

MEDIA RELEASE



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HIA Reveals Australia's Top Home Builders for 2019/20

"For the fifth consecutive year, Metricon Homes was revealed as the nation's number one residential builder at the launch of the HIA-COLORBOND® steel Housing 100 Report this morning," commented HIA Chief Economist, Tim Reardon.

"Metricon Homes reported a total of 4,534 new home starts across Victoria, Queensland, New South Wales and South Australia. Of these starts, 4,303 were detached houses and 170 were semi-detached dwellings," added Mr Reardon.

"Accelerating rapidly up the list, is the second most active builder in 2019/20 – and the nation's largest apartment builder – Hutchies, with 3,820 housing starts, followed by Multiplex with 3,486 starts.

"Apartment builders continued to increase their representation on the list as the demand for higher density living reached a new peak. This year the number of units constructed by the largest 100 builders rose by 11.2 per cent, while the number of detached homes contracted by 1.0 per cent.

"As this year's list accounts for housing starts until the end of June 2020, the impact from COVID-19 is limited.

"The COVID shock has compounded what was already expected to be a difficult year. A slowing in population growth and a bank imposed credit squeeze caused one of the sharpest corrections in home building on record, with the number of new housing starts falling from over 220,000 in 2018/19 to an estimated 169,000 in 2019/20.

"Despite the cooling market, the 28th annual HIA-Colorbond® steel Housing 100 Report 2019/20 survey shows that the number of new home starts by the nation's largest 100 builders increased from 67,694 to 69,459.

"The market share of the Housing 100 builders also increased from 35 per cent in 2018/19 to 40 per cent in 2019/20. This is the highest market share for the Housing 100 since 2013/14 and is consistent with previous trends where volume home builders are able to gain market share in a contracting market.

"This also suggests that smaller builders, particularly those outside of the Housing 100, are experiencing a disproportionate share of this market contraction.

"In the 28 years that HIA has been collecting this data, through the myriad of economic shocks, the participants on the list have remained remarkably stable.

"Of the 20 largest detached home builders in 1993, all but two remain on the Housing 100 list today. Some of these businesses have merged or rebranded, and many have slid down the list over the years, but through all of the economic changes of the past 30 years, this list of hard working, small privately owned businesses have continued to build homes for Australians," concluded Mr Reardon.

The key highlights from this year's HIA-Colorbond® steel Housing 100 Report 2019/20 shows that the largest 100 residential builders:

- increased their share of the new home building market from 35 per cent to 40 per cent;
- accounted for 68 per cent of the detached homes built in Australia in 2019/20;
- increased revenue earned from home construction by 13.2 per cent to \$24.097 billion in 2019/20;
- increased the number of new starts in the year by 1,765 homes;
- the number of starts required to make the list has also increased from 100 to 108;
- the number of detached house starts declined by 1.0 per cent while the number of units increased by 11.2 per cent.

CONTACT:

Tim Reardon, Chief Economist

Angela Lillcrap, Economist

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0423 141 031

0404 406 567

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LARGEST 20 Home Builders

Rank		Company	Starts	
2019/20	2018/19		2019/20	2018/19
1	1	Metricon Homes	4,534	4,473
2	-	Hutchies	3,820	3,650
3	-	Multiplex	3,486	467
4	3	ABN Group	3,247	2,987
5	6	MJH Group	2,761	2,378
6	5	Simonds Group	2,395	2,580
7	12	BGC Housing Group	2,332	1,624
8	4	Dyldam Developments Pty Ltd	2,272	2,772
9	8	GJ Gardner Homes**	1,913	1,949
10	10	Henley Properties	1,817	1,714
11	14	Carlisle Homes Pty Ltd	1,495	1,473
12	13	Porter Davis Homes	1,493	1,555
13	9	Parkview Construction Pty Ltd	1,434	1,747
14	18	AHB Group	1,397	1,121
15	15	Hickinbotham Group of Companies	1,349	1,282
16	-	Creation Homes Group	1,259	740
17	-	Silvestro Building Group (SBG) Pty Ltd	1,251	-
18	7	Burbank Group	1,114	1,963
19	19	Coral Homes	1,098	1,108
20	11	GEOCON	1,081	1,648

** All dwellings built under franchise

* Some dwellings built under franchise