

Construction Industry

INDUSTRY PERFORMANCE, Industry division(a) continued

		2002-03	2003-04	2004-05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	
Industry structure																		
	Operating businesses	no.	339,982	365,781	383,517	407,188	351,612	349,118	344,094	350,546	353,860	351,617	335,767	339,367	345,479	360,568	373,655	385,273
Employment	At end of June(b)	'000	687.7	766.5	874.9	921.6	973.0	983.0	983.0	998.0	1,069.0	1,039.0	1,047.0	1,056.0	1,052.0	1,070.0	1,115.0	
Financial performance																		
	Sales and service income	\$m	138,002	158,181	171,598	196,818	233,348	253,820	260,154	281,569	298,098	313,936	331,563	355,493	373,299	374,370	380,232	424,092
	Funding from government for operational costs	\$m	536	*33	41	88	*379	^303	746	1,128	^925	^639	736	^729	^1,128	^647	^526	^492
	Interest income	\$m	1,019	460	655	574	877	1,053	1,354	1,433	1,115	2,642	1,826	2,147	1,136	^1,245	*1,042	*1,289
	Other income	\$m	1,428	1,254	1,867	1,322	4,203	2,330	2,699	2,908	4,569	3,170	-400	^2,944	^3,100	^2,856	*4,262	^3,708
	<i>Total income</i>	\$m	<i>140,984</i>	<i>159,928</i>	<i>174,162</i>	<i>198,802</i>	<i>238,806</i>	<i>257,506</i>	<i>264,953</i>	<i>287,038</i>	<i>304,596</i>	<i>320,387</i>	<i>333,723</i>	<i>361,312</i>	<i>378,662</i>	<i>379,115</i>	<i>386,063</i>	<i>429,581</i>
	Selected labour costs	\$m	20,387	23,649	25,860	29,564	38,662	43,334	45,623	47,888	52,958	58,348	62,429	65,599	66,956	68,293	68,454	72,887
	Purchases	\$m	101,782	113,854	123,775	141,539	102,864	115,767	110,756	113,126	120,395	91,816	114,829	128,995	137,691	138,106	143,228	172,924
	Interest expenses	\$m	1,827	1,720	2,247	2,743	3,153	3,726	5,601	4,839	5,990	7,547	4,620	^4,202	^4,720	^4,134	*5,513	^5,979
	Depreciation and amortisation	\$m	2,774	2,964	3,381	3,649	2,540	3,376	4,182	4,175	4,041	3,696	5,312	4,728	5,239	^4,089	*6,297	^4,565
	Other expenses	\$m	1,136	1,805	1,968	1,822	1,706	69,045	75,232	81,944	89,551	127,938	118,205	123,126	124,433	125,661	121,589	129,696
	Less - Capitalised wages and salaries	\$m	NA	NA	NA	NA	*357	*389	^292	*239	**170	**43	*93	*49	*154	^255	164	^224
	<i>Total expenses</i>	\$m	<i>128,960</i>	<i>145,434</i>	<i>157,655</i>	<i>179,329</i>	<i>202,348</i>	<i>234,279</i>	<i>240,499</i>	<i>251,283</i>	<i>273,207</i>	<i>289,251</i>	<i>305,491</i>	<i>326,552</i>	<i>338,758</i>	<i>338,910</i>	<i>344,432</i>	<i>385,325</i>
	Operating profit before tax	\$m	12,024	14,494	16,507	19,473	33,283	^24,508	^23,280	35,615	30,282	29,548	^26,340	32,612	36,027	38,014	35,655	40,750
Economic values																		
	Gross fixed capital formation	\$m	1,073	2,375	2,050	2,209	^10,540	^10,290	12,021	^6,996	^5,169	7,066	6,538	5,987	*6,161	*5,328	*6,761	^6,999
	Capital expenditure	\$m	3,096	4,227	4,729	4,815	^16,221	^16,119	18,164	15,200	^9,583	8,834	8,758	9,069	*9,834	*8,888	9,690	10,351
	Disposals of assets	\$m	1,644	1,780	2,400	2,172	*4,424	*2,707	^3,214	^4,519	*5,875	1,747	2,004	1,599	*2,273	^2,113	^1,889	^2,675
	Net capital expenditure	\$m	1,452	2,447	2,329	2,643	^11,796	^13,412	14,950	^10,681	**3,708	7,088	6,754	7,470	*7,561	*6,774	*7,801	^7,675
	Industry value added	\$m	37,918	45,957	49,536	57,240	75,463	75,255	78,899	92,759	92,432	98,170	102,515	107,679	115,273	116,199	116,731	125,807
Business averages																		
	Percentage of businesses that - Make a profit	%	83.8	84.2	82.7	82.2	76.9	81.8	75.9	78.4	79.2	81.8	79.8	80.1	79.8	82.1	80.8	80.8
	Percentage of businesses that - Broke even	%	1.0	0.9	0.9	1.0	2.9	0.3	1.5	*1.2	1.4	1.0	1.4	2.3	1.2	1.3	1.7	1.0
	Percentage of businesses that - Make a loss	%	15.2	14.9	16.5	16.8	20.2	17.9	22.6	20.4	19.5	17.2	18.8	17.5	19.0	16.7	17.5	18.2
Industry ratios																		
	Profit margin	%	9.5	10.1	9.9	9.9	14.3	9.7	8.9	12.6	10.2	9.4	7.9	9.2	9.7	10.2	9.4	9.6
	Wages and salaries to sales and service income	%	na	na	33.7	35.0	14.8	15.2	15.7	15.2	15.9	16.7	17.0	16.6	16.2	16.4	16.2	15.4
	Wages and salaries per employee	\$'000	na	na	na	na	34.5	38.5	40.8	42.9	47.7	52.6	56.3	59.1	60.4	61.6	61.5	65.5
	Sales and service income per person employed	\$'000	200.7	206.4	196.1	213.6	233.3	253.8	260.2	281.6	298.1	313.9	331.6	355.5	354.8	355.8	355.3	380.3
	Industry value added per person employed	\$'000	55.1	60.0	56.6	62.1	75.5	75.3	78.9	92.8	92.4	98.2	102.5	107.7	109.6	110.4	109.1	112.8

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

na not available

(a) For scope details, see Explanatory Notes, paragraphs 10-17.

(b) Includes working proprietors.

Source: ABS 8155.0, 8165.0