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MEDIA RELEASE

HIA Reveals Australia's Top Homebuilders for 2019

For the fourth consecutive year, Metricon Homes was revealed as the nation's number one residential builder at the launch of the *HIA-COLORBOND® steel Housing 100 Report* in Melbourne this morning.

Metricon Homes reported a total of 4,473 new home starts across Victoria, Queensland, New South Wales and South Australia. Of these starts, 4,303 were detached houses and 170 were semi-detached dwellings.

Accelerating rapidly up the list, is the second most active builder in 2018/19 - and the nation's largest apartment builder - Meriton Apartments with 3,288 housing starts, followed by the ABN Group with 2,987 starts.

This has been a challenging year for home builders as the number of new home starts has contracted sharply. Overall the market has contracted by 15 per cent. Similarly, the number of new homes constructed by the Housing 100 builders was smaller, falling 6 per cent.

The market share of the Housing 100 builders has increased to 35 per cent this year from 33 per cent in 2017/18. This is the highest market share since 2013/14 and is consistent with previous trends where volume home builders gained market share in a contracting market.

This year's results also highlight that the hotspots for building activity have shifted. Home building businesses in Sydney have experienced a sharper contraction in the number of new home starts than other jurisdictions. On the other hand, the home building market in Melbourne remains exceptionally strong despite a modest cooling over the year.

There was a larger volume of new apartments commenced by the Housing 100 builders this year which is reflected in a growth in the number of apartment builders on the list.

The key highlights from this year's *HIA-COLORBOND® steel Housing 100 Report* for 2018/19 shows that the largest 100 residential builders:

- Accounted for 71 per cent of the detached homes built in Australia in 2018/19.
- Decreased revenue earned from home construction by 16.1 per cent to \$21.29 billion in 2018/19.
- Reduced the number of new starts in the year by 6,871 homes.
- The number of starts required to make the list has also decreased, from 118 to 100.
- The number of detached house starts declined by 5.8 per cent while the number of units increased by 16.6 per cent.

With the Housing 100 builders increasing their market share in a declining market, this must mean that the smaller building businesses are incurring a disproportionately large burden of the market downturn. Two interest rate cuts, a cut to income tax and the easing of the credit squeeze will start to support economic activity and prevent a more sustained downturn in home building.

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LARGEST 20 Home Builders

Rank		Company	Starts	
2018/19	2017/18		2018/19	2017/18
1	1	Metricon Homes	4,473	4,764
2	9	Meriton Apartments	3,288	2,117
3	4	ABN Group	2,987	3,243
4	2	Dyldam Developments Pty Ltd	2,772	4,306
5	5	Simonds Group	2,580	2,500
6	6	MJH Group	2,378	2,352
7	10	Burbank Group	1,963	2,087
8	8	GJ Gardner Homes**	1,949	2,153
9	-	Parkview Construction Pty Ltd	1,747	-
10	7	Henley Properties	1,714	2,237
11	-	GEOCON	1,648	906
12	-	BGC Housing Group	1,624	-
13	11	Porter Davis Homes	1,555	1,617
14	13	Carlisle Homes Pty Ltd	1,473	1,403
15	14	Hickinbotham Group of Companies	1,282	1,378
16	-	Built Pty Ltd	1,264	363
17	18	Dennis Family Homes Pty Ltd	1,225	1,205
18	-	AHB Group	1,121	1,072
19	-	Coral Homes*	1,108	1,029
20	16	JG King Pty Ltd	1,028	1,327

** All dwellings built under franchise

* Some dwellings built under franchise