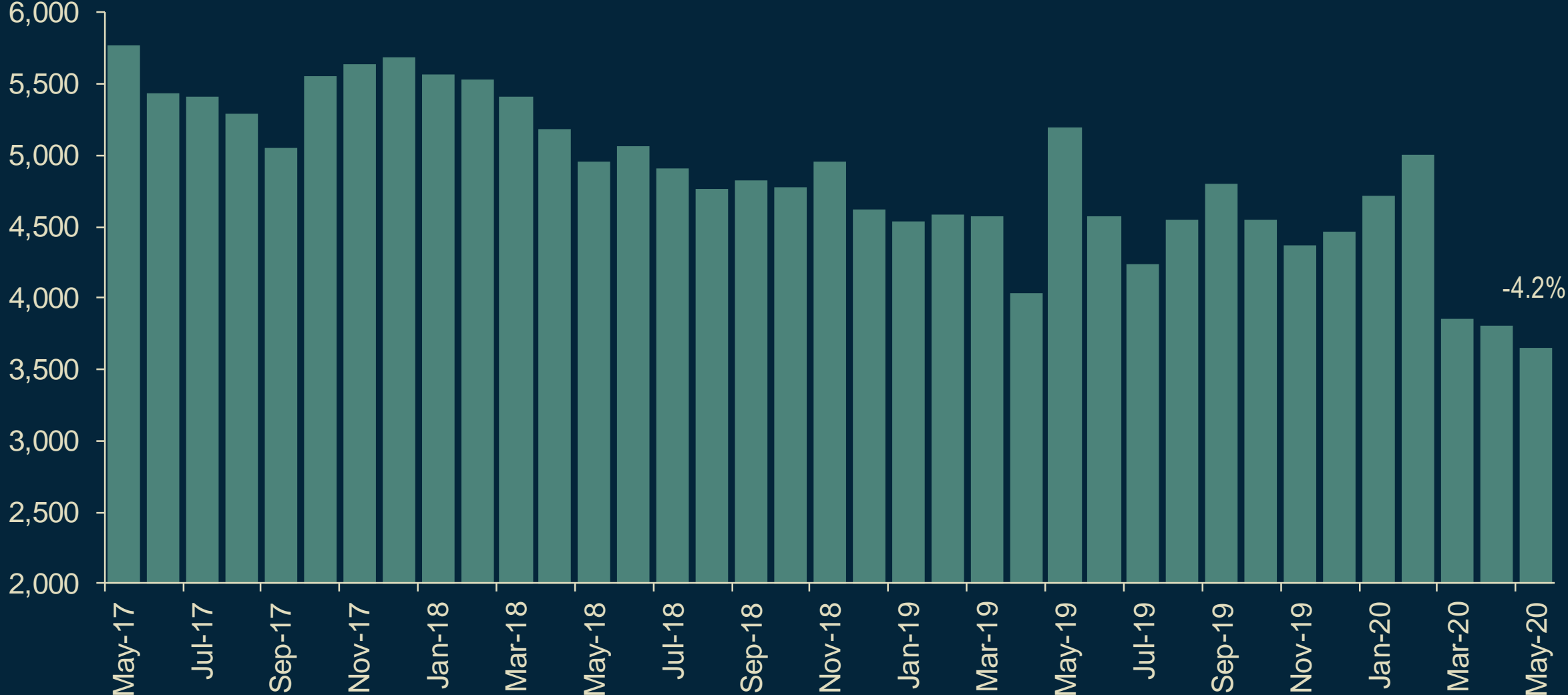
Source: ABS 6401



HIA New Home Sales Report



Private New House Sales - Australia (SEASONALLY ADJUSTED)

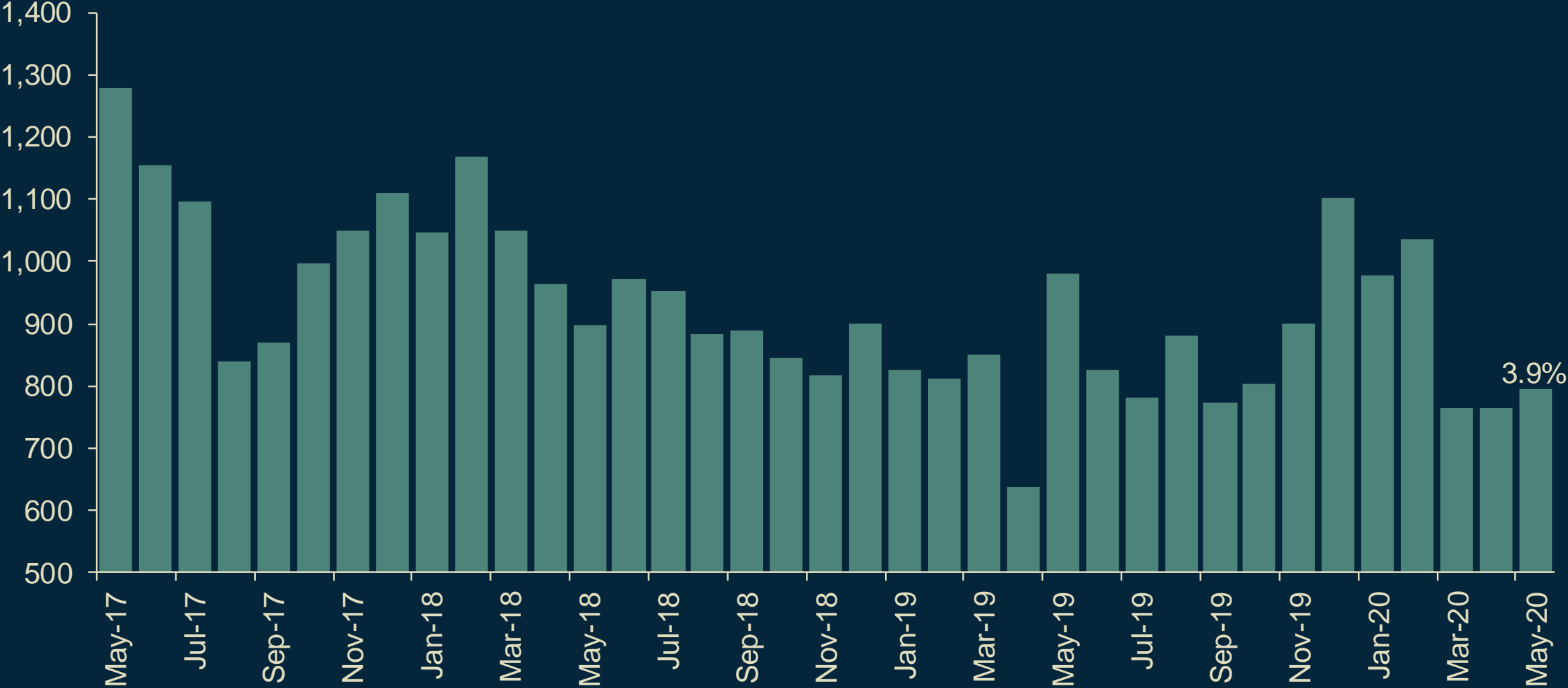


Source: HIA

HIA New Home Sales Report



Private New House Sales - New South Wales (SEASONALLY ADJUSTED)



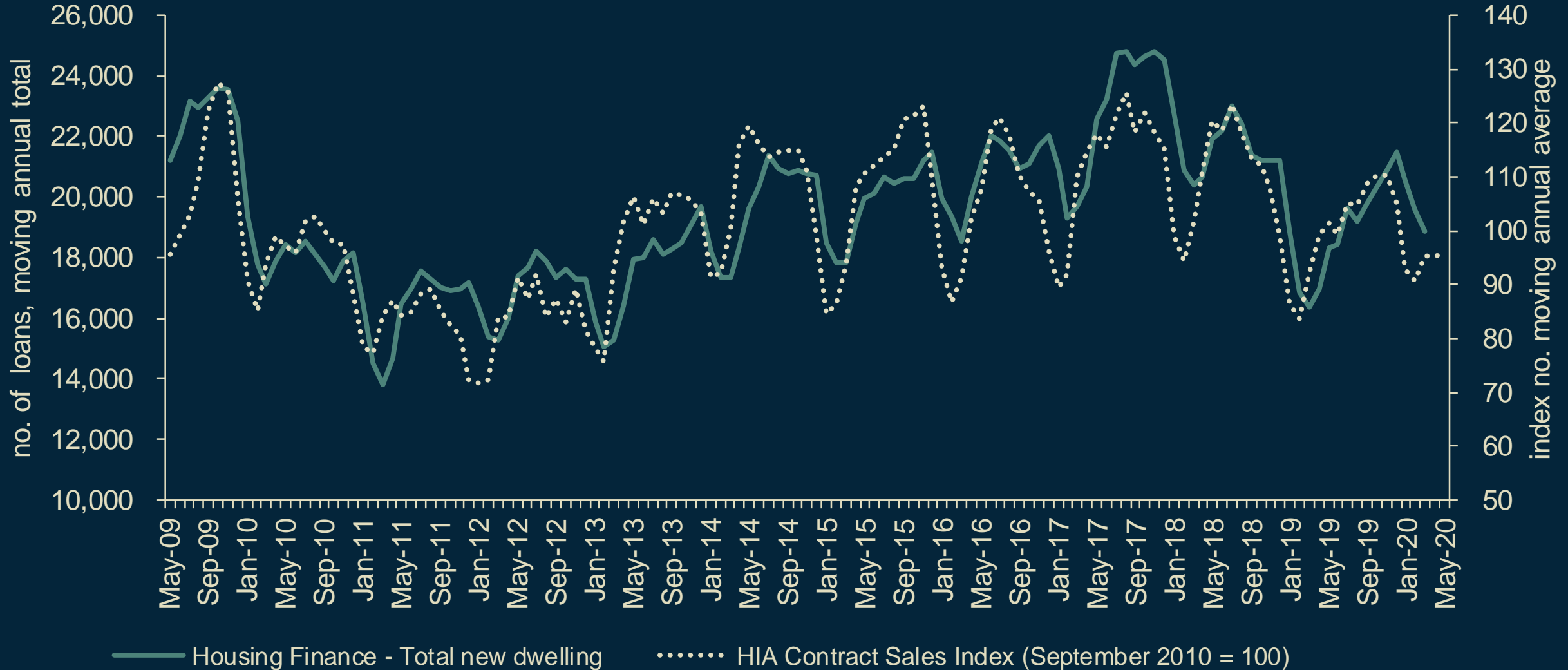
Source: HIA

HIA Contract Sales



Housing Finance & HIA Contracts

Source: HIA Economics, ABS

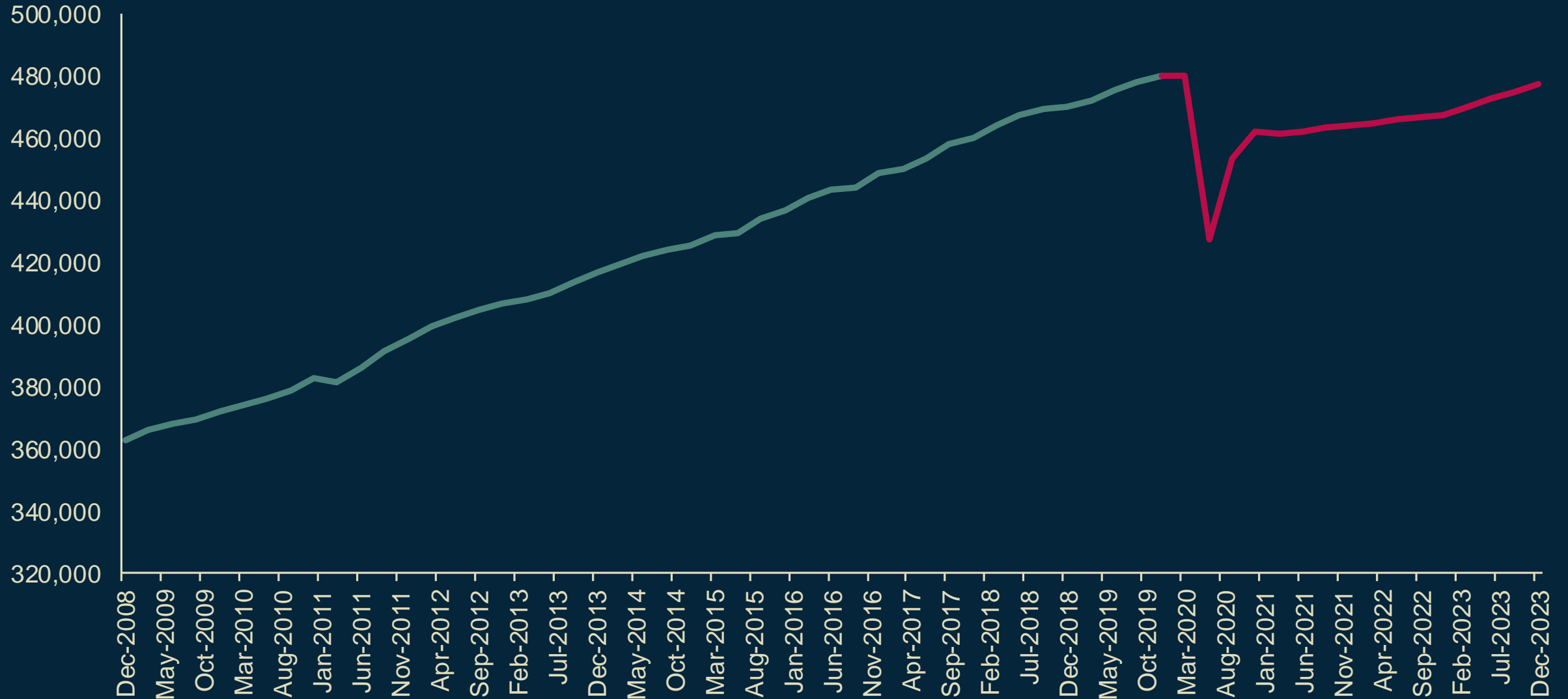


Forecast of Residential Building

What to expect: The V-Shaped Recovery



GDP Forecasts



Source: ABS, HIA Economics



Thank you

Diwa Hopkins, HIA Senior Economist