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29 May 2017

MEDIA RELEASE

NSW Dominates Australia's Hotspots List

New South Wales has featured strongly in the ranks of Australia's fastest growing housing markets which have been revealed in the HIA's latest *Population & Residential Building Hotspots 2017* report, published today.*

"The national Top 20 Hotspots list features no less than nine (45%) areas located in NSW – all of which were in the greater Sydney area," commented HIA Executive Director for NSW, David Bare.

Based on its performance with respect to residential building approvals and population growth during the 2015/16 year, South West Sydney's Cobbitty-Leppington area ranks as the State's number one "hotspot". It is followed in second place by Riverstone-Marsden Park in the city's Blacktown area. In third place is Homebush Bay-Silverwater.

"This result underscores the strength of the new housing supply we have experienced in recent years in the greater Sydney area and it is imperative that this supply continues" Mr Bare said.

"However, with latest forecasts predicting a weakening in new housing supply, the NSW Government must remain focussed on implementing policies that drive supply, reduce delivery costs and delays" said Mr Bare.

"There is considerable regulatory burden, both existing and in the process of implementation, that is adding unnecessary costs to new housing in NSW and it is reducing housing affordability at a time when the Government is seeking to achieve just the opposite. The NSW Government needs to address these issues as a priority" concluded Mr Bare.

*A "Hotspot" is defined as a local area where population growth exceeds the national rate (which was 1.4 per cent in the year to June 2016) and where the value of residential building work approved is in excess of \$150 million.

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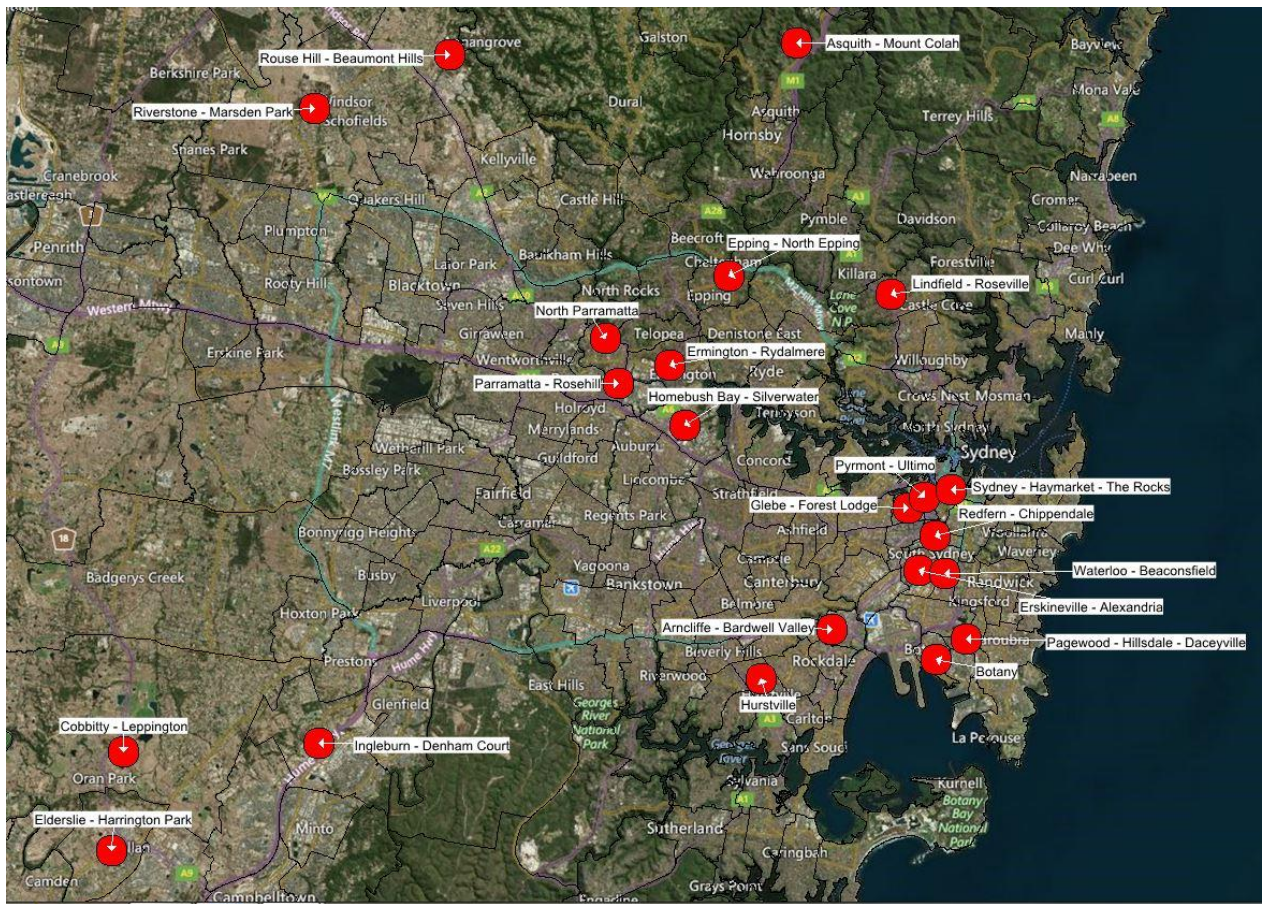
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NSW Building and Population Hotspots**

**SAs with in excess of \$150 million in residential building work approved in 2015/16 and with an annual population growth rate in excess of the national rate of 1.4%

	Statistical Area Level 2	Statistical Area Level 4	Residential Building Approved, 2015/16, (\$'000)	Annual Population Growth Rate (%)
1	Cobbitty - Leppington	Sydney - South West	506,471	27.6
2	Riverstone - Marsden Park	Sydney - Blacktown	598,702	23.6
3	Homebush Bay - Silverwater	Sydney - Parramatta	365,037	11.5
4	Waterloo - Beaconsfield	Sydney - City and Inner South	788,997	7.9
5	Elderslie - Harrington Park	Sydney - Outer South West	191,807	7.1
6	Rouse Hill - Beaumont Hills	Sydney - Baulkham Hills and Hawkesbury	465,393	6.8
7	Arncliffe - Bardwell Valley	Sydney - Inner South West	200,230	6.3
8	Botany	Sydney - City and Inner South	264,690	6.0
9	Ingleburn - Denham Court	Sydney - Outer South West	159,168	4.4
10	Glebe - Forest Lodge	Sydney - City and Inner South	215,211	4.1
11	North Parramatta	Sydney - Parramatta	208,430	2.5
12	Erskineville - Alexandria	Sydney - City and Inner South	183,711	2.4
13	Epping - North Epping	Sydney - Ryde	423,905	2.3
14	Asquith - Mount Colah	Sydney - North Sydney and Hornsby	163,155	2.0
15	Redfern - Chippendale	Sydney - City and Inner South	356,681	1.8
16	Parramatta - Rosehill	Sydney - Parramatta	212,968	1.8
17	Hurstville	Sydney - Inner South West	156,635	1.8
18	Ermington - Rydalmere	Sydney - Parramatta	253,830	1.7
19	Sydney - Haymarket - The Rocks	Sydney - City and Inner South	625,257	1.6
20	Lindfield - Roseville	Sydney - North Sydney and Hornsby	236,883	1.5
21	Pyrmont - Ultimo	Sydney - City and Inner South	233,000	1.5



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