

# MEDIA RELEASE



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## HIA Releases Western Australia Hotspots List

“Alkimos – Eglinton in Perth, has been announced as Western Australia’s number one building Hotspot with a population growth rate of 10.2 per cent and \$86.4 million in building approvals,” said HIA WA Executive Director, Cath Hart.

HIA reveals Australia’s strongest markets for home building in the 2021 edition of the HIA Population and Residential Building Hotspots Report. The Report is aimed at finding employment growth areas targeted towards builders and tradies and identifies Hotspots in all states and territories.

“Alkimos – Eglinton has been a regular in the WA Building Hotspots list over the past couple of years followed by Forrestdale – Harrisdale – Piara Waters,” Ms Hart said.

“A record year for detached house building is underway with 28,070 starts expected in WA in the 12 months to September 2021.

“WA is forecast to record 24,331 starts across 2020/21, up by 79.1 per cent from last financial year.

“Australia’s population growth has been constrained due to closed borders. COVID-19 has also seen consumer preferences shift away from inner-city apartment style living to detached housing in regional areas.

“This shift could see more regional areas in the next edition of HIA’s Population and Building Hotspots Report.”

An area qualifies as a Hotspot in WA if at least \$50 million worth of residential building work was approved during the 2019/20 financial year, and its rate of population growth is faster than the 1.3 per cent national average.

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## WA Building and Population Hotspots\*\*

\*\*SAs with in excess of \$50 million in residential building work approved in 2019/20 and with an annual population growth rate in excess of the national rate of 1.3%

	Statistical Area Level 2	Statistical Area Level 4	Residential Building Approved, 2019/20, (\$'000)	Annual Population Growth Rate (%)
1	Alkimos - Eglinton	Perth - North West	86,371	10.2
2	Forrestdale - Harrisdale - Piara Waters	Perth - South East	88,690	6.9
3	Perth City	Perth - Inner	253,827	6.0
4	Ellenbrook	Perth - North East	120,242	5.4
5	Baldivis	Perth - South West	76,681	4.7
6	Banjup	Perth - South West	71,054	4.0
7	Beechboro	Perth - North East	57,114	3.0
8	Busselton Region	Bunbury	63,003	2.8
9	Cottesloe	Perth - Inner	75,016	1.5

Source: HIA Economics