



the voice of the industry

30 May 2017

MEDIA RELEASE

## Five Tasmanian Housing Hotspots brighten the Industry

Five locations in Tasmania have made the cut and are included in the roll call of Australia's fastest growing housing markets which have been revealed in the HIA's latest *Population & Residential Building Hotspots 2017* report, published today.\*

"Tasmania's five housing Hotspots are geographically quite spread out and include markets in Hobart, Launceston and the north coast," explained HIA Executive Director for Tasmania, Rick Sassin.

"Even though new home building starts here saw a sizeable reduction during 2016, it is pleasing to see that a number of locations around the state provided good news for the housing industry.

"Based on its performance with respect to residential building approvals and population growth during the 2015/16 year, Hobart's Rokeby area ranks as Tasmania's Number One Hotspot. It is followed in second place by the city's Old Beach-Otago market. In third place is Legana in Launceston.

"Tasmania continues to provide a great variety of housing types which are seen as affordable, and we should continue to see consistent growth in this market area into the future," concluded Rick Sassin.

\*A "Hotspot" is defined as a local area where population growth exceeds the national rate (which was 1.4 per cent in the year to June 2016) and where the value of residential building work approved is in excess of \$10 million.

**For further information please contact:**

Rick Sassin, HIA Executive Director for Tasmania

0407 596 704

For copies of the publication (media only) please contact: Kirsten Lewis on [k.lewis@hia.com.au](mailto:k.lewis@hia.com.au)



## TAS Building and Population Hotspots\*\*

\*\*SAs with in excess of \$10 million in residential building work approved in 2015/16 and with an annual population growth rate in excess of the national rate of 1.4%

	Statistical Area Level 2	Statistical Area Level 4	Residential Building Approved, 2015/16, (\$'000)	Annual Population Growth Rate (%)
1	Rokeby	Hobart	16,700	3.1
2	Old Beach - Otago	Hobart	14,507	2.5
3	Legana	Launceston and North East	13,868	2.3
4	Port Sorell	West and North West	15,225	1.8
5	Sorell - Richmond	Hobart	18,388	1.5



MEDIA RELEASE