

MEDIA RELEASE



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NSW Budget Focuses on Productivity Measures says HIA

“The NSW Budget draws on the Productivity Commissioner’s White Paper, the Intergenerational Report and the review into Infrastructure Contributions in an effort to improve the State’s productivity ” said HIA’s Executive Director David Bare.

Positive measures for the residential construction sector are:

- Support for trade skills development with \$318.6m over two years via the Skilling for Recovery program
- \$366.5m to deliver new social housing through the Land & Housing Corporation (\$147.1m) and the Aboriginal Housing Office (\$129.4m) plus \$90m for upgrading and maintenance
- \$139.3m for round 2 of the Accelerated Infrastructure Fund to assist councils in high growth areas to deliver on greenfield housing targets
- \$500m additional funding for the Digital Restart Fund and implementing the eConstruction initiative
- Up to \$1500 rebates for small business against Government fees and charges

“The NSW Government’s continued support for trade skills development and social housing delivery is to be applauded” said Mr Bare.

However the budget fails to address one of the major barriers to delivering new housing which is the timely delivery of enabling infrastructure to housing developments.

“Whilst new legislation has been tabled by the Government on infrastructure contributions reform, the budget fails to provide substantive funding for accelerating the delivery of key infrastructure for new housing. This yawning gap must be addressed quickly to provide certainty of housing supply and improve affordability into the future ” Mr Bare said.

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