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MEDIA RELEASE

Cordell

A CoreLogic Business

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CPB Contractors Top Construction 100 for 2015/16

Cordell – a CoreLogic business and the Housing Industry Association today released the **HIA-Cordell Construction 100** for 2015/16. The report presents in-depth analysis of the engineering construction, non-residential building, and apartment sectors and profiles the largest 100 companies operating in these sectors.

“Firms awarded contracts relating to the major transport infrastructure projects in New South Wales, Victoria, and south east Queensland have been the big winners in the latest HIA-Cordell Construction 100 list. Projects include Westconnex, Sydney’s light rail network, significant upgrades to Melbourne’s rail infrastructure including the level crossing removals, and the Toowoomba second range crossing project,” said HIA Chief Economist, Dr Harley Dale.

“While the end of the mining boom has delivered a sizable hit to construction activity in Western Australia, it hasn’t been all bad news. The Forrestfield-Airport Link project was amongst the largest projects of the year awarded to firms on the list.”

CPB Contractors topped the CONSTRUCTION 100 in 2015/16 having been awarded contracts totalling \$13.59 billion during the year. The majority of contracts awarded to the firm were for civil engineering projects, although contracts were also awarded for a large amount of mining construction work and commercial construction work.

Lendlease (Building, Engineering and Services – Australia) ranked second on the 2015/16 list with contracts totalling \$8.29 billion awarded during the year, predominantly for civil engineering work, community construction projects, and commercial construction. **Laing O’Rourke** ranked third with \$5.30 billion worth of new contracts awarded. **Hutchinson Builders** and **Probuild Constructions** benefited from the high level of multi-unit residential construction activity and ranked fourth and fifth, respectively.

“The economic transition away from the over dependence on mining related construction continues to progress. Arguably, this has been occurring more smoothly than many would have believed possible.”

“The recovery in the housing market has played a huge role in the early stages of the transition, but we are now moving into a new stage,” said Harley Dale. “The buoyant conditions in the key east coast housing markets also saw a substantial increase in the number of property transactions. With state governments taking a clip on every transaction, stamp-duty revenue growth over the last couple of years exceeded even the most optimistic of forecasts.”

“While finding a replacement to this highly inefficient tax is an obvious policy reform priority, this revenue windfall for state governments on the east coast has been instrumental in funding the growth in infrastructure investment evident in the order books of the nation’s largest contractors. Hopefully, this could pave the way for a broader recovery in non-mining private sector investment in the next phase of the transition,” Harley Dale concluded.

For media enquires please contact

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For a copy of the full HIA-Cordell Construction 100 2015/16 Report (media only), please contact Kirsten Lewis on 0402 208 321 or k.lewis@hia.com.au. To order a copy of the full report please go to <http://economics.hia.com.au>





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LARGEST 20 NON-RESIDENTIAL BUILDERS AND CONTRACTORS

2015/16 contracts won, by type of work, \$million

Rank	Company	CIVIL ENGINEERING	COMMERCIAL	COMMUNITY	FLATS & UNITS	INDUSTRIAL	MINING	Grand Total
1	CPB CONTRACTORS PTY LIMITED	\$10,951	\$700	\$186		\$3	\$1,751	\$13,591
2	LENLEASE (Building, Engineering and Services – Australia)	\$3,822	\$1,719	\$2,639		\$83	\$27	\$8,290
3	LAING O'ROURKE AUSTRALIA	\$4,711	\$77	\$515				\$5,303
4	HUTCHINSON BUILDERS PTY LTD	\$51	\$978	\$522	\$1,586	\$113	\$8	\$3,258
5	PROBUILD PTY LTD	\$3	\$997	\$21	\$1,358			\$2,379
6	NEXUS INFRASTRUCTURE	\$1,724						\$1,724
7	JOHN HOLLAND PTY LTD	\$1,159	\$16	\$394				\$1,569
8	FULTON HOGAN PTY LTD	\$1,530	\$3	\$11				\$1,544
9	ADCO CONSTRUCTIONS PTY LTD	\$2	\$514	\$772	\$12	\$38		\$1,338
10	BGC (AUSTRALIA) PTY LTD	\$528	\$575	\$24	\$180			\$1,307
11	RICHARD CROOKES CONSTRUCTIONS PTY LTD	\$16	\$248	\$507	\$480	\$28		\$1,279
12	BUILT PTY LTD		\$679	\$168	\$419			\$1,267
13	WATPAC AUSTRALIA PTY LTD	\$12	\$250	\$442	\$510		\$38	\$1,251
14	SALINI IMPREGILO NRW JOINT VENTURE	\$1,176						\$1,176
15	SCENTRE GROUP (WESTFIELD GROUP)		\$1,152					\$1,152
16	PARKVIEW GROUP (AUSTRALIA) PTY LTD		\$150		\$760	\$22		\$933
17	MIRVAC GROUP	\$54	\$101		\$729			\$884
18	BMD CONSTRUCTIONS PTY LTD	\$476	\$55		\$40		\$300	\$871
19	ICON CO PTY LTD		\$1	\$80	\$702			\$783
20	DOWNER EDI WORKS PTY LTD	\$247	\$0	\$0			\$495	\$742