



HIA Industry Outlook Webinar Victoria

Diwa Hopkins, HIA Senior Economist

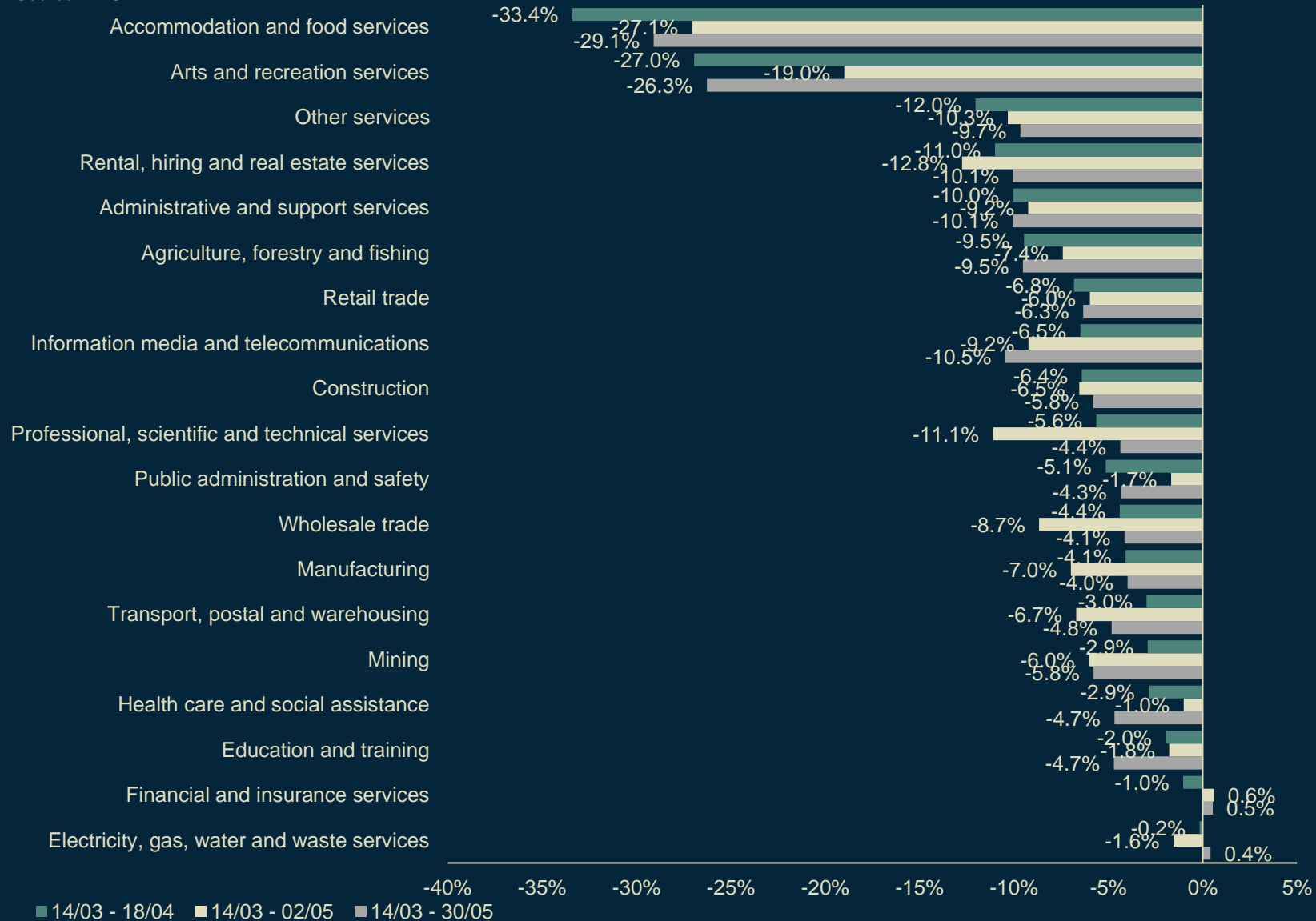
June 2020

COVID-19 Economic Crisis

The non-essential sector directly hit

Change in employee jobs by industry sector, 14 March to 30 May, AUS

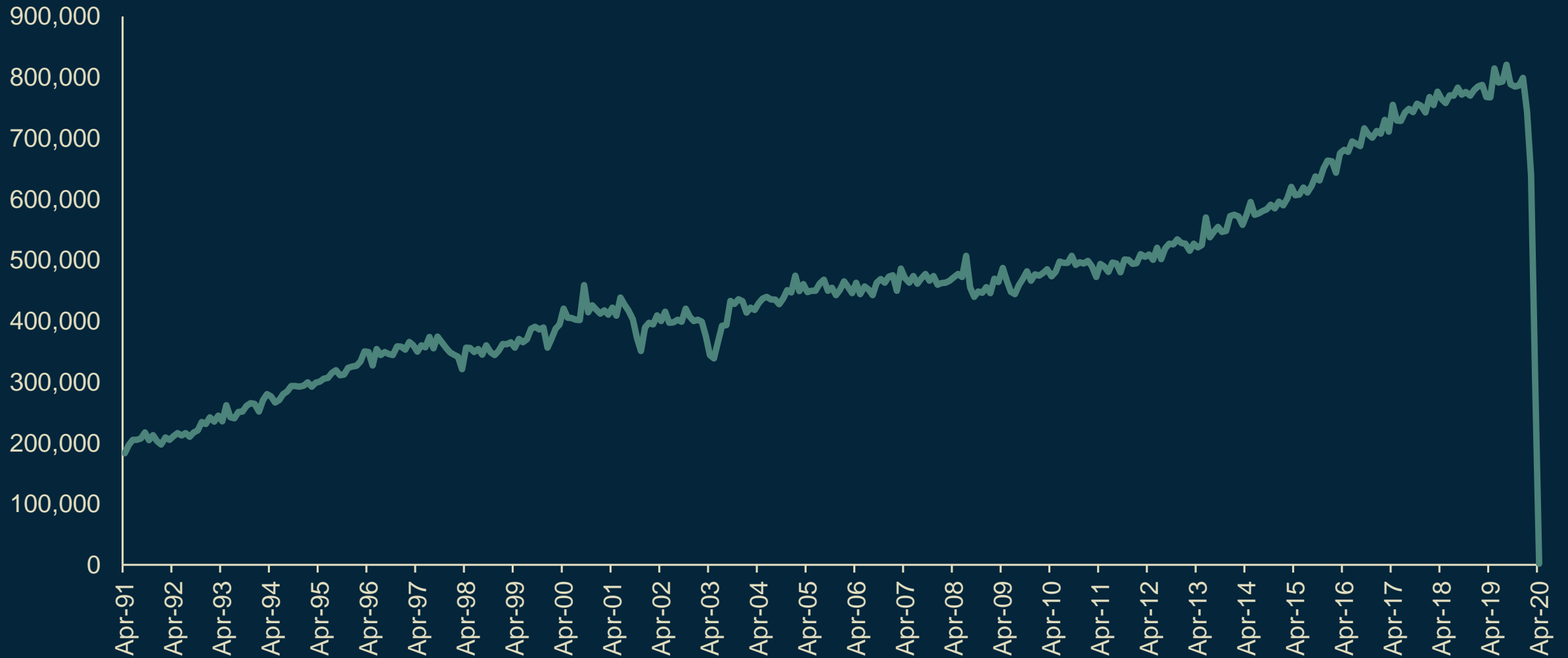
Source: ABS



Tourism

Short term visitors arriving, seasonally adjusted, Australia

Source: ABS



Note: Data for April 2020 is 'original' not 'seasonally adjusted, due to Covid 19-related data issues

Second-order shock: confidence

Consumer Confidence

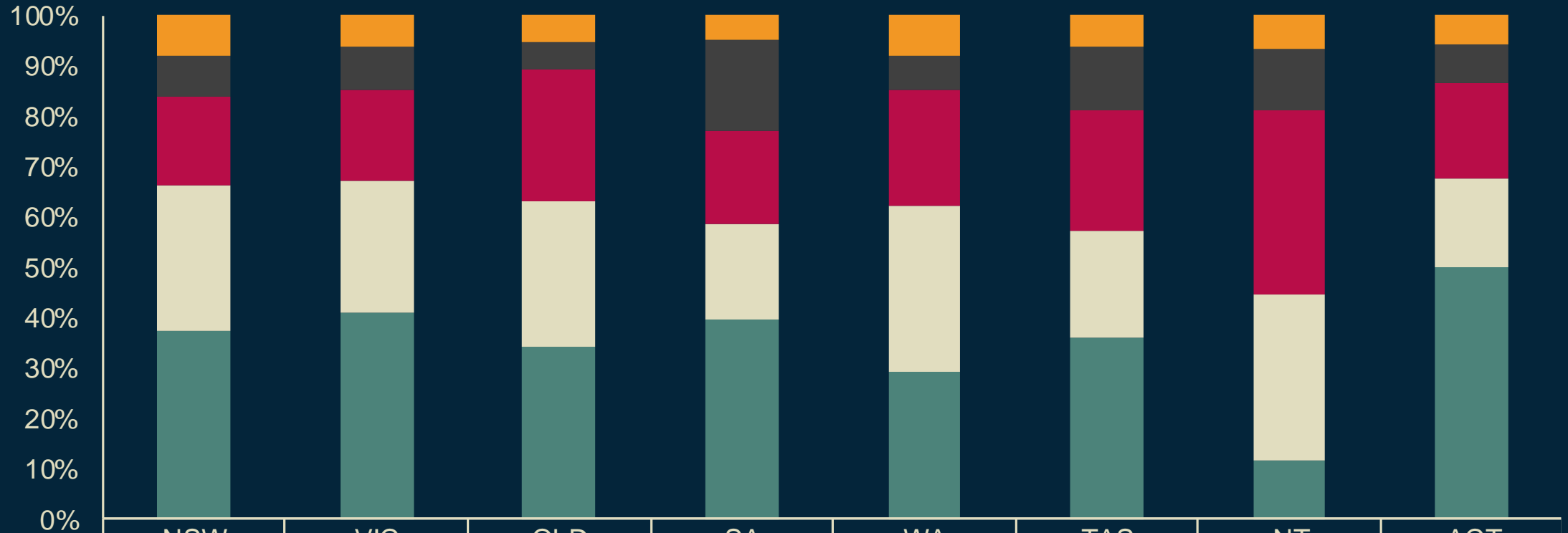
Source: Westpac-Melbourne Institute



Longer term consequence of a shut border

Share of Overseas Migration by Visa Type, 2018-19

Source: ABS

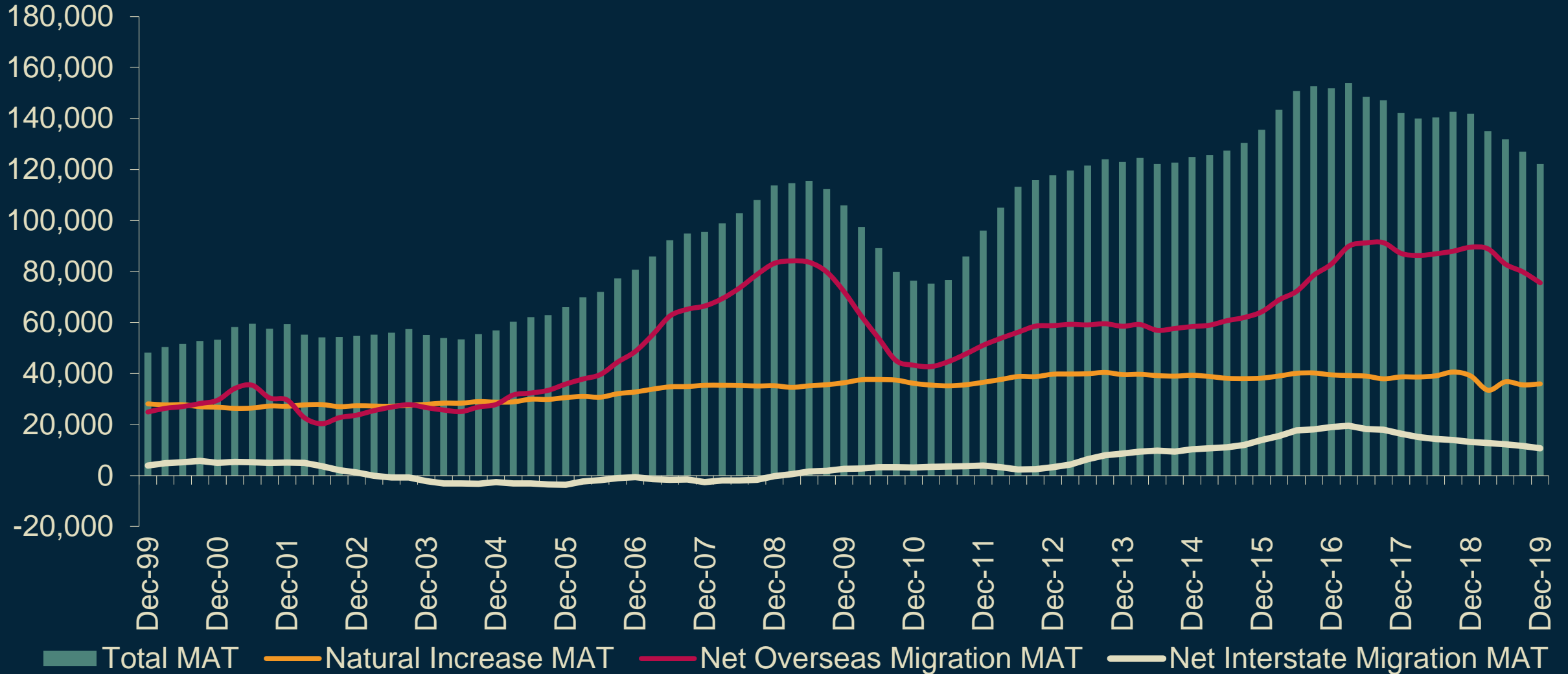


	NSW	VIC	QLD	SA	WA	TAS	NT	ACT
Temporary work	13,470	9,020	4,110	1,060	3,080	310	300	450
Permanent work	12,780	12,460	4,080	3,990	2,570	600	570	590
Other	29,450	26,740	19,720	4,010	8,580	1,180	1,690	1,460
Visitor	47,100	38,390	21,680	4,120	12,540	1,030	1,530	1,320
Education	61,760	59,660	25,750	8,650	10,980	1,750	530	3,850

VIC Population

Victoria's Population Growth by Component - Moving Annual Total

Source: ABS 3101.0



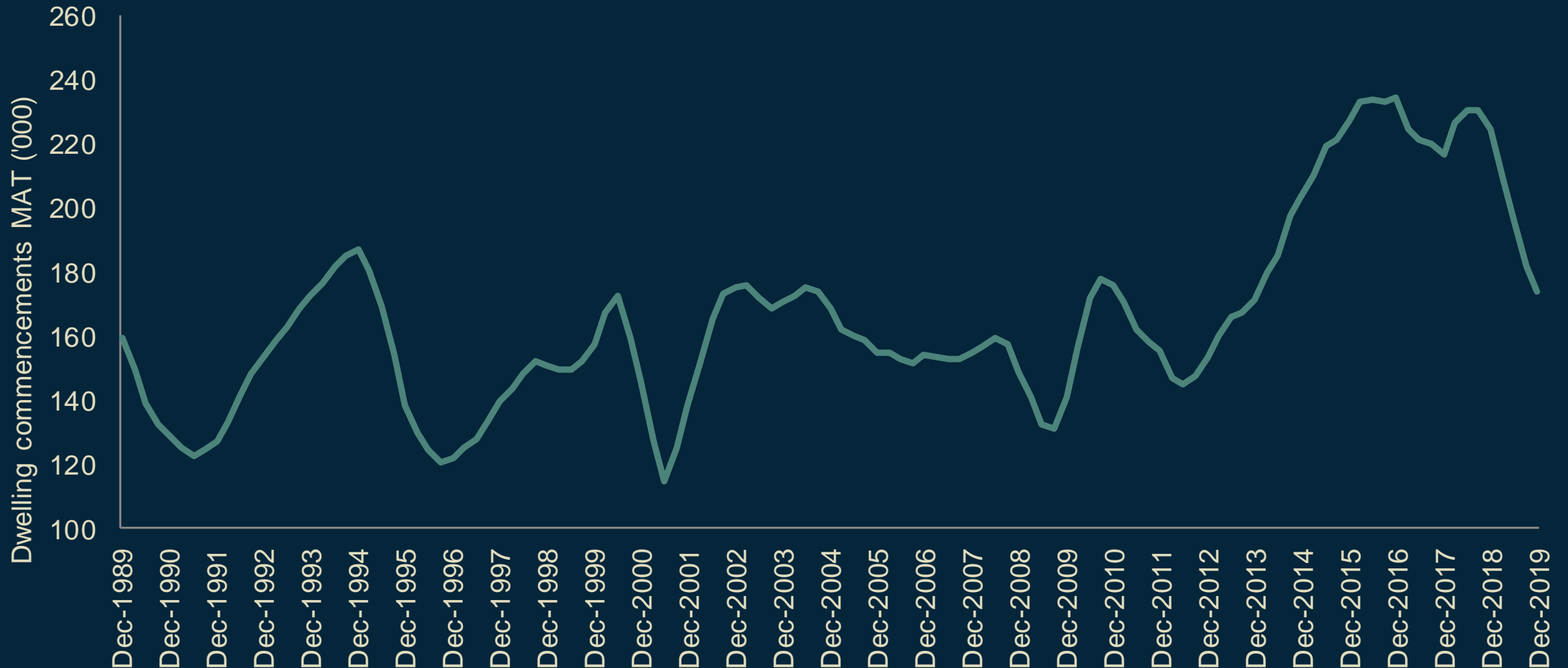
Residential Building in the Time of COVID

State of the industry heading into COVID



Total Dwelling Starts – Australia

Source: ABS 8752, HIA

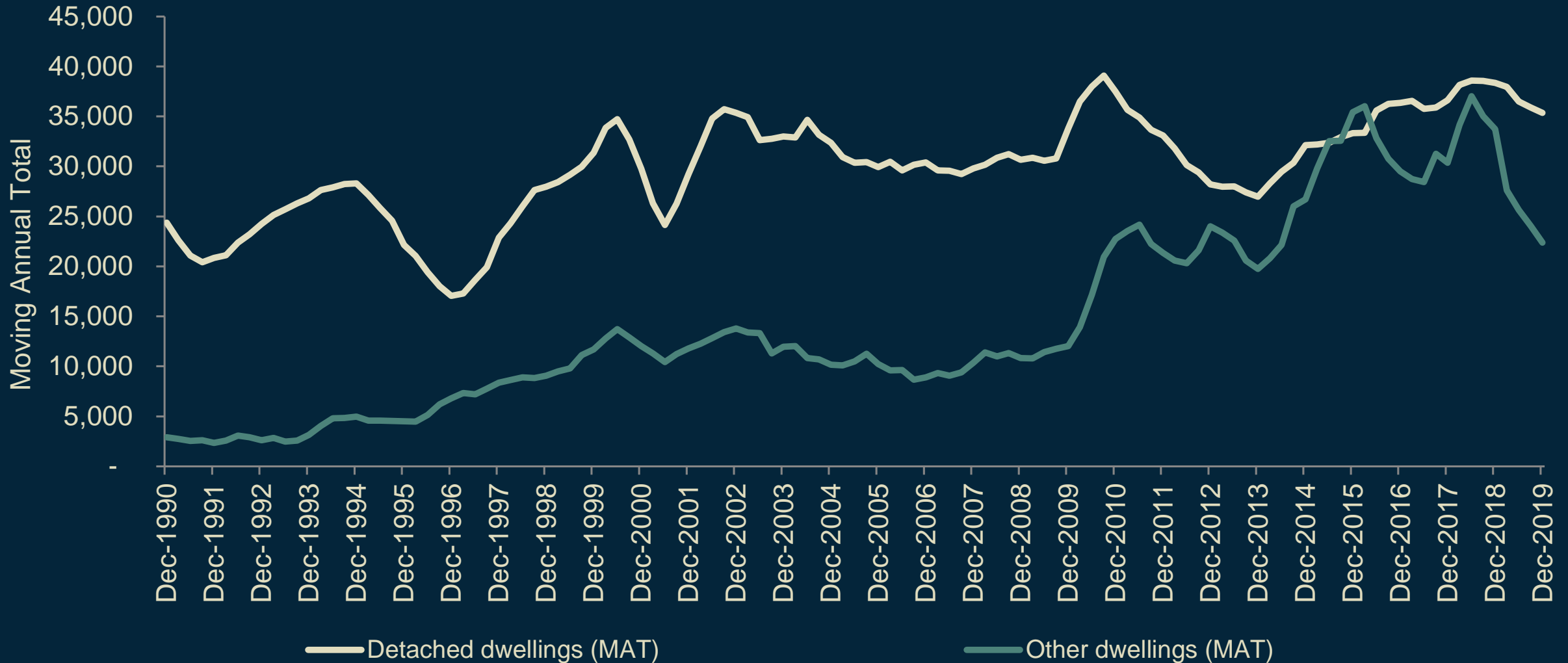


State of the industry heading into COVID



Dwelling Commencements and Long Term Trends - VIC

Source: HIA Economics, ABS



State of the industry heading into COVID



Monthly Building Approvals - Australia

Source: 8731

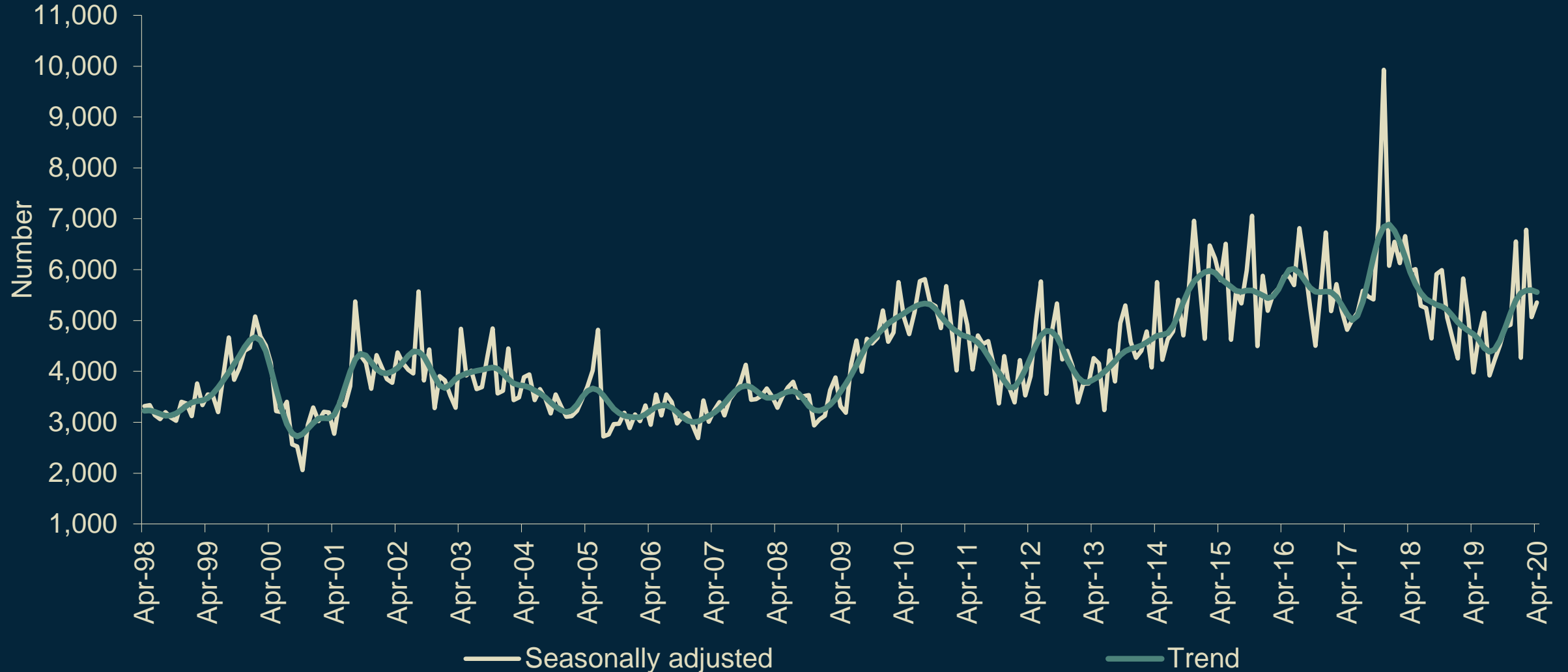


State of the industry heading into COVID



Building Approvals - VIC

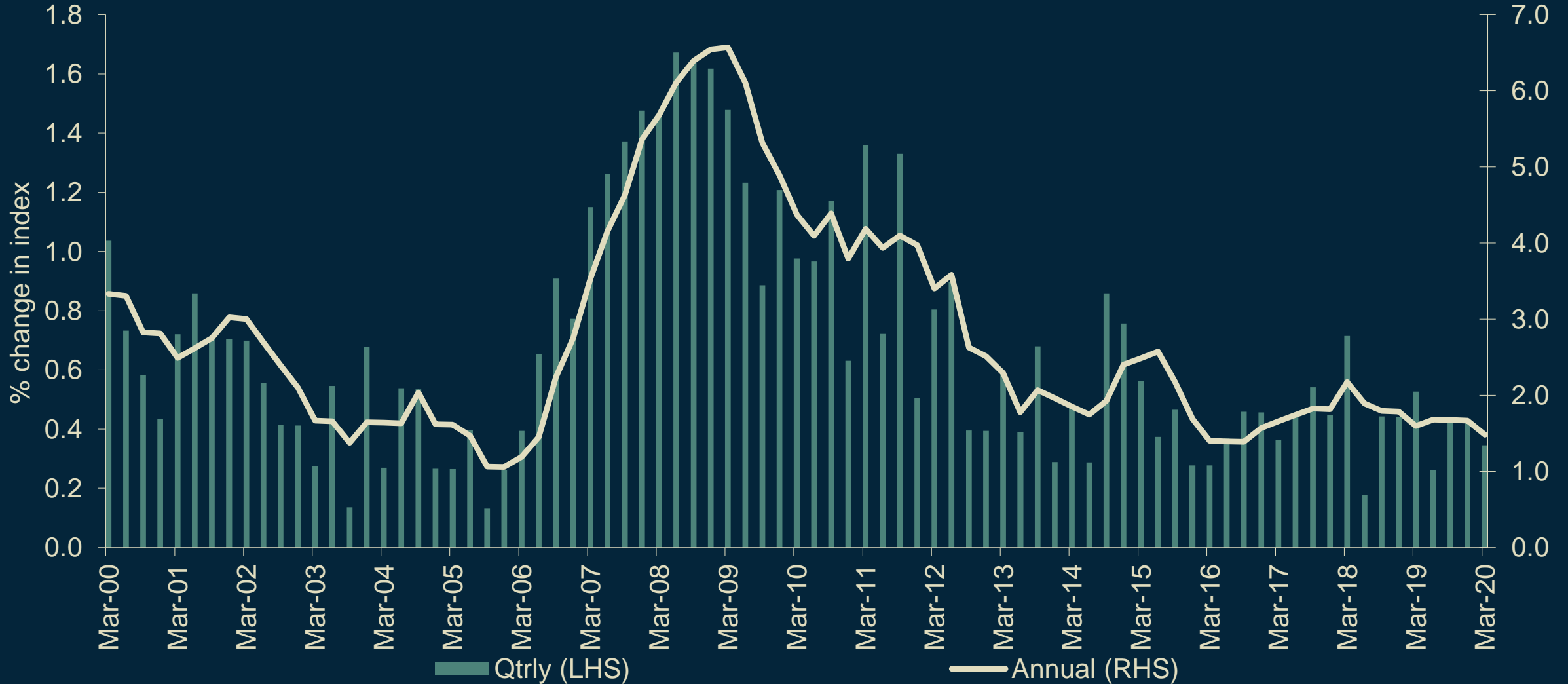
Source: 8731



The Rental Market

CPI Rental Growth – Melbourne

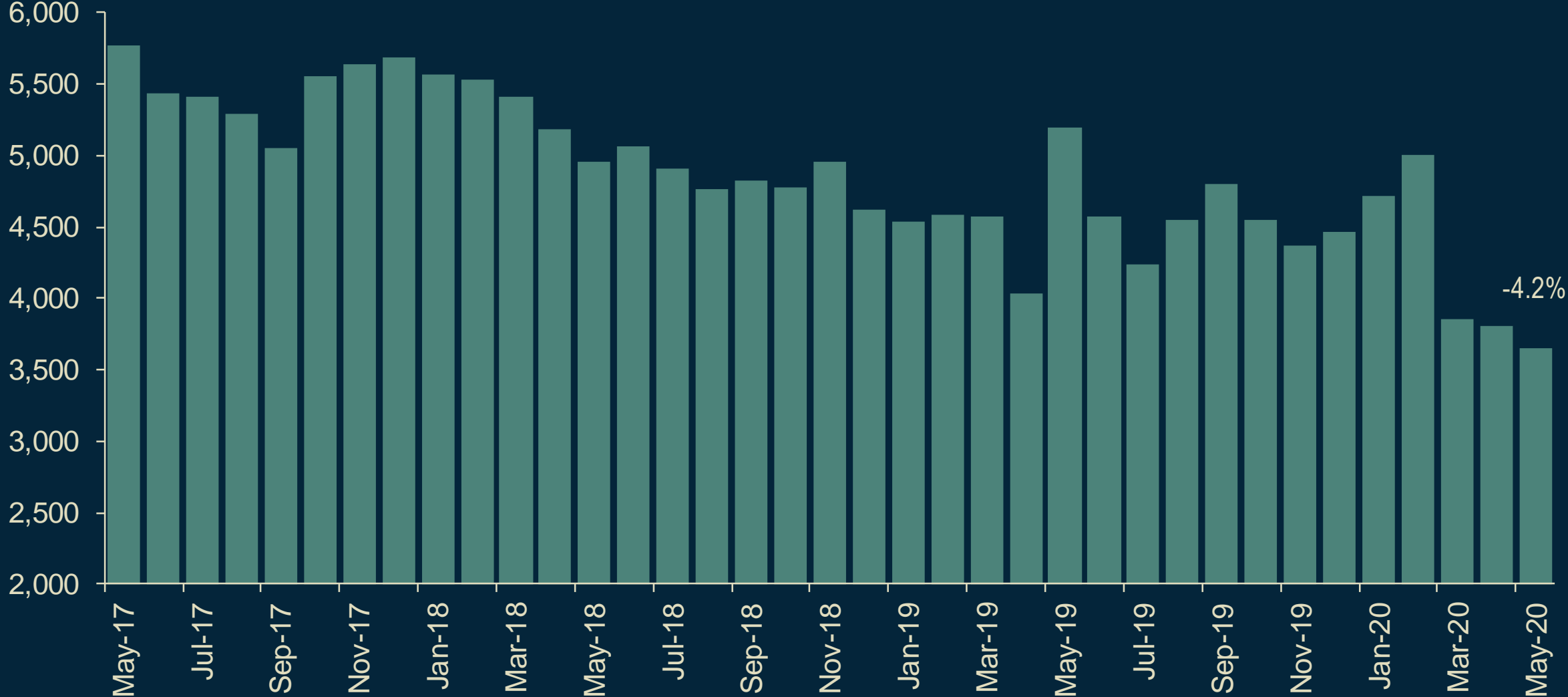
Source: ABS 6401



HIA New Home Sales Report



Private New House Sales - Australia (SEASONALLY ADJUSTED)

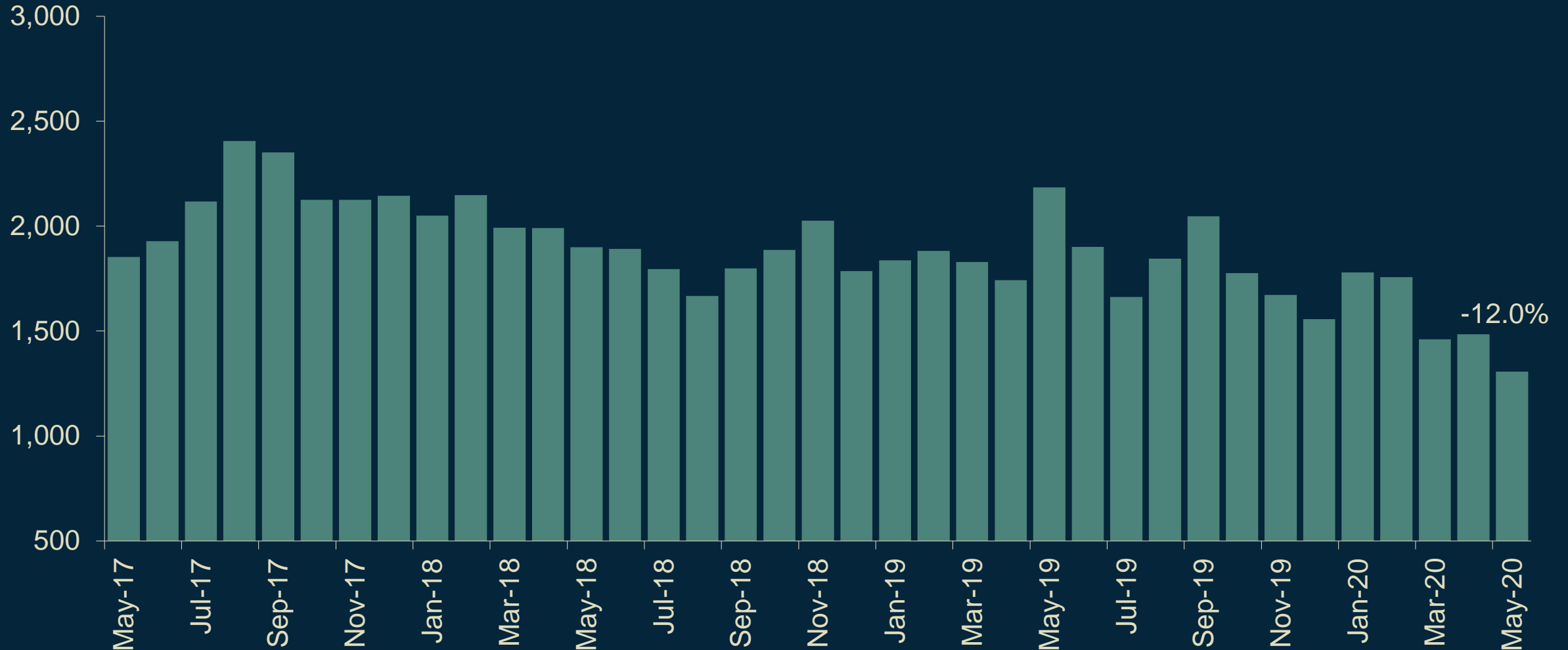


Source: HIA

HIA New Home Sales Report



Private New House Sales - Victoria (SEASONALLY ADJUSTED)

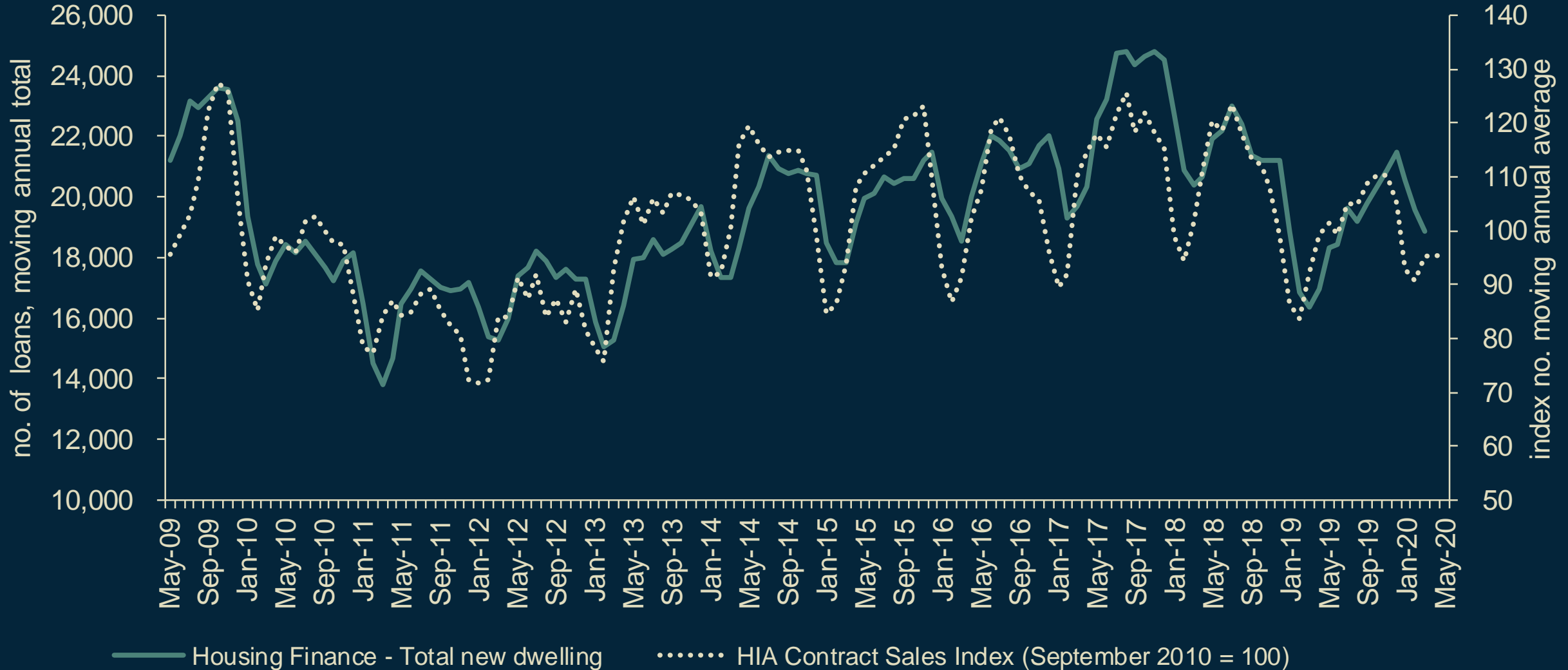


HIA Contract Sales



Housing Finance & HIA Contracts

Source: HIA Economics, ABS

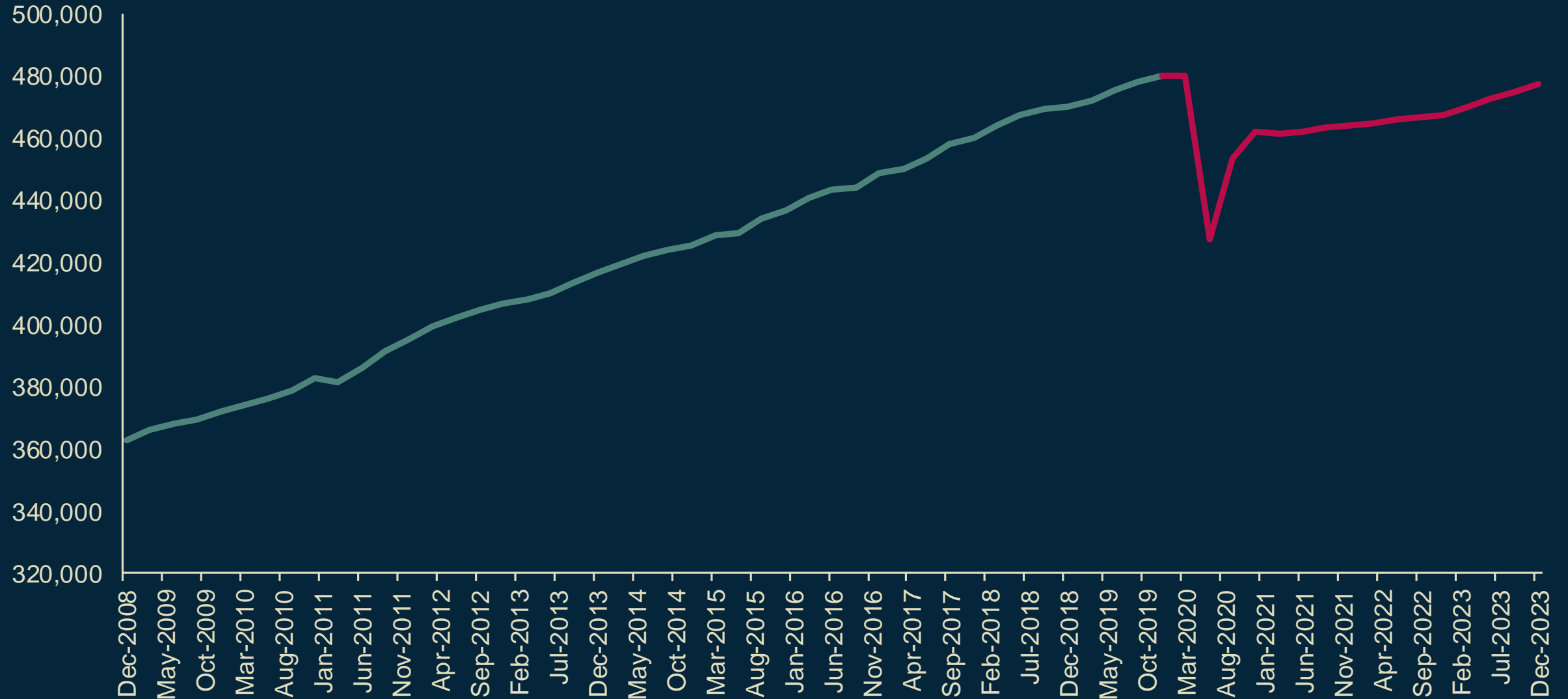


Forecast of Residential Building

What to expect: The V-Shaped Recovery



GDP Forecasts



Source: ABS, HIA Economics



Thank you

Diwa Hopkins, HIA Senior Economist