



the voice of the industry

FOR IMMEDIATE RELEASE

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HIA welcomes Keystart funding boost

HIA has welcomed Premier Mark McGowan's move to increase Keystart funding by \$420m.

"Increasing Keystart's funds will help more West Australian's buy affordable homes and delivers much-needed support for the local residential construction industry," said Cath Hart, Executive Director of the HIA.

"The low deposit scheme has helped more than 100,000 West Australians buy affordable homes and the funding boost will help even more West Australians realise their home ownership dream.

"Building and construction employs 10 percent of the Western Australian workforce and yet faces tougher conditions than we have seen in years, so we hope that today's announcement renews momentum in the WA housing market.

"We know that a dollar spent in housing creates \$4.85 in extra Gross State Product, so any boost to the housing industry is a genuine boost to the WA economy."

For further information please contact:

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