

MEDIA RELEASE



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WA State budget sets foundation for recovery

HIA has welcomed WA Treasurer Ben Wyatt's fourth budget, and its focus on job creation to sustain Western Australia's post-COVID economic recovery.

"Today's WA State budget shows the state has recovered faster than other jurisdictions," HIA WA Executive Director Cath Hart said.

"The previously announced \$475m Building Bonus scheme, and the \$317 million social housing investment have played a crucial role in rekindling consumer confidence and stimulating activity in the domestic economy.

"Despite the challenges posed by COVID-19 across Australia and the world, Western Australia has staged a remarkable recovery so far, with the domestic economy growing by 1.1% in 2019-20 - the only State to achieve annual growth.

"WA's residential building sector will be critical in sustaining this strong start, and HIA will continue to work with Government to highlight the important role industry will play in the next phase of the recovery, including continuing to work through the administrative issues regarding the commencement timeframes for the Building Bonus scheme."

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