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4 April 2017

HIA Launches Kitchens and Bathrooms Report

The Housing Industry Association (HIA), the voice of Australia's residential building industry, today launched the HIA-GWA Kitchens and Bathroom Report for 2016/17.

"The installation of new kitchens and bathrooms in Australia is worth \$11bn a year alone, before consideration of the vibrant renovations market. The Kitchens and Bathrooms sector contributes significantly to employment and economic activity," said HIA Chief Economist, Dr Harley Dale.

The HIA-GWA Kitchens and Bathroom Report provides comprehensive forecasts and unique insight into this important sector of Australia's residential construction industry and wider economy.

"It has been a strong four years for new kitchen and bathroom installations in particular," said Harley Dale. "It is estimated that across the kitchens and bathrooms sector there should be around 637,000 new installations in 2016/17."

"As new home building activity begins to ease back from this year, the baton of growth is projected to pass to the renovations side of the kitchens and bathrooms sector. Indeed the process is already underway with the recent development of K&B renovations once again assuming the mantle of being near the top of Australians' preferred renovation jobs."

"The unique survey within the HIA-GWA Kitchens and Bathrooms Report includes analysis of the age of Australia's dwelling stock. This is the single largest driver of renovations demand," said Harley Dale. "The stock of housing due to come 'on line' in the key 11 to 20 year renovation age range for detached houses augers well for growth in K&B renovation jobs in approaching years."

"It is a positive short term outlook for the Kitchens and Bathroom sector, which is good news not only for the sector itself but also for the broader domestic economy," concluded Harley Dale.

For further information please contact:

Harley Dale, Chief Economist
Shane Garrett, Senior Economist

041 4994 186
0450 783 603

For copies of the full report (media only) please contact Kirsten Lewis on 02 6245 1393 or at k.lewis@hia.com.au

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