



the voice of the industry

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MEDIA RELEASE

Building boost to benefit Regional Queensland

The State Government has announced a building stimulus that will create demand across the residential building industry in Regional Queensland over the next 6 months.

“With New Home Sales affected by the COVID-19 shock, the immediate concern in the industry is the predicted significant drop in activity expected for the second half of this year,” said Peter Fry, HIA North Queensland Executive Director.

The measures provided through the continued commitment to the \$15,000 *First Home Owner Grants* and the addition of a \$5,000 *Regional home building boost grant*, will give much needed stimulus and support job security for regional builders, cabinetmakers, carpenters, electricians, plumbers, brickies and concreters. Promoting home building activity will also assist local businesses that support the residential building industry.

HIA supports the State Government in this initiative particularly in providing a bonus for those looking to build in Regional Queensland.

“The regional bonus on any newly built home will provide a boost to those smaller regional towns along with the larger regional cities.”

The residential building industry can play a significant role in supporting a housing-led economic recovery in the second half of 2020 and beyond, keeping the industry vibrant and employed.

“This stimulus will increase the work for builders, tradies and suppliers to the industry across all sectors whether it be a first home or those coming back into the housing market. The grant will stimulate housing demand over the coming months limiting a further decline in activity.

“Prospective new home builders in Regional Queensland could now be eligible for up to \$45,000 in Government subsidy for those building their first home or \$30,000 for those building a new home when accessing the State Government and Federal Government programs. “

The Government also announced *The Works for Tradies* housing program that will see a construction boost to social housing along with grants of up to \$5,000 through the *Seniors and Accessibility renovations program* to provide services for critical home maintenance for seniors and people with disabilities that they may have put off due to financial reasons.

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