

# MEDIA RELEASE



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## A record year for house building is underway in Tasmania

“A record number of detached housing starts will occur in Tasmania in the 12 months to September 2021, with more than 3,500 detached houses expected to be underway. This is the first time Tasmania has exceeded 3,000 starts in a year,” stated Executive Director, Stuart Collins.

This forecast is contained in HIA’s economic and industry Outlook Report. The State and National Outlook Reports include updated forecasts for new home building and renovations activity for Australia and each of the eight states and territories.

“This large volume of work will ensure that the industry remains very active through until at least the second half of 2022,” added Mr Collins.

“This record level of activity is not likely to be seen again for many years, if not decades. The combination of factors that have led to this boom is unprecedented and are driven by HomeBuilder, state government incentives and low interest rates.

“The key challenge for the industry has shifted from a slump in demand this time last year, to having sufficient supply of materials, labour and land to satisfy this demand.

“The extension of HomeBuilder’s commencement deadline will help limit the impact of constraints imposed by land, labour and materials and ensure the elevated volume of detached homes will be sustained for longer.

“While the state government’s support for first homebuyers, ongoing planning reform agenda and investment in skills and workforce development will have a significant impact on future forecasts,” concluded Mr Collins.

*\*HIA’s National and State Outlooks are Australia’s most comprehensive housing report card, encompassing renovations activity, new home building, policy updates, global and domestic economic analysis, and dedicated state and territory housing databases. For further information or for copies of the publication (media only) please contact: Kirsten Lewis on [k.lewis@hia.com.au](mailto:k.lewis@hia.com.au)*

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