



NEW SOUTH WALES

HIA State Outlook

**ECONOMIC
OUTLOOK**

**HIA
FORECASTS**

**OTHER
ECONOMIC
INDICATORS**

**INDICATORS
OF HOUSING
INDUSTRY
ACTIVITY**

A quarterly update on the housing & renovation industry

Autumn edition 2020



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COVID-19 TIMELINE

December 2020	First cluster of people with unknown respiratory illness discovered in Wuhan, China
	First case of COVID-19 outside of China confirmed, in Thailand
January 2020	First case of COVID-19 in Australia , in Melbourne confirmed, followed by three more in Sydney
	Australia raised Wuhan travel alert to " Do not travel "
February 2020	Australian government requires non-citizens travelling into Australia from China to spend a fortnight in a third country before being allowed into Australia
	Australia announces a 14-day ban on non-citizens arriving from China
	Global COVID-19 death toll passes 1,000
	The WHO names the novel coronavirus COVID-19.
	China travel ban is extended
	Australian government requires non-citizens travelling into Australia from Iran to spend a fortnight in a third country before being allowed into Australia
	RBA cuts the official cash rate to new all-time low of 0.5 per cent. It is the first central bank to cut interest rates in response to the outbreak.
	Australian government requires non-citizens travelling into Australia from South Korea to spend a fortnight in a third country before being allowed into Australia
	Global cases reach 100,000
	The WHO declares a global pandemic
March 2020	Australian government requires non-citizens travelling into Australia from Italy to spend a fortnight in a third country before being allowed into Australia
	Australian government announces first economic rescue package - \$17.6 billion. A one-off \$750 payment to welfare recipients, assistance for small and medium sized businesses, wages support for apprentices,
	Federal and state governments establish the National Cabinet , consisting of the Prime Minister and the premiers and chief ministers of each of the states and territories
	Australian government requires all travellers arriving in or returning to Australia to self-isolate for 14 days
	Australian stock market plunges 9.7% (at 5,002 points), its largest one day fall since the 1987 stock market crash, losing \$165 billion in value, and 30% down on its peak of 20 February 2020 (at 7,162 points)
	Australian government declares ban on indoor gathering of more than 100 people
	Australian government closes borders to all non-residents and non-citizens
	Australian government imposes social distancing rules (1 person per 4sqm)
	Australian Government announces second round of business financial assistance and JobSeeker changes - \$66 billion
	NSW and Victorian governments close non-essential services . SA and WA governments close their borders .
	Australian government closes places of social gathering including clubs, bars, cinemas, nightclubs. Cafes and restaurants permitted to remain open for takeaway only. Schools effectively close
	Australian and state and territory governments introduce tighter restrictions: public gatherings limited to two people; vulnerable and older Australians urged to stay home; only four acceptable reasons to leave home - shopping for essentials, medical needs, exercise, work and education. Auctions and open homes effectively banned
	Australian Government announces six-month moratorium on rental evictions
	Australian Government announces \$130 billion JobKeeper package
	April 2020
Global cases of COVID-19 surpass 1 million, death toll close to 100,000	
The ACT becomes the first jurisdiction in Australia to eliminate all known cases of the virus	
May 2020	Social restrictions ease in NSW with two adults allowed to make social visits to other households
	NT eases social restrictions - no longer subject to the 10 person limit for outdoor activities and playgrounds will also be opened. Open homes and in-person auctions are now allowed. Plans announced for the second stage of easing to commence on May 15
	Two person rule eased to a 10 person limit in WA , home inspections allowed to go ahead if the 10 person rule is followed
	Queensland to ease some restrictions - travel now allowed to a maximum of 50km from one's home
	ACT eases some of its restrictions
	Federal Government announces three stage road map to re-opening the economy
	ACT allows on-site auctions and home inspections limited to 10 people
	Tasmania announces that open homes and auctions can resume with 10 people from May 18 and 20 people from June 15
	NSW eases restrictions on auctions and open houses
	South Australia allows on-site auctions and home inspections limited to 10 people
	Victoria allows on-site auctions and home inspections limited to 10 people